

# NOTICE OF ANNUAL GENERAL MEETING



**NOTICE IS HEREBY GIVEN** that the 24<sup>th</sup> Annual General Meeting (“AGM”) of the Company will be held through live streaming from the Broadcast Venue at the Main Conference Room of Globetronics Technology Bhd., Plot 2, Phase 4, Free Industrial Zone, 11900 Bayan Lepas, Penang on Thursday, 6 May 2021 at 10.30 a.m. for the following purposes: -

## AGENDA

### Ordinary Business

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|--|---|
| 1. To receive the Audited Financial Statements for the financial year ended 31 December 2020 together with the Reports of Directors and Auditors thereon.  | <i>Please refer to Note 8</i>                 |
| 2. To re-elect Mr. Ng Kok Khuan, a director who retires by rotation in accordance with Article 105 of the Company’s Constitution and who, being eligible, offers himself for re-election.                    | <b>Resolution 1</b>                           |
| 3. To re-elect Dato’ Syed Mohamad Bin Syed Murtaza, a director who retires by rotation in accordance with Article 105 of the Company’s Constitution and who, being eligible, offers himself for re-election. | <b>Resolution 2</b>                           |
| 4. To re-elect Ms. Ong Huey Min, a director who retires by rotation in accordance with Article 105 of the Company’s Constitution and who, being eligible, offers herself for re-election.                    | <b>Resolution 3</b>                           |
| 5. To approve the payment of directors’ fees amounting to RM1,253,000 for the financial year ended 31 December 2020.   | <b>Resolution 4</b>                           |
| 6. To approve the payment of directors’ benefits up to an amount not exceeding RM40,000 to non-executive directors of the Company from 24 <sup>th</sup> AGM to 25 <sup>th</sup> AGM of the Company.          | <b>Resolution 5</b><br>Please refer to Note 9 |
| 7. To re-appoint Messrs. KPMG PLT as auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the directors to fix their remuneration.                    | <b>Resolution 6</b>                           |

### Special Business

To consider and if thought fit, to pass with or without any modification the following ordinary resolution:-

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|--|--|
| 8. <b>PROPOSED CONTINUATION IN OFFICE AS INDEPENDENT DIRECTOR OF THE COMPANY</b><br>“THAT Dato’ Syed Mohamad Bin Syed Murtaza be hereby authorized to continue to act as an independent non-executive director of the Company until the conclusion of the next AGM in accordance with the Malaysian Code on Corporate Governance.” | <b>Resolution 7</b><br>Please refer to Note 10 |
| 9. To transact any other business of which due notice shall have been given in accordance with the Company’s Constitution and the Companies Act, 2016.   |  |

By Order of the Board,

**LEE PENG LOON (MACS 01258)**  
**SSM PC NO. 201908002340**

**P’NG CHIEW KEEM (MAICSA 7026443)**  
**SSM PC NO. 201908002334**

Company Secretaries

Penang  
Date: 7 April 2021

## NOTES ON APPOINTMENT OF PROXY

1. A proxy may but need not be a member of the Company.
2. For a proxy to be valid, the proxy form, duly completed must be deposited at the registered office of the Company, 51-21-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang not less than forty-eight (48) hours before the time for holding the meeting or adjournment thereof, or in the case of a poll not less than twenty-four (24) hours before the time appointed for the taking of the poll. Any completed proxy form transmitted by facsimile or electronic mail will not be accepted.
3. A member shall be entitled to appoint up to a maximum of two (2) proxies to attend and vote instead of him at the same meeting and where a member appoints two (2) proxies to vote at the same meeting, such appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
4. Where a member is an Exempt Authorised Nominee as defined under the Securities Industry (Central Depositories) Act, 1991 (“Exempt Authorised Nominee”) which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”) there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
5. Where a member is an Exempt Authorised Nominee, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of two (2) proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
6. In the case of a corporate member, the proxy form must be executed under the corporation’s common seal or under the hand of an officer or attorney duly authorised.
7. For the purpose of determining a member who shall be entitled to attend the AGM, the Company shall be requesting the Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 30 April 2021. Only Depositors whose names appear on the Record of Depositors as at 30 April 2021 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his behalf.

## NOTES ON ORDINARY BUSINESS

8. Agenda 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require the shareholders’ approval for the Audited Financial Statements. Hence, Agenda 1 is not put forward for voting.
9. The Resolution 5, if passed, will enable the Company to pay meeting allowances and other benefits to non-executive directors of the Company in accordance with Section 230(1) of the Companies Act 2016. The total amount of directors’ benefits payable is estimated based on the number of non-executive directors involved as well as the number of scheduled meetings of the Board and Board Committees.

