



PUBLIC INVESTMENT BANK

PublicInvest Research Daily

KDN PP17686/03/2013(032117)

INDICES

	LAST CLOSE	CHG	% CHG
KLCI	1,594.80	-6.74	-0.4
DOW	31,176.01	-12.37	0.0
S&P 500	3,853.07	1.22	0.0
NASDAQ	13,530.92	73.67	0.5
FTSE-100	6,715.42	-24.97	-0.4
SHANGHAI	3,621.26	38.17	1.1
HANG SENG	29,927.76	-34.71	-0.1
STI	3,017.15	18.38	0.6
NIKKEI 225	28,756.86	233.60	0.8
JCI	6,413.89	-15.87	-0.2

MARKET ACTIVITY

	VOL(m)	VAL(RMm)
	6,717.66	4,285.16

BURSA'S MARKET SHARE (%)

Retail	39.2%
Institutional	46.8%
Foreign	14.0%

KEY COMMODITIES

	LAST CLOSE	CHG	% CHG
KLCI FUTURES (Jan)	1,598.00	-6.50	-0.4
OIL - BRENT (USD/b)	56.10	0.02	0.0
CPO FUTURE (RM/ton)	3,284.00	63.00	2.0
RUBBER (RM/kg)	548.50	1.00	0.2
GOLD (USD/Ounce)	1,864.85	1.62	0.1

FOREX

	LAST CLOSE	% CHG
MYR/USD	4.03	-0.4
MYR/SGD	3.04	-0.1
YUAN/MYR	1.60	0.3
YEN/MYR	25.68	0.1
MYR/EURO	4.89	-0.4
MYR/GBP	5.53	0.1

TOP MOVERS IN MALAYSIA MARKET

TOP 5 VOLUME	LAST CLOSE	VOL (m)
DAGANG NEXCHANGE	0.26	485.26
HPP HOLDINGS BHD	0.74	381.41
LAMBO GROUP BHD	0.03	346.78
AT SYSTEMATIZATI	0.18	267.76
VSOLAR GROUP BHD	0.04	190.62

TOP 5 GAINERS	LAST CLOSE	RM (+)
AMTEL HLDGS BHD	3.57	0.39
EITA RESOURCES	3.24	0.29
FOCUS POINT	1.42	0.26
PUBLIC BANK BHD	21.56	0.24
UMS-NEIKEN GRP	1.15	0.20

TOP 5 LOSERS	LAST CLOSE	RM (-)
EURO HOLDINGS BH	4.24	-0.75
MALAYSIAN PAC IN	29.86	-0.66
KESM INDUS BHD	16.88	-0.30
MI TECHNOVATION	4.77	-0.30
PPB GROUP BERHAD	18.82	-0.26

Gainers – 347 Losers – 812 Unchanged – 413

Research Team

T 603 2268 3000
F 603 2268 3014
E research@publicinvestbank.com.my

Friday, January 22, 2021

HIGHLIGHTS

Genting Malaysia: Temporary Closure of Operations (GENM MK, Neutral, TP: RM2.20)

Following the announcement made by the government on the Movement Control Order (MCO) being extended to six more states, Genting Malaysia (GENM) will be temporarily closing Resorts World Genting, Resorts World Kijal and Resorts World Langkawi starting today until February 4. Meanwhile, Resorts World Birmingham, alongside all land-based casinos in the UK, will also be temporarily closed until further notice. However, its operations in the US and the Bahamas remain open. As a result, we revise down our FY21F earnings by 14% to account for the temporary closure of operations in Malaysia and the UK. Although its Malaysian operations will be shut for 2 weeks, we do not rule out the possibility of an extension of the MCO period beyond the Chinese New Year holiday, which is usually its peak period. Given the downward adjustment in our FY21F earnings, our SOTP-based TP is revised from RM2.40 to RM2.20. We maintain our *Neutral* rating on GENM.

