

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Twelfth Annual General Meeting (“12th AGM”) of Sealink International Berhad (“the Company”) will be held at the Meeting Room, 1st Floor, Admin Block, Sealink Engineering and Slipway Sdn Bhd, Lot 816, Block 1, Kuala Baram Land District, 98100 Kuala Baram Miri, Sarawak, on Tuesday, 22 September 2020 at 11:00 a.m. for the following purposes :

AGENDA

AS ORDINARY BUSINESS

1. To receive the Directors’ Report and Audited Financial Statements for the financial year ended 31 December 2019 together with the Report of the Auditors thereon.
2. To approve the payment of Directors’ Fees amounting to RM315,000.00 for the financial year ending 31 December 2020. **(Resolution 1)**
3. To re-elect Mr Yong Kiam Sam who shall retire in accordance with Clause 118 of the Company’s Constitution and, being eligible, has offered himself for re-election. **(Resolution 2)**
4. To re-elect Mr Wong Chie Bin who shall retire in accordance with Clause 118 of the Company’s Constitution and, being eligible, has offered himself for re-election. **(Resolution 3)**
5. To appoint Auditors of the Company and to authorize the Directors to determine their remuneration. **(Resolution 4)**

Notice of Nomination pursuant to Section 271(4) of the Companies Act 2016, a copy of which is annexed hereto and marked “Annexure A” in the Integrated Annual Report has been received by the Company for the nomination of Messrs GRANT THORNTON MALAYSIA PLT, who have given their consent to act, for appointment as auditors and of the intention to propose the following ordinary resolution:

“**THAT**, Messrs GRANT THORNTON MALAYSIA PLT be and are hereby appointed as auditors of the Company in place of the retiring auditors, Messrs Ernst & Young PLT, and to hold office until the conclusion of the next Annual General Meeting **AND THAT** the Directors be authorised to fix their remuneration”

AS SPECIAL BUSINESS

To consider and, if thought fit, with or without modifications, to pass the following resolutions as Ordinary Resolutions:

6. Ordinary Resolutions

Continuation in office as Independent Non-Executive Directors pursuant to Practice 4.2 of the Malaysian Code on Corporate Governance 2017

- (i) “That subject to the passing of Resolution 3, approval be and is given to Mr Wong Chie Bin who has served as an Independent Non-Executive Director of the Company for a consecutive term of more than nine (9) years, to continue in office as an Independent Non-Executive Director of the Company.” **(Resolution 5)**
 - (ii) “That approval be and is given to Mr Toh Kian Sing who has served as an Independent Non-Executive Director of the Company for a consecutive term of more than nine (9) years, to continue in office as an Independent Non-Executive Director of the Company.” **(Resolution 6)**
7. To transact any other ordinary business of which due notice shall have been given.

By order of the Board,

Yeo Puay Huang (f)

Company Secretary [SSM PC No. 202008000727 (LS0000577)]

Dated : 30 June 2020

Notice of Annual General Meeting (continued)

NOTES:

1. Only Depositors whose names appear in the General Meeting Record of Depositors as at 15 September 2020 be regarded as Members and shall be entitled to attend, speak and vote at the 12th Annual General Meeting.
2. A Member entitled to attend, speak and vote at the 12th AGM may appoint a proxy to attend, speak and vote on his behalf. A proxy need not be a member of the Company.
3. Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorized in writing or if the appointor is a corporation, either under its common seal or under the hand of an officer or attorney of the corporation duly authorized.
5. The instrument appointing a proxy must be deposited at the registered office of the Company at Lot 1035, Block 4, MCLD, Piasau Industrial Area, 98000 Miri, Sarawak, not less than 48 hours before the time set for this 12th AGM or any adjournment thereof.
6. Registration will start at 10:00 a.m. at the Meeting Room, 1st Floor, Admin Block, Sealink Engineering and Slipway Sdn Bhd, Lot 816, Block 1, Kuala Baram Land District, 98100 Kuala Baram Miri, Sarawak, on Tuesday, 22 September 2020.
7. As a precautionary measure against the spread of COVID-19, members are strongly encouraged to appoint either the Chairman of the Meeting or any one (1) of the Independent Directors as proxy to vote in his stead.
8. At the physical meeting, members are advised to observe the applicable directives, safety and precautionary requirements as prescribed by the Government, the Ministry of Health, the Malaysian National Securities Council, and other relevant authorities to curb the spread of COVID-19 are abided by; ensure a physical distance of at least one (1) meter between each meeting participant at all times; and all participants have to wear face masks.
9. The Company will continue to monitor the COVID-19 pandemic situation closely and may adopt further procedures and measures at short notice as public health situation changes. Members can check further update on the Company's website at www.asiasealink.com.

Explanatory Notes to Ordinary and Special Business :

1. Item 1 of the Agenda is meant for discussion only, as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

2. Ordinary Resolutions

Continuation in office as Independent Non-Executive Directors pursuant to Practice 4.2 of the Malaysian Code on Corporate Governance 2017

The proposed Resolutions 5 and 6 are to seek shareholders' approval to retain Mr Wong Chie Bin and Mr Toh Kian Sing as Independent Non-Executive Directors. They have served the Company as Independent Non-Executive Directors since May 2008 for more than nine (9) years. The Nominating Committee have assessed both of them and thereby recommended that they continue in office as Independent Non-Executive Directors of the Company based on the following justifications :

- They have fulfilled the criteria under the definition of Independent Directors as stated in the Main Market Listing Requirements of Bursa Securities;
- They have possessed vast commercial experience and knowledge that complements the Company's board composition, and continue to provide valuable insights and contributions to the Board; and
- They have participated in board discussions and they are able to bring independent and objective judgements to the Board.