



MMAG HOLDINGS BERHAD

Registration No. 200301007003 (609423-V)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of MMAG Holdings Berhad (“**MMAG**” or “**Company**”) will be held fully virtual through live streaming via a remote participation and voting facilities at the Broadcast Venue, Level 2, No. 3, Jalan TP 2, Taman Perindustrian UEP, 47600 Subang Jaya, Selangor Darul Ehsan, Malaysia on Thursday, 25 February 2021, at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH HONG SENG CONSOLIDATED BERHAD AND ITS SUBSIDIARIES

“THAT, subject to the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and its subsidiaries (“**MMAG Group**”) to enter into all transactions involving the interests of Directors, major shareholders or persons connected with Directors and/or major shareholders of the Group with Hong Seng Consolidated Berhad and its subsidiaries (“**Related Parties**”) as specified in **Section 2.2.2** of the Circular to Shareholders dated 8 February 2021 in relation to the Proposed Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (“**Recurrent RPTs**”) provided that such transactions are:

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for the day-to-day operations;
- (iii) carried out in the ordinary course of business on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
- (iv) are not to the detriment of the minority shareholders,

(“**RRPT Mandate**”).

AND THAT such approval shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting (“**AGM**”) of the Company, at which time it will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or

- (c) the authority is revoked or varied by ordinary resolution passed by the shareholders in general meeting;
or

whichever is earlier; and the aggregate value of the Recurrent RPTs be disclosed in the annual report of the Company.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give full effect to the RRPT Mandate.”

By Order of the Board

LIM SECK WAH (MAICSA 0799845)

SSM Practising Certificate No. 202008000054

Company Secretary

Kuala Lumpur

Date: 8 February 2021

Notes:

1. *In light of the COVID-19 outbreak and as part of our safety measures, this EGM will be conducted on a fully virtual basis via live streaming and online voting from the Broadcast Venue. The Broadcast Venue is strictly to comply with Section 327(2) of the Companies Act 2016 which requires the Chairman of the Meeting to be present at the main venue of the Meeting. No shareholders/proxies should be physically present at the Broadcast Venue on the day of this EGM. Shareholders who wish to participate in this EGM will therefore have to register via the link <https://vps.megacorp.com.my/Ne8VAd>. Kindly refer to the annexure of the Administrative Guide for further information.*
2. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 19 February 2021 shall be entitled to participate, speak and vote at this meeting.*
3. *A member of the Company entitled to participate, speak and vote at this meeting is entitled to appoint a proxy to participate, speak and vote in his stead.*
4. *The instrument appointing a proxy or the Proxy Form shall be in writing under the hand of the appointer or his attorney duly authorised in writing, or if the appointer is a corporation, either under its Common Seal or under the hand of its officer or attorney duly authorised.*
5. *The instrument appointing a proxy or the Proxy Form must be deposited at the Poll Administrator at Mega Corporate Services Sdn Bhd, Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia or by email to egm-support.mmag@megacorp.com.my not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof at which the person named in such instrument proposes to vote. You also have the option to register directly at <https://vps.megacorp.com.my/Ne8VAd> to submit the proxy appointment electronically not later than Wednesday, 23 February 2021 at 10.00 a.m. For further information on the electronic submission of proxy form, kindly refer to the Administrative Guide.*
6. *A member shall be entitled to appoint up to two (2) proxies to participate, speak and vote at the meeting and that appointment shall be invalid unless the proportion of holdings represented by each proxy is specified.*
7. *Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
8. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*



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**ADMINISTRATIVE GUIDE FOR THE FULLY VIRTUAL
EXTRAORDINARY GENERAL MEETING (“EGM”)**

Date	:	Thursday, 25 February 2021
Time	:	10.00 a.m
Broadcast Venue	:	Level 2, No. 3, Jalan TP 2, Taman Perindustrian UEP, 47600, Subang Jaya, Selangor Darul Ehsan.