AirAsia Group: Proposed Private Placement (AAGB MK, Underperform, TP: RM0.39)

AirAsia Group (AAGB) has proposed to undertake a private placement of up to 20% of the total number of its issued shares. The proposed placement will entail an issuance of up to 668.4m shares, and which could raise up to RM454.5m based on the illustrative issue price of RM0.68. The shares will be allocated to third party investor(s) who will be identified at a later date. We understand that 62% of the proceeds will be used for fuel hedging settlement and working capital purposes, while the rest will be for aircraft lease and maintenance payments as well as expenditures for AirAsia Digital. We are neutral on this move, though seeing it as a necessary measure in ensuring sufficient liquidity in the near term. While this exercise is expected to increase its book value per share (BVPS) by 12% to RM0.44, on-going damage from the challenges in the travel industry may weigh however. We are leaving our forecasts unchanged for now, pending completion of the exercise by 1QFY21. We maintain our *Underperform* call on AAGB, with unchanged target price of RM0.39 (1x FY21 BVPS).

Technicals: Binasat Communications – Possible For Sideways Breakout (0195, Technical Buy)

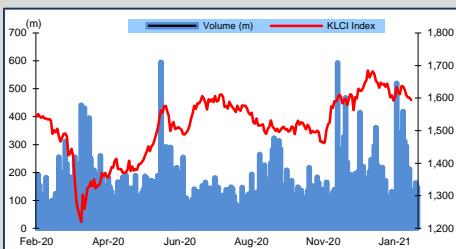
BINACOM is staging a potential breakout from its current sideways channel. Corresponding RSI and MACD indicators remain healthy while trending sideways, with anticipation of continuous improvement in both momentum and trend in the near term. Should immediate resistance level of RM0.405 be broken with renewed buying interest, it may continue to lift price higher to subsequent resistance levels of RM0.425 and RM0.445. However, failure to hold on to support level of RM0.390 may indicate weakness in the share price and hence, a cut-loss signal.

Technicals: T7 Global – Possible For Sideways Breakout (7228, Technical Buy)

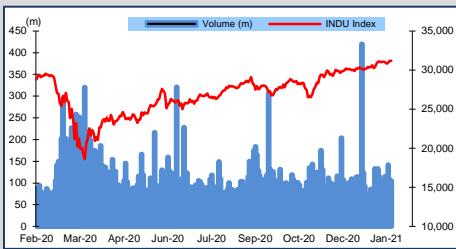
T7GLOBAL is staging a potential breakout from its current sideways channel. Corresponding RSI and MACD indicators remain healthy while trending sideways, with anticipation of continuous improvement in both momentum and trend in the near term. Should immediate resistance level



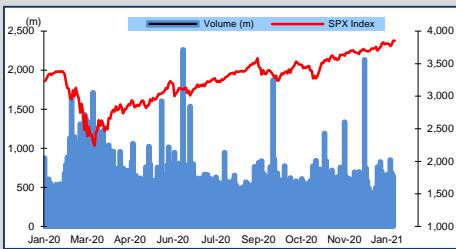
FBM KLCI



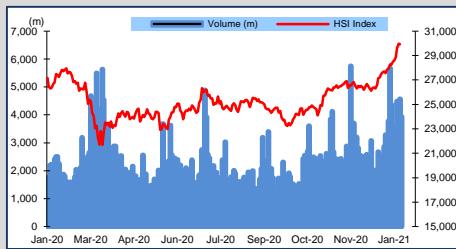
DOW JONES



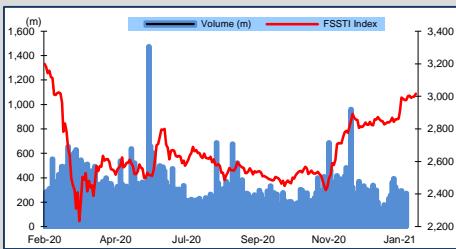
S&P 500



HANG SENG



STRAITS TIMES



Source: Bloomberg, PublicInvest Research

of RM0.450 be broken with renewed buying interest, it may continue to lift price higher to subsequent resistance levels of RM0.465 and RM0.485. However, failure to hold on to support level of RM0.430 may indicate weakness in the share price and hence, a cut-loss signal.