## NOTES ON SPECIAL BUSINESS

10. The Resolution 7, if passed, will enable Dato’ Syed Mohamad Bin Syed Murtaza (“Dato’ Aidid”), an independent director whose tenure exceeds a cumulative term limit of nine (9) years, to be retained and continued to act as the independent director of the Company. The Board through the Nomination Committee, had assessed Dato’ Aidid and had recommended him to be retained as an independent director of the Company. Dato’ Aidid in his capacity as an independent director has demonstrated complete independence in character and judgement. He also meets the independence guidelines as set out in Chapter 1 and Practice Note 13 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

## NOTES ON REMOTE PARTICIPATION AND VOTING (RPV) FACILITIES

11. Members are advised to refer to the letter to shareholders dated 7 April 2021 and follow the procedures set out therein in order to participate remotely via the Remote Participation and Voting (RPV) Facilities.



**Globetronics  
Technology Bhd.**

Registration No. 199601037932 (410285-W)  
(Incorporated in Malaysia)

**24<sup>TH</sup> ANNUAL GENERAL MEETING**

Dear valued shareholders,

7 April 2021

We wish to inform shareholders that our Company's 24<sup>th</sup> Annual General Meeting ("AGM") will be held VIRTUALLY as detailed below:

**Date** : 6 May 2021 (Thursday)  
**Time** : 10:30 a.m.  
**Broadcast Venue** : Main Conference Room of Globetronics Technology Bhd  
Plot 2, Phase 4, Free Industrial Zone  
11900 Bayan Lepas, Penang  
**Virtual Meeting accessible at** : <https://web.vote2u.app>

In our efforts of going green and in preserving the environment, the following documents are available for download from our Company's website at [www.globetronics.com.my](http://www.globetronics.com.my) :

1. Annual Report 2020
2. Corporate Governance Report 2020
3. Notice of AGM dated 7 April 2021
4. Proxy Form



If you wish to receive a printed copy of the Annual Report 2020, you may request at our Share Registrar's website at [www.agriteum.com.my](http://www.agriteum.com.my) by selecting "Request Annual Report/Circular"; or by completing, the Request Form enclosed herewith.

A printed copy of the Annual Report 2020 will be sent to shareholder within 4 market days by ordinary post (subject to Movement Control Order restrictions) from the date of receipt of the request.

The Notice of 24<sup>th</sup> AGM, Proxy Form and Request Form are enclosed herewith.

**FULLY VIRTUAL AGM**

In light of the Covid-19 pandemic and as part of our safety measures, the 24<sup>th</sup> AGM will be conducted virtually through live streaming and online remote voting using the Remote Participation and Voting ("RPV") Facilities at the Broadcast Venue.

Kindly note that the quality of the live streaming and online voting is highly dependent on the bandwidth and stability of the internet connection of the attendees (shareholders and proxies). Hence, you are to ensure your internet connectivity throughout the duration of the meeting is maintained.

**ENTITLEMENT TO PARTICIPATE AND VOTE REMOTELY**

All shareholders of the Company, whether individual shareholders, corporate shareholders, proxy holders, authorised nominees or exempt authorised nominees whose names appear on the Record of Depositors of GTB as at **30 April 2021** that wish to attend the 24<sup>th</sup> AGM will have to register to attend remotely by using RPV Facilities, the details of which is set out herein.

For shareholders who are unable to participate in the 24<sup>th</sup> AGM, you may appoint proxy or the Chairman of the Meeting as your proxy to attend and vote on your behalf at the 24<sup>th</sup> AGM. The duly completed Proxy Form must be deposited at the registered office of the Company, 51-21-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang not less than 48 hours before the time for holding the meeting or adjournment thereof.

**NO SHAREHOLDERS/PROXIES** will be allowed to be physically present at the Broadcast Venue on the day of the AGM.

## **PROCEDURES TO PARTICIPATE IN RPV FACILITIES**

The procedures to participate in RPV Facilities are as follows:

