



CabNet

CABNET HOLDINGS BERHAD

(Registration No. 201401045803 (1121987-D))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Cabnet Holdings Berhad (“**Cabnet**” or “**Company**”) will be conducted fully virtual through live streaming and online participation and voting using Remote Participation and Voting (“**RPV**”) facilities via meeting platform at <https://tiih.online> provided by Tricor Investor & Issuing House Services Sdn Bhd in Malaysia on Friday, the 30th day of July 2021 at 10.00 a.m., for the purpose of considering and if thought fit, passing the resolution below with or without modifications:

ORDINARY RESOLUTION 1

PROPOSED ACQUISITION BY CABNET HOLDINGS BERHAD OF 100% EQUITY INTEREST IN CEE M&E ENGINEERING SDN. BHD. (“CMESB”) COLLECTIVELY HELD BY MURUGESU A/L VINDASAMY, TAN TIAN YEE AND KONG TZE SENN FOR A TOTAL PURCHASE CONSIDERATION OF RM16,290,000 WHICH WILL BE FULLY SATISFIED IN CASH (“PROPOSED ACQUISITION”)

“**THAT** subject to compliance and/ or waiver of all conditions, including the procurement of approvals from all relevant parties and/ or requisite authorities, stipulated in the Share Purchase Agreement dated 12 May 2021 (“**SPA**”) between the Company and Murugesu A/L Vindasamy, Tan Tian Yee and Kong Tze Senn (collectively, the “**Vendors**”), approval be and is hereby given to the Board of Directors of Cabnet (“**Board**”) to enter into the SPA on behalf of the Company to acquire from the Vendors 800,000 ordinary shares in CMESB (“**Sale Shares**”), representing 100% equity interest in CMESB for a purchase consideration of RM16,290,000 to be fully satisfied in cash in accordance to the terms and conditions of the SPA, including any modifications, variations, amendments and additions made thereto from time to time for purposes of the Proposed Acquisition;

AND THAT the Board be and is hereby authorised to do or procure and secure all acts, deeds and things as are necessary and to execute, sign and deliver on behalf of the Company, all such documents as it may deem necessary, expedient and/ or appropriate to implement, give full effect and to complete the SPA and the Proposed Acquisition, with full power to propose, negotiate, consider and assent to any condition, modification, variation and/ or amendment to be made to the SPA as the Board may deem fit in the best interest of the Company under the Proposed Acquisition.”

By Order of the Board

LEE WEE HEE (MAICSA 0773340) SSM Practicing Certificate No. 201908004010
IRENE JUAY YEE LUAN (MAICSA 7057249) SSM Practicing Certificate No. 202008001193
JOY LIM XIE RU YI (MAICSA 7065780) SSM Practicing Certificate No. 201908004060

Company Secretaries
15 July 2021

NOTES:

1. A member of the Company entitled to attend and vote is entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote in his stead.
2. A member of the Company may appoint not more than two (2) proxies to attend the meeting, provided that the member specifies the proportion of the members shareholdings to be represented by each proxy, failing which, the appointments shall be invalid.
3. A proxy may but need not be a member and there shall be no restriction as to the qualification of the proxy.
4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”) there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing, and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, shall be deposited at the Registered Office of the Company situated at Suite 5.11 & 5.12, 5th Floor, Menara TJB, No. 9, Jalan Syed Mohd. Mufti, 80000 Johor Bahru, Johor, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in such instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.
6. Subject to the Constitution, shareholders may deposit the instrument appointing the proxy by electronics means by way of submitting the instrument via TIH Online at <https://tiih.online> not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.
7. An instrument appointing a proxy shall in the case of an individual, be signed by the appointor or by his attorney duly authorised in writing and in the case of a corporation, be either under its common seal or signed by its attorney or in accordance with the provision of its constitution or by an officer duly authorised on behalf of the corporation.
8. In respect of deposited securities, only members whose names appear on the Record of Depositors on 23 July 2021, shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.

Voting by Poll

Pursuant to Rule 8.31A of Bursa Malaysia Securities Berhad’s ACE Market Listing Requirements, all resolutions set out in this Notice are to be voted by poll.