HEADLINES

Economy

§ **US: Housing starts, building permits jump to 14-year highs in Dec.** New residential construction in the US jumped by much more than expected in the month of Dec, according to a report released by the Commerce Department. The housing starts spiked by 5.8% to an annual rate of 1.669m in Dec from the revised Nov estimate of 1.578m. With the much bigger than expected increase, housing starts soared to their highest level since reaching a rate of 1.720m in Sept of 2006. Single-family starts led the way higher, skyrocketing by 12%. The Commerce Department said building permits also surged up by 4.5% to an annual rate of 1.709m in Dec from the revised Nov rate of 1.635m. (RTT)

§ **US: Jobless claims pull back more than expected to 900,000.** The Labor Department released a report showing initial jobless claims pulled back in the week ended Jan 16th. The report said initial jobless claims fell to 900,000, a decrease of 26,000 from the previous week's revised level of 926,000. Economists had expected jobless claims to drop to 910,000. Even with the downward revision, the number of claims in the previous week represented the most since reaching 1.011m in the week ended Aug 22nd. Meanwhile, the Labor Department said the less volatile four-week moving average rose to 848,000, an increase of 23,500 from the previous week's revised average of 824,500. (RTT)

§ **US: Philly Fed Index rebounds much more than expected in Jan.** A report released by the Federal Reserve Bank of Philadelphia showed a substantial acceleration in the pace of growth in regional manufacturing activity in the month of Jan. The diffusion index for current activity soared to 26.5 in Jan after slumping to a revised 9.1 in Dec, with a positive reading indicating growth in regional manufacturing activity. Economists had expected the Philly Fed Index to inch up to 12.0 from the 11.1 originally reported for the previous month. The much bigger than expected increase by the headline index was partly due to a significant acceleration in the pace of growth in new orders, with the new orders index spiking to 30.0 in Jan from 1.9 in Dec. (RTT)

§ **EU: Consumer confidence weakens more than expected.** Eurozone consumer confidence deteriorated at a faster-than-expected pace at the start of the year, preliminary data from a European Commission survey showed. The flash consumer confidence index fell to -15.5 from -13.9 in Dec. Economists had forecast a score of -15.0. The consumer confidence index for the EU dropped to -16.5 from -15.3 in Dec. Both readings are below their long-term averages of -11.0 and -10.6, respectively. The data was collected from Jan 1 to Jan 20. (RTT)

§ **EU: ECB leaves rates and QE unchanged, vows readiness to adjust tools when needed.** The European Central Bank left its key interest rates and asset purchases unchanged, in line with expectations, and reaffirmed its willingness to adjust the policy tools when needed. The Governing Council left the main refi rate unchanged at a record low 0% and the deposit rate was kept at -



0.50%. The bank retained the size of the pandemic emergency purchase programme (PEPP) at EUR1,850bn. (RTT)

