



**JAKS RESOURCES BERHAD**  
Registration No. 200201017985 (585648-T)  
(Incorporated in Malaysia)

## **NOTIFICATION TO SHAREHOLDERS ON THE CHANGE OF NOTICE FOR THE EIGHTEENTH ANNUAL GENERAL MEETING ("18TH AGM") OF JAKS RESOURCES BERHAD**

On 30 June 2020, the Company issued its Notice of 18th AGM notifying our shareholders that the 18th AGM is scheduled to be held on Tuesday, 15 September 2020 at the Grand Pacific Event Hall, 3rd Floor, Evolve Concept Mall, Pacific Place @ Ara Damansara, Jalan PJU 1A/4, Ara Damansara, 47301 Petaling Jaya, Selangor Darul Ehsan.

In view that the recovery phase of Malaysia's COVID-19 Movement Control Order (RMCO) has been extended to 31 December 2020 and as part of the safety measures to curb the spread of COVID-19 pandemic, the Board of Directors of the Company has decided that the 18th AGM of the Company shall proceed as scheduled on 15 September 2020 but shall be held electronically in its entirety via Remote Participation and Voting ("RPV") facilities.

Also after further consideration on the flexibility given by Bursa Malaysia Securities Bhd vide its letter dated 16 April 2020, allowing a listed issuer to seek a higher general mandate of not more than 20% of the total number of issued shares for issue of new securities ("20% General Mandate"), the Board of Directors of the Company views that the 20% General Mandate is in the best interest of the Company and hence, the agenda 6 (Resolution 7) will be amended to allow for the 20% General Mandate.

In addition to the explanatory notes on Resolution 7 as set out in the Notice of the 18th AGM dated 30 June 2020, the Company wishes to state that the 20% General Mandate is in the best interest of the Company and its shareholders. The International Monetary Fund in its recent August 2020 article stated that the economic impact of the COVID-19 pandemic on emerging market economies has far exceeded that of the global financial crisis. Hence, the Board views that the potential additional proceeds that the Company can raise from the 20% General Mandate will allow the Group to weather through some of the uncertainty during this period of time.

The Notice of the 18th AGM of the Company to be held on Tuesday, 15 September 2020 at 10.30 a.m. shall remain unchanged, save for the Broadcast Venue and agenda 6 (Resolution 7), as below.

Amended Venue ("Broadcast Venue")	:	Tricor Leadership Room Unit 32-01, Level 32, Tower A Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi 59200 Kuala Lumpur, Malaysia
Amended Agenda 6 (Resolution 7)	:	<b>ORDINARY RESOLUTION: Authority to allot shares pursuant to Sections 75 and 76 of the Companies Act 2016</b>  "THAT pursuant to Sections 75 and 76 of the Companies Act 2016 and subject always to the approval of the relevant authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed <u>20% of the total number of issued shares of the Company</u> for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company."

By Order of the Board

**LEONG OI WAH (MAICSA 7023802)**  
**(SSM PRACTICING CERTIFICATE NO. 201908000717)**  
Company Secretary

2 September 2020