



## Retail Research

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### Lotte Chemical Titan Holding (5284)

**Lotte Chemical Titan Holding** jumped and tested the **RM2.90** resistance level. With its RSI indicator in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM2.99** and **RM3.09**. The downside support is projected at **RM2.71**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.90**

Target: **RM2.99, RM3.09** (time frame: 2–4 weeks)

Exit: **RM2.71**



### Dagang NeXchange (4456)

**Dagang NeXchange (DNeX)** rose and touched the **RM0.77** resistance level. With its RSI indicator trending upwards, coupled with a higher high candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.81**, followed by **RM0.845**. The downside support is marked at **RM0.695**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.77**

Target: **RM0.81, RM0.845** (time frame: 2–4 weeks)

Exit: **RM0.695**



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