



Euro Holdings Berhad
(Registration No: 200401008055 (646559-T))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of Euro Holdings Berhad (“**Euro**” or the “**Company**”) will be held and conducted by way of virtual meeting entirely through live streaming via the Remote Participation and Voting (“**RPV**”) Facilities from the broadcast venue at Wisma Euro, Lot 21, Jalan RP3, Rawang Industrial Estate, 48000 Rawang, Selangor Darul Ehsan on Tuesday, 10 November 2020 at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications, the following resolution:-

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF 534,600,000 NEW ORDINARY SHARES IN EURO (“BONUS SHARES”) ON THE BASIS OF TWO (2) BONUS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN EURO (“EURO SHARE(S)” OR “SHARE(S)”) HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“ENTITLEMENT DATE”) (“PROPOSED BONUS ISSUE”)

“**THAT** subject to the approvals of the relevant authorities or parties having been obtained (where required), authority be and is hereby given to the Board of Directors of Euro (“**Board**”) to allot and issue 534,600,000 Bonus Shares, to be credited as fully paid-up, on the basis of two (2) Bonus Shares for every one (1) existing Share held by shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business at 5.00 p.m. on the Entitlement Date (“**Entitled Shareholders**”).

THAT the Board be and is hereby empowered and authorised to allot and issue the Bonus Shares to the Entitled Shareholders on the basis of two (2) Bonus Shares for every one (1) existing Share held in the Company on the Entitlement Date, and to deal with any fractional entitlements in such manner as the Board may in its absolute discretion deem fit and expedient in the best interest of the Company.

THAT the Bonus Shares shall, upon allotment and issuance, rank *pari passu* in all respect with the then existing issued Shares.

AND THAT the Board be and is hereby empowered and authorised with full power to do all acts, deeds and things and to execute and deliver on behalf of the Company all such transactions, arrangements, documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give effect to the Proposed Bonus Issue with full power to assent to any terms, conditions, modifications, variations, arrangements and/or amendments as may be imposed or required by the relevant authorities or deemed fit, necessary, expedient and/or desirable in the best interest of the Company by the Board.”

By Order Of the Board

Tan Tong Lang (MAICSA 7045482 / SSM PC No. 201908002253)
Vimalraj A/L Shanmugam (MAICSA 7068140 / SSM PC No. 202008000925)
Company Secretaries

Kuala Lumpur
26 October 2020

Notes:-

Participation and Appointment of Proxy

1. Please refer to the Administrative Guide for the procedures to register, participate and vote remotely at this virtual EGM using the RPV Facilities provided by Agmo Digital Solution Sdn Bhd via its Vote2U online website at <https://web.vote2u.app>.
2. A member of the Company entitled to participate and vote at this virtual meeting is entitled to appoint a proxy/proxies to participate and vote instead of him/her. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to participate and vote at the virtual meeting shall have the same rights as the member to speak at this virtual meeting.
3. Where a member appoints more than one proxy, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
4. The Form of Proxy, in the case of an individual, shall be signed by the appointer or his attorney, and in the case of a corporation, shall be executed under its Common Seal or under the hand of its attorney of the corporation duly authorised.
5. For the purpose of determining a member who shall be entitled to participate this virtual meeting, the Company shall request Bursa Malaysia Depository Sdn Bhd to issue a Record of Depositors as at 3 November 2020. Only a depositor whose name appears on the Record of the Depositor as at 3 November 2020 shall be entitled to participate this virtual meeting or appoint proxies to participate and/or vote on his/her behalf.
6. To be valid, the proxy form duly completed and signed must be deposited at the registered office, at Suite 10.02, Level 10, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time set for holding this virtual meeting or any adjournment thereof.