- § **UK: Manufacturing outlook weakens further - CBI Survey.** UK manufacturers expect production and new orders to decline in the coming three months, according to the Industrial Trends Survey, released by the Confederation of British Industry. Due to a fall in domestic and foreign demand, a net balance of -12% said new orders fell in the quarter to Jan compared to -3% in the Oct quarter. A balance of -17% expects total new orders to fall at a slightly quicker pace in the next quarter. Manufacturers said output volumes were broadly flat in the quarter to Jan but a net 24% expect production to fall once again in the coming quarter. (RTT)
- § **Japan: BOJ revises up next year's growth forecast, holds fire on policy.** The Bank of Japan kept monetary policy steady and revised up its economic forecast for next fiscal year, signalling that it has delivered sufficient stimulus for now to cushion the blow from the Covid-19 pandemic. The central bank kept unchanged its target for short-term interest rates at -0.1% and that for 10-year government bond yields around 0% in a two-day rate review. BOJ trimmed its economic forecast for the current year ending in March to a 5.6% contraction. (Reuters)
- § **Japan: Exports post first annual gain in two years in Dec.** Japan's exports rose for the first time in two years in Dec, driven by shipments to China, government data showed, offering a glimmer of hope for policymakers counting on an export-led recovery amid a resurgence of the coronavirus. The Ministry of Finance data showed Japan's exports rose 2.0% in Dec from a year earlier, slightly below a 2.4% increase expected by economists but up from a 4.2% decline in the previous month. (Reuters)
- § **India: Has seen the worst, barring another wave of Covid-19, says RBI.** Barring another wave of COVID-19 infections, the worst is over for India's economy and policymakers may soon have more room to support a recovery. The RBI slashed interest rates early last year to cushion the shock from the coronavirus crisis, but has left rates unchanged in recent months, cautious of rising inflation. The RBI expects economy to contract by 7.5% in the current fiscal year to March, but it is likely to escape recession and see modest growth in the quarter. (Reuters)
- § **South Korea: Exports grow much faster, buoyed by sales of chips, cars.** South Korean exports expanded at a much faster pace in the first 20 days of Jan, driven by strong demand from major trading partners and underpinned by crucial sales of chips, cars and mobile devices. Outbound shipments increased 10.6% from a year earlier to USD28.23bn in Jan. 1-20 period, picking up from a gain of 1.2% in Dec 2020. Overseas sales of semiconductors jumped 11.6%, while those of mobile phones and cars surged 60.5% and 15.7%. (Reuters)
- § **Indonesia: Central bank holds rates at first 2021 meeting.** Indonesia's central bank kept key interest rates unchanged at a record low, holding fire after providing a bout of monetary stimulus last year to support the coronavirus-hit economy. Bank Indonesia (BI) left the 7-day reverse repurchase rate at 3.75%, the lowest since the central bank began using it as its benchmark in 2016. BI also kept its overnight deposit facility and lending facility rates at 3.00% and 4.50%, respectively. (Reuters)



Markets

- § **Bintai Kinden: Proposes to diversify into property development and management.** Bintai Kinden Corp has proposed a diversification into the property development and management business and intends to undertake two mixed property development and management projects – Holistica Melaka and Holistica Penang. It also proposed a private placement of up to 30% of its existing issued shares at an indicative issue price of 52 sen per share, to raise RM58.4m. The proceeds will be used mainly for the mixed development projects. (SunBiz)
- § **Green Packet: Funds bid for SiTerra.** A tech fund promoted by Green Packet is funding the majority shareholders of Nuglobal Ventures SB which is keen on taking over Khazanah Nasional's semiconductor fabricating company SiTerra Malaysia SB. It revealed that Nuglobal Ventures has submitted a bid for SiTerra. However, it highlighted that the bid is subject to strict confidentiality with Khazanah and no detail of the bid can be publicly disclosed now. (The Edge)
- § **DNeX: No definitive agreement to acquire SiTerra.** Dagang Nexchange (DNeX) clarified that it has not entered into any definitive agreement to acquire Khazanah Nasional's semiconductor fabricating company SiTerra Malaysia SB. Nevertheless its constantly evaluating various proposals to grow its business organically or through acquisitions including that of SiTerra. (The Edge)
- § **Cymao: Secures RM120m mix development project in Batu Ferringgi.** Cymao Holdings' (CHB) wholly-owned subsidiary Billion Apex SB (BASB) signed a MoU with Ageson Development SB (ADSB), a wholly-owned subsidiary of Ageson for a mixed development project in Bandar Batu Ferringgi, Penang. This MoU entails the appointment of BASB as the main contractor to undertake and complete main building works for the mixed development project that comes with a contract value of RM120m. (Business Times)
- § **Pertama Digital: eJamin sees rapid growth following Malaysian judiciary's support for digital shift.** Pertama Digital's (PDB) digital bail payment solution eJamin is showing rapid growth following the Malaysian courts encouragement to digital shift amid the ongoing Covid-19 pandemic. It is seeking cooperation from banks to lift the financial process exchange (FPX) transfer limit on eJamin transactions. (Business Times)
- § **Focus Dynamics: Sets up Focus Medicare for healthcare venture.** Focus Dynamics Group is venturing into healthcare with the establishment of Focus Medicare SB, to create a digital platform for over-the-counter (OTC) healthcare products as part of its strategic plan to incorporate an entire suite of food-based consumer products into its ecosystem. (SunBiz)
- § **UOA REIT: 4Q net rental income falls 11% on tenant rental rebates.** UOA REIT's net rental income for the 4QFY20 fell 10.8% to RM13m, from RM14.6m a year earlier. The fall was due to rental rebates given to eligible tenants. UOA REIT declared a DPU of 4.6 sen, compared with 2.3 sen a year ago. The cumulative DPU for FY20 was 8.44 sen (The Edge)



