



**PLASTRADE TECHNOLOGY BERHAD**  
(200201023414 / 591077-X)  
(Incorporated in Malaysia)

**NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** the Eighteenth Annual General Meeting of PLASTRADE TECHNOLOGY BERHAD ("the Company") will be held at Tioman Room, 2nd Floor, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur, Wilayah Persekutuan on 26 August 2020 at 10.30 a.m. to transact the following businesses:-

**AGENDA**

**Ordinary Business**

1. To receive the Audited Financial Statements for the financial year ended 31 December 2019 and the Reports of Directors and Auditors thereon. **(Explanatory Note 1)**
2. To re-elect the following Directors who retire in accordance with the Company's Constitution:-
  - (i) Choy Eng Lun (Clause 102) **(Resolution 1)**
  - (ii) Lam Kwan Siew (Clause 96) **(Resolution 2)**
3. To approve the payment of Directors' fees up to RM156,000.00 payable to the Directors in respect of financial year ending 31 December 2020. **(Resolution 3)**
4. To re-appoint HLB Ler Lum PLT as the Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. **(Resolution 4)**

**Special Business**

To consider and if thought fit, with or without modification, to pass the following resolution:

**5. ORDINARY RESOLUTION**

**AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

"THAT, subject always to the Companies Act, 2016 ("the Act"), the Company's Constitution and approvals from the relevant governmental and/or regulatory bodies where such approvals shall be necessary, authority be and is hereby given to the Directors of the Company pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the share capital of the Company from time to time upon such terms and conditions and for such purposes as may be determined by the Directors of the Company to be in the interest of the Company provided always that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors of the Company be also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in forced until the conclusion of the next Annual General Meeting ("AGM") of the Company or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier; but an approval may be revoked or varied at any time by a resolution of the Company in general meeting." **(Resolution 5)**

6. To transact any other business for which due notice shall have been given.

By Order of the Board

**CHIN LI THING (MAICSA 7044467)**  
**(SSM PC NO. 201908000022)**  
*Company Secretary*

Kuala Lumpur, 4 August 2020

**Notes:**

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 19 August 2020 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.
2. A member of the Company shall be entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote at a meeting of members of the Company.
3. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint more than one (1) proxy but not more than two (2) proxies to attend and vote in his stead provided that the member specifies the proportion of his shareholding to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempted authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy shall be deposited as follows not less than forty-eight (48) hours before the time appointed for holding the Meeting or at any adjournment thereof:-
  - (a) Deposit Hardcopy of Proxy Form  
Share Registrar, ShareWorks Sdn Bhd at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan
  - (b) Deposit of Proxy Form Electronically  
Share Registrar, ShareWorks Sdn Bhd at sharereg@shareworks.com.my

**Explanatory Notes**

- i. **Agenda Item No. 1**  
This item of the Agenda is meant for discussion only as it does not require shareholders' approval pursuant to Section 340(1) of the Companies Act, 2016. Hence, this Agenda item is not put forward for voting.
- ii. **Resolution 5**  
- **Authority to issue shares pursuant to sections 75 and 76 of the Companies Act, 2016**  
The Ordinary Resolution 5, if passed, will give authority to the Directors of the Company to issue and allot shares from the unissued share capital of the Company for such purposes as the Directors of the Company in their absolute discretion consider to be in the interest of the Company without having to convene a general meeting. This authority shall continue to be in force until the conclusion of the next Annual General Meeting ("AGM") or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier; but any approval may be previously revoked or varied by a resolution of the Company in general meeting.

**STATEMENT ACCOMPANYING NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING**

1. **Further details of Directors who are standing for re-election as Directors:**  
The profiles of the Directors who are standing for re-election at the 18th AGM are set out in the Profile of Directors of this Annual Report. Their shareholdings in the Company and its subsidiaries are set out in the Analysis of Shareholdings of this Annual Report.
2. **Renewal of general mandate for issue of securities in accordance with Rule 6.04(3) of the Ace Market Listing Requirements**  
No proceeds was raised from the previous mandate as the Company has not issued any new shares pursuant to Sections 75 and 76 of the Companies Act, 2016 under the general mandate which was approved at the Seventeenth Annual General Meeting of the Company held on 24 May 2019.  
The purpose for the general mandate being sought to issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 is to provide flexibility and expediency to the Company for any possible fund raising involving the issuance or placement of shares to facilitate business expansion or strategic merger and acquisition opportunities involving equity deals or part equity or to fund future investment project(s) or for working capital requirements, which the Directors of the Company consider to be in the best interest of the Company.  
As such, any additional cost to be incurred or delay arising from the need to convene a general meeting to approve such issuance of shares could be eliminated.