MODE OF MEETING

In light of the COVID-19 outbreak and as part of our safety measures, the EGM of MMAG Holdings Berhad (“Company”) will be conducted on a fully virtual basis via live streaming and online voting from the Broadcast Venue. This is in line with the Guidance and FAQs on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 18 April 2020 (subsequently revised on 13 October 2020).

The Broadcast Venue is strictly to comply with Section 327(2) of the Companies Act 2016 which requires the Chairman of the Meeting to be present at the main venue of the Meeting. No shareholders/proxies should be physically present at the Broadcast Venue on the day of the EGM.

Kindly ensure that you are connected to the internet at all times to participate and vote when our virtual EGM has commenced. Therefore, it is your responsibility to ensure that connectivity for the duration of the meeting is maintained. Kindly note that the quality of the live webcast is dependent on the bandwidth and stability of the internet connection of the participants.

You may email your questions in relate to matters of discussion in the EGM in advance to the Company.

REGISTRATION AND DIGITAL BALLOT FORM (“DBF”) VOTING PROCEDURES

As no shareholders/proxies should be physically present at the Broadcast Venue, shareholders/proxies who wish to participate in the EGM will have to register online and participate remotely. Kindly follow the steps below to ensure that you can obtain your DBF and details to log in to the Webinar session to participate at the EGM online:

1. Open this link <https://vps.megacorp.com.my/Ne8VAd> or scan the QR code above and submit all the details requested at least twenty-four (24) hours before the time of the EGM.
2. Only shareholders are allowed to register their details online. Shareholders can also appoint proxy/Chairman via online, as in Step 1 above. Please ensure that your details are accurate as any non-compliance may result in you not being able to receive your DBF.
3. Alternatively, you may deposit your Proxy Form at the office of Poll Administrator, Mega Corporate Services Sdn Bhd (“MegaCorp”) at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur or email to egm-support.mmag@megacorp.com.my not less than forty-eight (48) hours before

the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposed to vote or, and in default the instrument of proxy shall not be treated as valid.

4. For corporate shareholders / Nominee Accounts, please follow Step 3 above.
5. The Poll Administrator will e-mail a copy of your DBF to you to participate and vote at the meeting once they have verified your details.
6. Registered shareholders/proxies would receive two (2) emails:
 - i. Webinar session link (to join the virtual meeting); and
 - ii. DBF (for remote voting purposes).

POLL VOTING

The voting will be conducted by a poll in accordance with Rule 8.31A of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed MegaCorp as Poll Administrator to conduct the poll by way of electronic voting and Cygnus IT Solutions PLT as Scrutineers to verify the poll results.

For the purpose of the EGM, e-voting will be carried out via your digital devices (e.g., Computer/Mobile Phone/Tablets). The DBF itself is self-explanatory. Please carefully read the instructions on the e-mail from Webinar Master to familiarise yourself with the steps needed to exercise your rights at the EGM.

Shareholders/proxies can proceed to vote on the resolutions and submit your votes during the voting period as stipulated on the DBF. Upon completion of the voting session at the EGM, the Scrutineers will verify the poll results after which the Chairman of the EGM will announce the results of the resolutions.

RECORD OF DEPOSITORS FOR THE EGM

The date of Record of Depositors for the EGM is 19 February 2021. As such, only members whose names appear in the Record of Depositors as at 19 February 2021 shall be eligible to participate, speak and vote at the EGM.

NO REFRESHMENTS AND NO DOOR GIFTS

There will be no distribution of refreshments and door gifts for the EGM of the Company.

ENQUIRY

If you have any enquiries prior to the EGM, please contact the following persons during office hours:

Poll Administrator

Mega Corporate Services Sdn. Bhd.
Mr Alfred John or Encik Norhisham Abdul Hamid
Telephone No. : (03) 2692 4271 / 26948984
Facsimile No. : (03) 2732 5388
E-mail : egm-support.mmag@megacorp.com.my

MMAG Holdings Berhad

Mr Kenny Khaw Chuan Wah
Telephone No. : (03) 7890 3535
Facsimile No. : (03) 8011 7697
E-mail : info@mmag.com.my