MARKET UPDATE

§ The FBM KLCI might end the week with a positive note after global shares reached new heights on Thursday following Joe Biden's inauguration, as investors welcome the 46th US president's promise of \$1.9tn in stimulus spending and the jettisoning of isolationist policies pursued by his predecessor. On Wall Street the blue-chip S&P 500 stock index inched slightly higher, while the tech-heavy Nasdaq Composite climbed 0.6% following Wednesday's record highs. Following his inauguration, President Biden swiftly overturned some of his predecessor Donald Trump's actions, signing orders to rejoin the Paris climate accord, halting the US withdrawal from the World Health Organization and scrapping a ban on entry to the country by citizens from some Muslim-majority nations. In Europe, the benchmark Stoxx 600 index closed flat and London's FTSE 100 lost 0.4%.

Back home, the FBM KLCI fell below 1,600 to close near its intraday low as the movement control order (MCO) expansion affected market sentiment. The index ended the day 6.74 points or 0.42% lower at 1,594.8, after having risen to a high of 1,615.22. Elsewhere in region, stocks mostly rose, tracking US markets as investors hoped for more economic stimulus from newly inaugurated US President Joe Biden to offset damage wreaked by the Covid-19 pandemic. Performance-wise, Japan's Nikkei ended 0.82% higher and South Korea's Kospi added 1.49%. Meanwhile, the Shanghai composite index rose 1.07% but the Hang Seng index ended 0.12% lower.



TECHNICAL OUTLOOK

FBM KLCI: 1594.80 (-6.74; -0.42%)

Resistance: 1600, 1610, 1622

Support: 1580, 1551, 1515

FBM KLCI Daily Chart



Extending its current downtrend, the local benchmark slipped 6.74 points to end at 1594.80 yesterday amid persistent selling pressure. Market breadth turned negative again as decliners outpaced gainers 812 to 347. At this juncture, the index is anticipated to trend sideways around the 1600 mark in the near term. Notably, the index is anticipated to run the risk of trending lower should a technical rebound not be staged in the near term. Support levels for the index are at 1580, 1551 and 1515, while the resistance levels are at 1600, 1610 and 1622.



ECONOMIC MONITOR (Announcements over next 7 days)

<u>Date</u>	<u>Economic Release</u>	<u>Period</u>	<u>Consensus</u>	<u>Previous</u>
22-Jan-21	Euro-Zone Markit PMI Manufacturing	Jan	54.4	55.2
22-Jan-21	Euro-Zone Markit PMI Services	Jan	44.5	46.4
22-Jan-21	Malaysia CPI YoY	Dec	-1.3%	-1.7%
22-Jan-21	Malaysia Foreign Reserves	15-Jan	--	USD107.6bn
22-Jan-21	US Markit PMI Manufacturing	Jan	56.5	57.1
22-Jan-21	US Existing Home Sales	Dec	6.56m	6.69m
28-Jan-21	US Initial Jobless Claims	23-Jan	--	900K
28-Jan-21	US New Home Sales	Dec	853K	841K
28-Jan-21	Euro-Zone Consumer Confidence	Jan	--	-15.5
29-Jan-21	Malaysia Exports YoY	Dec	--	4.3%
29-Jan-21	Malaysia Imports YoY	Dec	--	-9.0%

