



PRESTAR RESOURCES BERHAD

(Registration No.: 198401010527 (123066-A))

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of Prestar Resources Berhad (“Prestar” or “Company”) will be held on a virtual basis at the broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 21 July 2021 at 12:00 p.m., or immediately after the conclusion or adjournment (as the case may be) of the Thirty-Sixth Annual General Meeting of the Company to be held at the same venue on the same day at 10:00 a.m., whichever is later, or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification, the resolution as set out in this notice:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 135,483,672 NEW ORDINARY SHARES IN PRESTAR RESOURCES BERHAD (“PRESTAR”) (“BONUS SHARES”) ON THE BASIS OF 3 BONUS SHARES FOR EVERY 5 EXISTING ORDINARY SHARES IN PRESTAR (“PRESTAR SHARES”) HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED BONUS ISSUE”)

THAT subject to the approvals of all relevant regulatory authorities and/or parties being obtained for the Proposed Bonus Issue, authority be and is hereby given to the Board of Directors of Prestar (“Board”) to issue up to 135,483,672 Bonus Shares in the share capital of the Company, to be credited as fully paid-up on the basis of 3 Bonus Shares for every 5 existing Prestar Shares held by the entitled shareholders whose names appear in the Record of Depositors of the Company as at the close of business on the entitlement date to be determined later by the Board;

THAT fractional entitlements that may arise from the Proposed Bonus Issue, if any, shall be disregarded and dealt with in such manner as the Board shall in its absolute discretion deem fit or expedient and in the best interest of the Company;

THAT the Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the existing Prestar Shares, save and except that the holders of the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to the date of allotment and issuance of the Bonus Shares;

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts and things as may be required to give effect to the Proposed Bonus Issue with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue.”

By Order of the Board

CHUA SIEW CHUAN (MAICSA 0777689) (SSM PC No. 201908002648)

CHIN MUN YEE (MAICSA 7019243) (SSM PC No. 201908002785)

Company Secretaries

Kuala Lumpur

5 July 2021

Notes:

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 12 July 2021 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.
2. A member entitled to attend and vote at the Meeting is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
3. A proxy may but does not need to be a member of the Company and a member may appoint any person to be his/her proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.

As guided by the Securities Commission Malaysia’s Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers that was issued on 18 April 2020 and its subsequent revisions, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all shareholders and proxies shall communicate with the main venue of the Meeting via real time submission of typed texts through a text box within Securities Services e-Portal’s platform during the live streaming of the Meeting as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, shareholders and proxies may email their questions to eservices@sshb.com.my during the Meeting. The questions and/or remarks submitted by the shareholders and/or proxies will be broadcasted and responded by the Chairman/Board/relevant advisers during the Meeting.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or if such appointor is a corporation, under its common seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Appointment of proxy and registration for remote participation and voting

The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of authority shall be deposited at the Company’s registered office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time for holding the Meeting or any adjournment thereof. The proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshb.net.my/>. The resolution set out in this notice of meeting is to be voted by poll.

Should you wish to personally participate at the Meeting remotely, please register electronically via Securities Services e-Portal at <https://sshb.net.my/> by the registration cut-off date and time. Please refer to the Administrative Guide on the Conduct of a Virtual General Meeting as enclosed in this Circular, for further details.

The Administrative Guide on the Conduct of a Virtual General Meeting is also available for download at www.prestar.com.my/investorRelations/InvestorRelations_mainpage.asp.