

# STOCKS ON RADAR

#### **Retail Research**

AmInvestment Bank www.amequities.com.my

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## **Techfast Holdings (0084)**

**Techfast Holdings** climbed and tested the **RM0.455** resistance level. With its 21-day moving average indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.48** and **RM0.51**. The downside support is projected at **RM0.40**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.455** 

Target: RM0.48, RM0.51 (time frame: 2-4 weeks)

Exit: **RM0.40** 



### InNature (5295)

**InNature** is moving sideways, touching the **RM0.62** resistance level with higher trading volume. With its RSI indicator pointing upwards, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.65**, followed by **RM0.66**. The downside support is marked at **RM0.58**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout RM0.62

Target: RM0.65, RM0.66 (time frame: 2-4 weeks)

Exit: RM0.58



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