



MULTI-USAGE HOLDINGS BERHAD

[Company No.: 199101018622 (228933-D)]

(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 28th Annual General Meeting of Multi-Usage Holdings Berhad will be held at Palm Ballroom 2 of AVANI Sepang Goldcoast Resort, No 67 Jalan Pantai Bagan Lalang, Kg. Bagan Lalang, 43950 Sungai Pelek, Selangor Darul Ehsan on 14 December 2020 at 9.30a.m for the following purposes:

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the year ended 30 June 2020 and the Reports of Directors and Auditors thereon. **Please refer to Note 1**
2. To re-elect the following Directors who retire pursuant to Clause 105 of the Company's Constitution and being eligible, have offered themselves for re-election:-

(a) Dato' Abdul Hadi Bin Awang Kechil **Resolution 1**
(b) Ang Kim Cheng @ Ang Teng Kok **Resolution 2**
3. To approve the payment of Directors' fees and other benefits payable amounting to RM180,000.00 for the period from 28th Annual General Meeting ("AGM") up to the 29th AGM of the Company. **Resolution 3**
4. To re-appoint Messrs UHY as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **Resolution 4**

AS SPECIAL BUSINESS

5. Authority to allot and issue shares in general pursuant to Sections 75 and 76 of the Companies Act, 2016 **Resolution 5**

THAT pursuant to the Companies Act 2016 ("CA 2016"), the Constitution of the Company, and subject to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and subject to the approvals of Bursa Securities and any other relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby empowered, to issue and allot shares in the Company from time to time and upon such terms and conditions and for such purposes and to such person or persons whomsoever as the Directors of the Company may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being AND THAT such authority shall continue in force until the conclusion of the next AGM of the Company.

AND THAT the Directors of the Company, whether solely or jointly, be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Main Market of Bursa Securities AND be hereby authorised to do all such acts and things including executing all relevant documents as he/they may consider expedient or necessary to complete and give full effect to the abovesaid mandate".

6. To transact any other business of which due notice shall have been given.

BY ORDER OF THE BOARD

TAN TONG LANG (MAICSA 7045482)
VIMALRAJ A/L SHANMUGAM (MAICSA 7068140)
Company Secretaries

Kuala Lumpur
Date: 30 October 2020

Notes :

1. The Audited Financial Statements laid at this meeting pursuant to Section 340(1)(a) of the Companies Act, 2016 are meant for discussion only. It does not require shareholders' approval, and therefore, shall not be put forward for voting.
2. A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy without limitation and the provisions of Section 334(2) of the Companies Act, 2016 shall not apply to the Company. Where a member appoints two (2) or more proxies, he shall specify the proportion of his shareholdings to be represented by each proxy.
3. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member of the Company is an exempt authorised nominee which hold ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if such appointer is a corporation, the proxy form must be executed under its Common Seal or the hand of its attorney.
6. For the proxy to be valid, the proxy form duly completed must be deposited at the Company's Registered Office at 12A.03 Menara Boustead Penang, 39 Jalan Sultan Ahmad Shah, 10050 Penang, not less than 48 hours before the time appointed for holding the meeting or adjourned meeting.
7. In respect of deposited securities, only a depositor whose name appear on the Record of Depositors on 7 December 2020 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxies to attend and/or vote on his/her behalf.

Explanatory Notes to Special Business:-

Ordinary Resolution 5 - Authority to Issue Shares

This is the renewal of the general mandate for issuance of shares by the Company obtained from the shareholders of the Company at the Twenty-Seventh AGM of the Company held on 17 December 2019 (hereinafter referred to as the "Previous Mandate").

The proposed Resolution 5 is primarily to give a renewal mandate to the Directors of the Company to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting as it would be time consuming to organise a general meeting. The general mandate will provide flexibility and expediency to the Company for any possible fund-raising activities involving the issuance or placement of shares to facilitate business expansion or strategic merger and acquisition opportunities involving equity deals or part equity or to fund future investment project(s) or working capital requirements, which the Directors of the Company consider to be in the best interest of the Company. The general mandate, unless revoked or varied at general meeting, will expire at the next AGM of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the Previous Mandate and accordingly, no proceeds were raised.