

NOTICE OF SECOND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Second Annual General Meeting ("AGM") of the Company will be held at Connect II Room, Hotel Equatorial Penang, No. 1 Jalan Bukit Jambul, 11900 Pulau Pinang on Friday, 25 September 2020 at 10.30 a.m. for the following purposes:-

AGENDA

ORDINARY BUSINESS

- To receive the Audited Financial Statements for the year ended 31 March 2020 together with the Reports of the Directors and Auditors thereon. Ordinary Resolution 1
- To re-elect Datin Wira Lim Chee Ting who retires pursuant to Clause 101 of the Constitution of the Company, and who, being eligible, offers herself for re-election. Ordinary Resolution 2
- To re-appoint Messrs. AljeffriDean PLT as Auditors of the Company for the year ending 31 March 2021 and to authorise the Board of Directors to fix their remuneration. Ordinary Resolution 2

SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without modifications, the following resolution:-

- Authority to Issue and Allot Shares pursuant to Section 75 and Section 76 of the Companies Act, 2016** Ordinary Resolution 3

"THAT subject always to the Companies Act, 2016 ("Act"), the Constitution of the Company, the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and approvals of the relevant governmental and/or regulatory authorities, if applicable, the Directors be and are hereby empowered pursuant to Section 75 and 76 of the Act, to issue and allot shares in the Company from time to time at such price, upon such terms and conditions, and for such purposes and to such person or persons whomsoever as the Directors may deem fit, provided that the aggregate number of shares issued pursuant to this resolution must be not more than 100% of the total number of issued shares, of which the aggregate number of shares issued other than on pro rata basis to existing shareholders must be not more than 50% of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval for the listing and quotation for the additional shares so issued on Bursa Securities; AND THAT such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company."

- To transact any other business of which due notice shall have been given in accordance with the Act.

BY ORDER OF THE BOARD

WONG MEE CHOON (MACS 01562)
(SSM PC No. 201908001211)
Company Secretary

Pulau Pinang
3 September 2020

Notes :-

- Every member including authorised nominees as defined under the Securities Industry (Central Depositories) Act 1991, and Exempt Authorised Nominees who holds ordinary shares in the Company for multiple beneficial owners in one securities account (Omnibus Account), is entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote in his/her stead at the AGM and that such proxy need not be a member of the Company.
- Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his shareholding to be represented by each proxy.
- The instrument appointing a proxy shall be in writing under the hand of the member or of his attorney duly authorised in writing, or if the member is a corporation, shall either be executed under its common seal or under the hand of two (2) authorised officers, one of whom shall be a director, or its attorney duly authorised in writing.
- The instrument appointing a proxy must be deposited at the registered office of the Company at First Floor, Acttax Corporate Centre, No. 2 Jalan Bawah, 10050 George Town, Pulau Pinang not less than forty-eight (48) hours before the appointed time for holding the Meeting.
- For the purpose of determining a member who shall be entitled to attend and vote at the AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a Record of Depositors as at 18 September 2020. Only a depositor whose name appears on the Record of Depositors as at 18 September 2020 shall be entitled to attend the AGM or appoint proxy/proxies to attend and vote on his/her behalf.

Explanatory Notes :-

1. Item 1 of the Agenda - Audited Financial Statements for the financial year ended 31 March 2020

This Agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of the shareholders and hence, is not put forward for voting.

2. Item 4 of the Agenda – Authority to Issue and Allot Shares pursuant to Section 75 and Section 76 of the Act

The Ordinary Resolution 3 proposed herein is to seek shareholders' approval for a new general mandate, which if passed, will empower the Directors of the Company pursuant to Section 75 and 76 of the Act and subject to Rule 5.04 of the LEAP Market Listing Requirements of Bursa Securities to issue and allot shares in the Company from time to time as the Directors may consider such an act to be in the interest of the Company ("General Mandate").

The General Mandate will provide flexibility to the Directors of the Company to undertake any possible fund raising activities, including but not limited to placement of shares for purpose of funding the Company's current and/or future investment projects, working capital, acquisitions and/or such other purposes as the Directors may deem fit, without having to convene a general meeting.

This General Mandate, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company or at the expiration of the period within which the next Annual General Meeting is required by law to be held, whichever is earlier.