



P.I.E. INDUSTRIAL BERHAD
Company No.: 199701008590 (424086-X)
(Incorporated in Malaysia)

NOTIFICATION TO SHAREHOLDERS:

ADJOURNMENT OF THE TWENTY-FOURTH ANNUAL GENERAL MEETING

Dear Shareholders,

P.I.E. Industrial Berhad ("PIB" or "the Company") had on 21 April 2021 issued a notice notifying that the Twenty-Fourth Annual General Meeting ("24th AGM"/"Meeting") of the Company will be held at Meeting Room 5, Level 1, Ixora Hotel, Jalan Baru, Bandar Perai Jaya, 13600 Perai, Pulau Pinang, Malaysia on Friday, 21 May 2021 at 9.00 a.m.

In view of the Movement Control Order implemented by the Government of the Malaysia effective from 12 May 2021 to 7 June 2021, the Board of Directors ("Board") of the Company wishes to announce that the Company has decided to convert the physical AGM to a fully virtual basis. This will be done via Remote Participation and Voting ("RPV") facilities via Securities Services e-Portal at <https://www.sshsb.net.my/login.aspx>. Details of the AGM shall remain unchanged, save for the Broadcast Venue, meeting time and meeting platform as set out below:

Broadcast Venue	:	Plot 4, Jalan Jelawat 1, Seberang Jaya Industrial Estate, 13700 Prai, Pulau Pinang, Malaysia (New)
Date	:	Friday, 21 May 2021 (Unchanged)
Time	:	3.00 p.m. (New)
Meeting Platform	:	https://www.sshsb.net.my/login.aspx (New)

The broadcast venue is strictly for the purpose of compliance with Section 327(2) of the Companies Act, 2016 which stipulates that the Chairman of the meeting shall be present at the main venue of the meeting which allows a meeting of their members to be held within Malaysia at more than one venue, using any technology or method that allows all members a reasonable opportunity to participate and to exercise the members' right to speak and vote at the general meeting.

Please take note that shareholders and proxies should not be physically present and will not be admitted at the broadcast venue on the day of the 24th AGM.

Shareholders will have to register with Securities Services e-Portal at <https://www.sshsb.net.my/login.aspx> to participate in the 24th AGM remotely using the RPV facilities according to the procedures set out in the Administrative Guide enclosed with this notification.

Shareholders may use the query box facility to submit questions during the 24th AGM. The Chairman or Board of Directors will endeavour to address the questions received at the 24th AGM.

With reference to the Notice of the AGM issued on 21 April 2021, the adjourned meeting will be held for the following resolutions:

- To receive the Audited Financial Statements of the Company for the year ended 31 December 2020 together with the Reports of the Directors and of the Auditors thereon. (Please refer to Note A)
- To approve the payment of the following Dividends for the financial year ended 31 December 2020:
 - A Special Single Tier Dividend of 2.6 sen per share; (Resolution 1)
 - A First and Final Single Tier Dividend of 2.4 sen per share. (Resolution 2)
- To approve the payment of Directors' Fees of up to RM69,000.00 for the financial year ended 31 December 2020. (Resolution 3)
- To re-elect the following Directors retiring under the respective provision of the Constitution of the Company, and who being eligible, offered themselves for re-election:
 - Mr Loo Hooi Beng Article 102(1) (Resolution 4)
 - Ms Koay San San Article 102(1) (Resolution 5)
 - Mr Lan, Kuo-Yi Article 107(2) (Resolution 6)

5. To approve the benefits payable (excluding Directors' Fees) to the Non-Executive Directors up to an amount of RM60,000.00 from 1 June 2021 until the next Annual General Meeting ("AGM") of the Company. (Resolution 7)
6. To re-appoint Messrs. Deloitte PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. (Resolution 8)

SPECIAL BUSINESS

To consider and if thought fit, to pass the following ordinary resolutions:

ORDINARY RESOLUTIONS

7. **Continuation in Office as an Independent Non-Executive Director**
 "That subject to the passing of Ordinary Resolution 4, authority be and is hereby given to Mr Loo Hooi Beng to continue to serve as an Independent Non-Executive Director of the Company." (Resolution 9)
8. **Authority to Issue Shares**
 "That pursuant to Sections 75 & 76 of the Companies Act 2016, Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Main LR") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any right granted, to be issued from conversion of any securities, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 20% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed 20% General Mandate")." (Resolution 10)

"THAT such approval on the Proposed 20% General Mandate shall continue to be in force until 31 December 2021."