CORPORATE MONITOR

COMPANY VISITS / BRIEFING

<u>Company</u>	<u>Date</u>	<u>Time</u>

RESULTS

<u>Company</u>	<u>Financial Quarter</u>	<u>Date</u>
DiGi.com	4QFY20	27-Jan-21
D&O	4QFY20	24-Feb-21
MFCB	4QFY20	26-Feb-21

IPO LISTING

<u>Company</u>	<u>Listing Sought</u>	<u>Issue Price (RM/Share)</u>	<u>No. Of Shares</u>		<u>Closing Application Date</u>	<u>Listing Date</u>
			<u>Public Issue</u>	<u>Offer For Sale</u>		

**CORPORATE MONITOR****OFF-MARKET TRANSACTIONS (>1,000,000)**

21-Jan-2021

<u>Company</u>	<u>Volume</u>	<u>Value (RM)</u>	<u>Average Price (RM)</u>
Sinmah Capital	5,000,000	1,800,000	0.36
KIP REIT	2,000,000	1,650,000	0.83
Widad Group	5,000,000	3,000,000	0.60
Hextar Global	6,500,000	5,850,000	0.90
Destini	9,900,000	2,280,000	0.23
Komarkcorp	2,242,400	2,150,000	0.96
Kenanga Investment Bank	1,473,900	1,770,000	1.20
ConnectCounty Holdings	12,500,000	1,940,000	0.16

ENTITLEMENTS

<u>Company</u>	<u>Particulars</u>	<u>Gross DPS (RM)</u>	<u>Announcement Date</u>	<u>Ex-Date</u>	<u>Lodgement Date</u>	<u>Payment Date</u>
CYL Corp	Interim Tax Exempt Dividend of 0.5 sen per share	0.005	5-Jan	19-Jan	20-Jan	29-Jan
RHB Bank	Single-Tier Interim Dividend Of 10.0 Sen Per Share	0.100	21-Dec	19-Jan	20-Jan	9-Feb
DPI Holdings	Second Interim Dividend Single Tier dividend of 0.20 sen per share	0.002	6-Jan	20-Jan	21-Jan	3-Feb
DPI Holdings	Special Interim Dividend Single Tier dividend of 0.25 sen per share	0.003	6-Jan	20-Jan	21-Jan	3-Feb
Fraser & Neave Holdings	A final single tier dividend of 33 sen per share	0.330	3-Nov	20-Jan	21-Jan	5-Feb
JF Technology	Bonus issue of 692,998,755 new ordinary shares together with 461,999,170 free detachable warrants, on the basis of 3 bonus shares together with 2 warrants for every 1 existing share		5-Oct	20-Jan	21-Jan	3-Feb
Trive Property Group	Renounceable rights issue of up to 911,028,120 new ordinary shares		7-Jan	20-Jan	21-Jan	24-Feb
Chin Teck Plantations	Special single tier dividend of 3 sen per stock unit	0.030	6-Jan	21-Jan	22-Jan	5-Feb
Chin Teck Plantations	First interim single tier dividend of 8 sen per stock unit	0.080	6-Jan	21-Jan	22-Jan	5-Feb
GDEX	Issuance of up to 705,176,354 free warrants on the basis of one Warrant C for every eight existing ordinary shares	0.002	25-Aug	21-Jan	22-Jan	22-Feb
VS Industry	Final dividend of 0.8 sen per share	0.008	27-Nov	21-Jan	22-Jan	5-Feb
Crescendo Corp	Special single tier dividend of 2 sen per share	0.020	29-Dec	22-Jan	25-Jan	22-Feb
Kim Loong Resources	Special single tier dividend of 3 sen per share	0.030	29-Dec	22-Jan	25-Jan	22-Feb

