



OVERSEA ENTERPRISE BERHAD
(Registration No. 199401031473 (317155-U))
(Incorporated in Malaysia)

ERRATA

CIRCULAR TO SHAREHOLDERS IN RELATION TO:-

(I) PROPOSED SHARE SPLIT INVOLVING A SUBDIVISION OF EVERY 1 EXISTING ORDINARY SHARE IN THE COMPANY (OVERSEA SHARE OR SHARE) HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER INTO 3 SHARES (SUBDIVIDED SHARES) (PROPOSED SHARE SPLIT); AND

(II) PROPOSED BONUS ISSUE OF UP TO 442,377,000 FREE WARRANTS IN OVERSEA (WARRANTS) ON THE BASIS OF 1 WARRANT FOR EVERY 2 SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (PROPOSED BONUS ISSUE OF WARRANTS)

With reference to our Circular to Shareholders dated 18 January 2021, please be informed that the following sections in the Notice of EGM of the Company, Proxy Form and Administrative Guide (all contained in the Circular to Shareholders) are by this Errata amended, corrected and taken to read as shown herein instead of as printed in the Circular to Shareholders.

Notice of Extraordinary General Meeting (“EGM”)

Item 3 of Notes to Notice of EGM

The following item should be amended and replaced as follow:

3. For the purpose of determining a member who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 18.7 of the Company’s Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 to issue a General Meeting Record of Depositors as at **27 January 2021**. Only a depositor whose name appears on the Record of Depositors as at **27 January 2021** shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

Proxy Form

Item 3 of Notes to Proxy Form

The following item should be amended and replaced as follows:

3. For the purpose of determining a member who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 18.7 of the Company’s Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 to issue a General Meeting Record of Depositors as at **27 January 2021**. Only a depositor whose name appears on the Record of Depositors as at **27 January 2021** shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

Administrative Guide

Item 4 of the Administrative Guide – Item 2 under the procedures before EGM

The following item should be amended and replaced as follows:

2.	Submit your online registration	<ul style="list-style-type: none">• Shareholders who wish to participate and vote remotely at the EGM via RPV Facilities are required to register prior to the meeting. The registration will be open from 5.00 p.m. on 18 January 2021 and the registration will close at 11.00 a.m. on 1 February 2021.• Clicking on the link mentioned in item 1 will redirect you to the EGM event page. Click on the Register link for the online registration form.• Complete your particulars in the registration page. Your name MUST match your CDS account name (not applicable for proxy).• Insert your CDS account number(s) and indicate the number of shares you hold.• Read and agree to the Terms & Conditions and confirm the Declarations.• Please ensure all information given is accurate before you click Submit to register your remote participation. Failure to do so will result in your registration being rejected.• System will send an email to notify that your registration for remote participation is received and will be verified.• After verification of your registration against the General Meeting Record of Depositors of the Company as at 27 January 2021, the system will send you an email to notify you if your registration is approved or rejected after 29 January 2021.• If your registration is rejected, you can contact the Company's Poll Administrator or the Company for clarifications or to appeal.
----	---------------------------------	---

Please be informed that notwithstanding, we shall accept as valid, the Proxy Form attached to the Circular to Shareholders dated 18 January 2021 which is or may be deposited at the poll administrator of the Company at Shareworks Sdn. Bhd. not less than 48 hours before the time appointed for holding the meeting of members or adjourned meeting of members.

Date : 19 January 2021

[This section is intentionally left blank]