



YONG TAI

永大集团

YONG TAI BERHAD

Registration No. 199401025505 (311186-T)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty Sixth Annual General Meeting (“26th AGM”) of the Company will be held at Encore Melaka - Admiral Hall, No. 3, Jalan KSB – Impression 8, Impression City @ Kota Syahbandar, 75200 Melaka on Monday, 23 November 2020 at 10.00 a.m.. However, please be informed that in the event the Movement Control Order is extended, the Company will make the necessary announcements on the details of the virtual meeting on the Company’s website @ www.yongtai.com.my accordingly.

The following are the business to be transacted at the 26th AGM:

AGENDA

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| 1. To receive the Directors’ Report and Audited Financial Statements for the financial year ended 30 June 2020 together with the Auditors’ Report thereon. | <i>[Please refer to Note A]</i> |
| 2. To approve the payment of Directors’ Fees amounting to RM710,000.00 and benefits of RM7,800.00 in respect of the financial year ended 30 June 2020. | Resolution 1 |
| 3. To approve the payment of Directors’ Fees and benefits up to an amount not exceeding RM910,000.00 for the financial year ending 30 June 2021 and up to the date of the next Annual General Meeting of the Company. | Resolution 2 |
| 4. To re-elect the following Directors, who shall retire by rotation in accordance with Clause 81 of the Company’s Constitution and being eligible, offer themselves for re-election: | |
| i. Datuk Ng Bee Ken | Resolution 3 |
| ii. Mr. Subramaniam A/L A.V. Sankar | Resolution 4 |
| iii. Ms. Wong Sze Wing | Resolution 5 |
| 5. To re-elect the following Director who shall retires by rotation in accordance with Clause 86 of the Company’s Constitution and being eligible, offer himself for re-election: | |
| i. Mr. Chan Wai Kit | Resolution 6 |
| 6. To re-appoint Messrs. RSM Malaysia as Auditors of the Company for the financial year ending 30 June 2021 and to authorise the Board of Directors to fix their remuneration. | Resolution 7 |

As Special Business

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| 7. Ordinary Resolution
Authority to Allot and Issue Shares Pursuant to Sections 75 & 76 of The Companies Act, 2016 | Resolution 8 |
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“**THAT** subject to the Companies Act 2016, the Constitution of the Company and the approvals of the Securities Commission, Bursa Malaysia Securities Berhad and other relevant governmental and/or regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised and empowered pursuant to Section 75 & 76 of the Companies Act 2016 to allot and issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed twenty per centum (20%) of the total issued share capital of the Company for the time being and **THAT** the Directors be and are also empowered to obtain the approval for the listing and quotation of the additional shares so issued on the Bursa Malaysia Securities Berhad and **THAT** such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.”

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| 8. To transact any other business for which due notice has been given. | |
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By Order of the Board

WONG YOUN KIM (f) (MAICSA 7018778) (SSM PC No.: 201908000410)

LEE CHIN WEN (f) (MAICSA 7061168) (SSM PC No.: 202008001901)

Company Secretaries

Selangor Darul Ehsan

26 October 2020

Notes:

- Depositors whose names appear in the Record of Depositors as at 16 November 2020 shall be regarded as members of the Company entitled to attend, speak and vote at the Annual General Meeting.
- A member of the Company entitled to attend and vote at the Meeting may appoint more than one (1) proxy to attend and vote at the Meeting. A proxy may but need not be a member of the Company.
- Where a member appoints two (2) or more proxies, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy.
- Where a member is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“Omnibus Account”), there is no limit to the number of proxies the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. If more than one (1) proxy is appointed, the appointment shall be invalid unless the exempt authorised nominee specifies the number of shares to be represented by each proxy.
- The Proxy Form shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
- The Proxy Form must be deposited at the Registered Office of the Company at B-25-2, Block B, Jaya One, No. 72A, Jalan Universiti, 46200 Petaling Jaya, Selangor Darul Ehsan not less than Forty-Eight (48) hours before the time for holding the Meeting or any adjournment thereof.
- Pursuant to Clause 66 of Constitution of the Company, all resolutions set out in this Notice will be put to vote by way of poll.

Explanatory Notes:

Note A - Audited Financial Statement for the financial year ended 30 June 2020

The Agenda No. 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act, 2016 does not require a formal approval of the shareholders and hence this agenda item is not put forward for voting.

Resolution 8

Ordinary Resolution – Authority to Allot and Issue Shares Pursuant to Sections 75 & 76 of The Companies Act, 2016

The proposed Ordinary Resolution 8, if passed, will give the Directors of the Company, from the date of this Annual General Meeting, authority to allot and issue not more than twenty per centum (20%) of the total issued share capital of the Company pursuant to Sections 75 and 76 of the Companies Act, 2016. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company. The Company did not allot and issue any shares pursuant to the mandate granted last year. Nevertheless, a renewal of the mandate is sought to avoid any delay and cost involved in convening a general meeting to approve such issue of shares.