### **BEFORE MEETING DAY**

<b>A: REGISTRATION</b>		
	<b>Description</b>	<b>Procedure</b>
i.	<p>Shareholders to register with Vote2U</p> <ul style="list-style-type: none"> <li>• Individual Shareholders</li> </ul>	<p>The registration will open from <b>10:30 a.m., Wednesday, 7 April 2021</b> up to <b>10:30 a.m., Thursday, 6 May 2021</b>.</p> <ol style="list-style-type: none"> <li>a. Access website at <a href="https://web.vote2u.app">https://web.vote2u.app</a></li> <li>b. Click <b>"Sign Up"</b> to sign up as a user.</li> <li>c. Read the 'Privacy Policy' and 'Terms and Conditions' and indicate your acceptance of the 'Privacy Policy' and 'Terms and Conditions' on a small box <input type="checkbox"/>. Then click <b>"Next"</b>.</li> <li>d. *Fill-in your details (note: create your own password). Then click <b>"Continue"</b>.</li> <li>e. Upload softcopy of your identification card (MYKAD) (front only) (for Malaysian) or Passport (for non-Malaysian).</li> <li>f. Log in as user completed.</li> <li>g. Your registration will be verified and an email notification will be sent to you. Please check your email.</li> </ol> <p><u>Note:</u> If you have already signed up / registered as a user with Vote2U previously, you are not required to register again.</p> <p>*Check your email address is keyed in correctly. *Remember the password you have keyed-in.</p>
<b>B: REGISTRATION OF PROXY</b>		
	<b>Description</b>	<b>Procedure</b>
i.	<p>Submit Proxy Form (hardcopy)</p> <ul style="list-style-type: none"> <li>• Individual Shareholders</li> <li>• Corporate Shareholders</li> <li>• Authorised Nominee</li> <li>• Exempt Authorised Nominee</li> </ul>	<p>The closing time to submit your hardcopy Proxy Form is at <b>10:30 a.m., Tuesday, 4 May 2021</b>.</p> <ol style="list-style-type: none"> <li>a. *Fill-in details on the hardcopy Form of Proxy and ensure to provide the following information: <ul style="list-style-type: none"> <li>• MYKAD (for Malaysian) / Passport (for non-Malaysian) number of the Proxy.</li> <li>• *Email address of the Proxy.</li> </ul> </li> <li>b. Submit/Deposit the hardcopy Form of Proxy to <b>51-21-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang, Malaysia</b>.</li> </ol> <p><u>Note:</u> After verification, an email notification will be sent to the Proxy and will be given a temporary password. The Proxy could use the temporary password to log in to Vote2U.</p> <p>*Check the email address of Proxy is written down correctly.</p>

## ON AGM DAY

A: WATCHING LIVE STREAMING		
	Description	Procedure
i.	<p>Login to virtual meeting portal - Vote2U online and watch Live Streaming.</p> <ul style="list-style-type: none"> <li>Individual Shareholders and Proxies</li> </ul>	<p>The Vote2U online portal will open for log in starting from <b>9.30 a.m., Thursday, 6 May 2021</b>, one (1) hour before the commencement of the 24<sup>th</sup> AGM.</p> <ol style="list-style-type: none"> <li>Login with your email and password</li> <li>Select the General Meeting event (for example, "24<sup>th</sup> AGM").</li> <li>Check your details.</li> <li>Click <b>"Watch Live"</b> button to view the live streaming.</li> </ol>
B: ASK QUESTION		
	Description	Procedure
i.	<p>Ask Question during AGM (real-time)</p> <ul style="list-style-type: none"> <li>Individual Shareholders and Proxies</li> </ul>	<p>Questions submitted online using <u>typed text</u> will be moderated before being forwarded to the Chairman to avoid repetition. Every question and message will be presented with the full name of the shareholder or proxy raising the question.</p> <ol style="list-style-type: none"> <li>Click <b>"Ask Question"</b> button to post question(s).</li> <li>Type in your question and click <b>"Submit"</b>.</li> </ol> <p>The Chairperson / Board of Director will endeavor to respond to questions submitted by remote shareholders and proxies during the AGM.</p>
C: VOTING REMOTELY		
	Description	Procedure
	<p>Online Remote Voting</p> <ul style="list-style-type: none"> <li>Individual Shareholders and Proxies</li> </ul>	<p>Once the Chairman announces the opening of remote voting:</p> <ol style="list-style-type: none"> <li>Click <b>"Confirm Details &amp; Start Voting"</b>.</li> <li>To vote, select your voting choice from the options provided. A confirmation screen will appear to show your selected vote. Click <b>"Next"</b> to continue voting for all resolutions.</li> <li>To change your vote, click <b>"Back"</b> and select another voting choice.</li> <li>After you have completed voting, a Voting Summary page appears to show all the resolutions with your voting choices. Click <b>"Confirm"</b> to submit your vote.</li> </ol> <p>[Please note that you are <u>not able</u> to change your voting choices after you have confirmed and submitted your votes.]</p>

## **POLL VOTING**

The voting at the 24<sup>th</sup> AGM will be conducted by poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed **Agmo Digital Solutions Sdn. Bhd.** as Poll Administrator to conduct the poll by way of electronic means and **Aegis Communication Sdn. Bhd.** as Independent Scrutineers to verify the poll results.

## **NO DOOR GIFT OR E-VOUCHER OR FOOD VOUCHER**

There will be no door gift or e-voucher or food voucher given at this AGM.

## **ENQUIRY**

If you have enquiry relating to the RPV Facilities or encounters issues with the log in, steps to connect to live streaming and online voting, please call **6012 - 952 0015** or email [vote2u@agmostudio.com](mailto:vote2u@agmostudio.com).