TE- Tax Exempt



RATING CLASSIFICATION

STOCKS

OUTPERFORM	The stock return is expected to exceed a relevant benchmark's total of 10% or higher over the next 12months.
NEUTRAL	The stock return is expected to be within +/- 10% of a relevant benchmark's return over the next 12 months.
UNDERPERFORM	The stock return is expected to be below a relevant benchmark's return by -10% over the next 12 months.zxc
TRADING BUY	The stock return is expected to exceed a relevant benchmark's return by 5% or higher over the next 3 months but the underlying fundamentals are not strong enough to warrant an Outperform call.
TRADING SELL	The stock return is expected to be below a relevant benchmark's return by -5% or more over the next 3 months.
NOT RATED	The stock is not within regular research coverage.

SECTOR

OVERWEIGHT	The sector is expected to outperform a relevant benchmark over the next 12 months.
NEUTRAL	The sector is expected to perform in line with a relevant benchmark over the next 12 months.
UNDERWEIGHT	The sector is expected to underperform a relevant benchmark over the next 12 months.

DISCLAIMER

This document has been prepared solely for information and private circulation only. It is for distribution under such circumstances as may be permitted by applicable law. The information contained herein is prepared from data and sources believed to be reliable at the time of issue of this document. The views/opinions expressed herein are subject to change without notice and solely reflects the personal views of the analyst(s) acting in his/her capacity as employee of Public Investment Bank Berhad ("PIVB"). PIVB does not make any guarantee, representations or warranty neither expressed or implied nor accepts any responsibility or liability as to its fairness liability adequacy, completeness or correctness of any such information and opinion contained herein. No reliance upon such statement or usage by the addressee/anyone shall give rise to any claim/liability for loss of damage against PIVB, Public Bank Berhad, its affiliates and related companies, directors, officers, connected persons/employees, associates or agents.

This document is not and should not be construed or considered as an offer, recommendation, invitation or a solicitation of an offer to purchase or subscribe or sell any securities, related investments or financial instruments. Any recommendation in this document does not have regards to the specific investment objectives, financial situation, risk profile and particular needs of any specific persons who receive it. We encourage the addressee of this document to independently evaluate the merits of the information contained herein, consider their own investment objectives, financial situation, particular needs, risks and legal profiles, seek the advice of their, amongst others, tax, accounting, legal, business professionals and financial advisers before participating in any transaction in respect of any of the securities of the company(ies) covered in this document.

PIVB, Public Bank Berhad, our affiliates and related companies, directors, officers, connected persons/employees, associates or agents may own or have positions in the securities of the company(ies) covered in this document or any securities related thereto and may from time to time add or dispose of, or may be materially interested in, any such securities. Further PIVB, Public Bank Berhad, our affiliates and related companies, associates or agents do and/or seek to do business with the company(ies) covered in this document and may from time to time act as market maker or have assumed an underwriting commitment in the securities of such company(ies), may sell them or buy them from customers on a principal basis, may have or intend to accommodate credit facilities or other banking services and may also perform or seek to perform investment banking, advisory or underwriting services for or relating to such company(ies) as well as solicit such investment advisory or other services from any entity mentioned in this document. The analyst(s) and associate analyst(s) principally responsible for the preparation of this document may participate in the solicitation of businesses described aforesaid and would receive compensation based upon various factors, including the quality of research, investor client feedback, stock pickings and performance of his/her recommendation and competitive factors. The analyst(s) and associate analyst(s) may also receive compensation or benefit (including gift and company/issuer-sponsored and paid trips in line with the Bank's policies) in executing his/her duties. Hence, the addressee or any persons reviewing this document should be aware of the foregoing, amongst others, may give rise to real or potential conflicts of interest.

Published and printed by:

PUBLIC INVESTMENT BANK BERHAD (20027-W)

9th Floor, Bangunan Public Bank
6, Jalan Sultan Sulaiman
50000 Kuala Lumpur
T 603 2268 3000
F 603 2268 3014
Dealing Line 603 2268 3129