"That with effect from 1 January 2022, the general mandate shall be reinstated from a 20% limit to a 10% limit pursuant to Paragraph 6.03 of the Main LR provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights grants, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer by the Company from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number issued shares (excluding any treasury shares) of the Company for the time being ("Proposed 10% General Mandate")."

"That the Proposed 10% General Mandate shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company
- (b) the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or
- (c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

which is the earlier."

(The Proposed 20% General Mandate and Proposed 10% General Mandate shall hereinafter refer to as "Proposed General Mandates")

"That the Directors of the Company be and are hereby empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities."

"That authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandates with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities."

"And further that the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandates."

9. **Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed Shareholders' Mandate")**

(Resolution 11)

"That approval be and is hereby given for the purpose of Chapter 10 of Bursa Securities Main Market Listing Requirements for the Company and its group of companies to enter into any of the recurrent related party transactions of a revenue or trading nature which are necessary for its day-to-day operations as listed in Section 3 of the Circular to the shareholders dated 22 April 2021, provided that such transactions are carried out in the ordinary course of business, at arm's length, on normal commercial terms and on terms not more favourable to the Mandated Related Parties than those generally available to the public, are not to the detriment of the minority shareholders and disclosures on the breakdown of the aggregate value of these transactions conducted pursuant to the shareholders' mandate shall be made available in the Annual Report for the year ending 31 December 2021 ("the Mandate") and the Directors of the Company are hereby authorised to give effect to the various arrangements and/or transactions related to the above transactions and this shareholders' mandate.

And That the approval given above shall continue in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which the Mandate was passed, at which time it will lapse, unless by a resolution passed at the AGM, the authority is renewed;
- (b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier."

10. To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016.

You are advised to check the Company's announcement(s) at Bursa Malaysia Berhad's website from time to time for the latest update on the AGM as the Company may not have sufficient time to dispatch notification to its shareholders on subsequent changes, if any, in view of the current unprecedented situation.

If you require any assistance, kindly contact Ms Wang Yen Mei or Ms Boon Siew Mei at +604 - 399 0401 or email to maywang@pan-intl.com or samboon@pan-intl.com.

We look forward to connecting with you via the RPV facilities on the day of the 24th AGM.

We thank you for your continued support of our Company.

Thank You.

Yours faithfully,
P.I.E. INDUSTRIAL BERHAD

Wong Thai Sun
Independent Non-Executive Chairman
12 May 2021



WHAT IS Securities Services e-Portal?

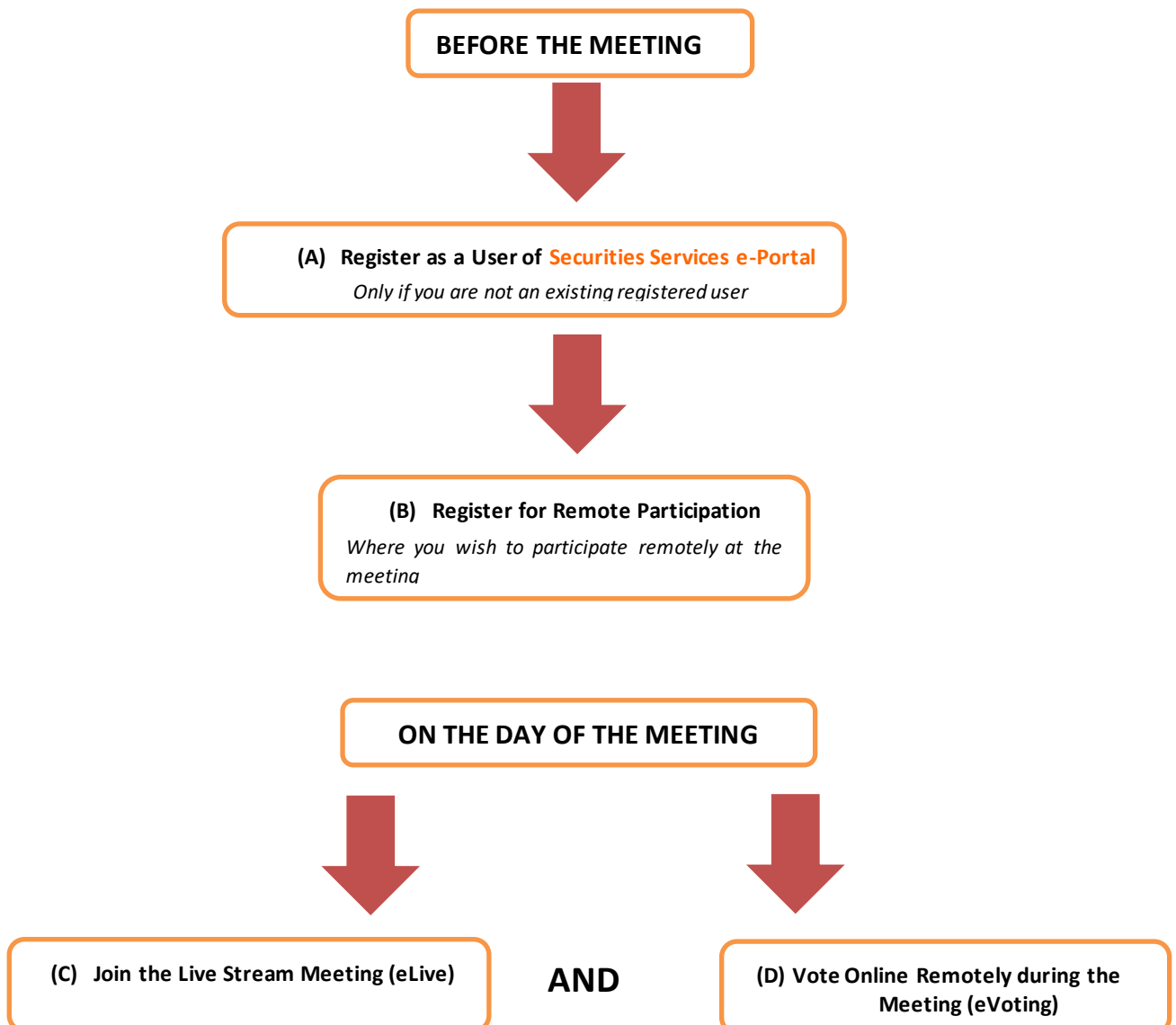
Securities Services e-Portal is an online platform that will allow both individual shareholders and body corporate shareholders through their appointed representatives, to -

- Submit proxy form electronically – paperless submission
- Register for remote participation and voting at meetings
- Participate in meetings remotely via live streaming
- Vote online remotely on resolution(s) tabled at meetings (referred to as “e-Services”)

The usage of the e-Portal is dependent on the engagement of the relevant e-Services by P.I.E Industrial Berhad and is by no means a guarantee of availability of use, unless we are so engaged to provide. **All users are to read, agree and abide to all the Terms and Conditions of Use and Privacy Policy as required throughout the e-Portal.**

REQUIRE ASSISTANCE?

Please contact Ms. Chew Peck Kheng (ext: 194) or Ms. Stephanie (ext: 186) at our general line (+604 263 1966) to request for e-Services Assistance during our office hours on Monday to Friday from 9:00 a.m. to 12:30 p.m. and from 1:30 p.m. to 5:30 p.m. Alternatively, you may email us at eservices@sshsb.com.my.



BEFORE THE MEETING

(A) Register as a User of **Securities Services e-Portal**

<p>Step 1 Visit https://sshsb.net.my/login.aspx</p> <p>Step 2 Register as a user</p> <p>Step 3 Wait for our notification email that will be sent within one (1) working day</p> <p>Step 4 Verify your user account within seven (7) days of the notification email and log in</p>	<ul style="list-style-type: none"> • This is a ONE-TIME registration. If you are already a registered user of Securities Services e-Portal, you need not register again. • Your email address is your User ID. • Please proceed to either (B) below once you are a registered user.
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ALL SHAREHOLDERS MUST REGISTER AS A USER BY 19 MAY 2021

(B) Register for Remote Participation

Meeting Date and Time	Registration for Remote Participation Closing Date and Time
Friday, 21 May 2021 at 3:00 p.m.	Thursday, 20 May 2021 at 3:00 p.m.

- Log in to <https://sshsb.net.my/login.aspx> with your registered email and password
- Look for **P.I.E. Industrial Berhad** under Company Name and **AGM on 21 May 2021 at 3:00 p.m. – Registration for Remote Participation** under Corporate Exercise / Event and click ">" to register for remote participation at the meeting.

- Step 1 Check if you are attending as –
- Individual shareholder
 - Corporate or authorised representative of a body corporate
- For body corporates, the appointed corporate/authorised representative has to upload the evidence of authority (e.g. Certificate of Appointment of Corporate Representative, Power of Attorney, letter of authority or other documents proving authority). All documents that are not in English or Bahasa Malaysia have to be accompanied by a certified translation in English in 1 file. The original evidence of authority and translation thereof, if required, have to be submitted to SS E Solutions Sdn Bhd at Suite 18.05 MWE Plaza, 8 Lebuh Farquhar, 10200 Penang for verification before the registration closing date and time above.*
- Step 2 Submit your registration.

- A copy of your e-Registration for remote participation can be accessed via **My Records** (refer to the left navigation panel).
- Your registration will apply to all the **CDS account(s)** of each individual shareholder / body corporate shareholder that you represent. If you are both an individual shareholder and representative of body corporate(s), you need to register as an individual and also as a representative for each body corporate.
- As the meeting will be conducted on a fully virtual basis and only the Chairman and other essential individuals will be present at the broadcast venue, we highly encourage all shareholders to remotely participate and vote at the meeting, failing which, please appoint the Chairman of the meeting as proxy or your own proxy(ies) to represent you.

PROXIES

All appointed proxies need not register for remote participation under (B) above but if they are not registered Users of the e-Portal, they will need to register as Users of the e-Portal under (A) above by 19 May 2021. PLEASE NOTIFY YOUR PROXY(IES) ACCORDINGLY. Upon processing the proxy forms, we will grant the proxy access to remote participation at the meeting to which he/she is appointed for instead of the shareholder, provided the proxy must be a registered user of the e-Portal, failing which, the proxy will not be able to participate at the meeting as the meeting will be conducted on a fully virtual basis.

**ON THE DAY OF THE
MEETING**

Log in to <https://sshsb.net.my/login.aspx> with your registered email and password

(C) Join the Live Stream Meeting (eLive)

Meeting Date and Time	eLive Access Date and Time
Friday, 21 May 2021 at 3:00 p.m.	Friday, 21 May 2021 at 2:45 p.m.

- Look for **P.I.E. Industrial Berhad** under Company Name and **AGM on 21 May 2021 at 3:00 p.m. – Live Stream Meeting** under Corporate Exercise / Event and click ">" to join the meeting.

- The access to the live stream meeting will open on the abovementioned date and time.
- If you have any questions to raise, you may use the text box to transmit your question. The Chairman/Board/ Management/relevant adviser(s) will endeavour to broadcast your question and their answer during the meeting. Do take note that the quality of the live streaming is dependent on the stability of the internet connection at the location of the user.

(D) Vote Online Remotely during the Meeting (eVoting)

Meeting Date and Time	eVoting Access Date and Time
Friday, 21 May 2021 at 3:00 p.m.	Friday, 21 May 2021 at 3:00 a.m.

- If you are already accessing the Live Stream Meeting, click **Proceed to Vote** under the live stream player.
OR
- If are not accessing from the Live Stream Meeting and have just logged in to the e-Portal, look for **P.I.E. Industrial Berhad** under Company Name and **AGM on 21 May 2021 at 3:00 p.m. – Remote Voting** under Corporate Exercise / Event and click ">" to remotely cast and submit the votes online for the resolutions tabled at the meeting.

- Step 1 Cast your votes by clicking on the radio buttons against each resolution.
Step 2 Review your casted votes and confirm and submit the votes.

- The access to eVoting will open on the abovementioned date and time.
- Your votes casted will apply throughout all the CDS accounts you represent as an individual shareholder, corporate / authorised representative and proxy. Where you are attending as a proxy, and the shareholder who appointed you has indicated how the votes are to be casted, we will take the shareholder's indicated votes in the proxy form.
- The access to eVoting will close as directed by the Chairman of the meeting.
- A copy of your submitted e-Voting can be accessed via **My Records** (refer to the left navigation panel).