



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Forty-Seventh Annual General Meeting (47th AGM) of Mieco Chipboard Berhad (MIECO or Company) will be conducted on a virtual basis entirely through live streaming from the broadcast venue at Board Room, No. 1, Block C, Jalan Indah 2/6, Taman Indah, Batu 11, 43200 Cheras, Selangor on Thursday, 23 July 2020 at 10.00 a.m.

AGENDA

- To receive the Audited Financial Statements for the financial year ended 31 December 2019 and the Reports of the Directors and Auditors thereon.

AS ORDINARY BUSINESS

- To approve the Payment of Directors' fees and benefits to the Non-Executive Directors up to an amount of RM250,000.00 from 24 July 2020 until the next Annual General Meeting of the Company.
Ordinary Resolution 1 (Please refer to Explanatory Note 1)

- To re-elect the following Directors retiring in accordance with Clause 103 of the Company's Constitution and who, being eligible, offer themselves for re-election:

- Cheam Tow Yong
- Ng Wei Ping

Ordinary Resolution 2

Ordinary Resolution 3

- To appoint Auditors and to authorise the Directors to fix their remuneration.

Ordinary Resolution 4 (Please refer to Explanatory Note 2)

Notice pursuant to Section 271 (4) of the Companies Act, 2016, a copy of which is set out and marked "Annexure A", has been received by the Company to propose the following Ordinary Resolution:

"THAT Messrs UHY be and are hereby appointed as Auditors of the Company in place of the retiring Auditors, Messrs Deloitte PLT and to hold office until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration."

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following Ordinary Resolutions with or without modifications:

5. Authority to Issue Shares

"THAT, subject always to the Companies Act 2016, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to Section 75 and Section 76 of the Companies Act 2016, to issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."
Ordinary Resolution 5 (Please refer to Explanatory Note 3)

6. Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed Shareholders' Mandate")

"THAT, subject to the provisions of the Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into recurrent related party transactions of a revenue or trading nature as set out in the Circular to Shareholders dated 24 June 2020, provided that such transactions are undertaken in the ordinary course of business, on arm's length basis, on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders;

THAT such approval shall continue to be in force until the earlier of:

- the conclusion of the next Annual General Meeting of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the next Annual General Meeting;
- the expiration of the period within which the next Annual General Meeting is to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- such approval is revoked or varied by resolution passed by shareholders in a general meeting before the next Annual General Meeting;

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this Ordinary Resolution."
Ordinary Resolution 6 (Please refer to Explanatory Note 4)

7. Proposed Renewal of Authority for the Company to Purchase Its Own Shares ("Proposed Renewal of Share Buy-Back")

"THAT, subject always to the Companies Act 2016, the provisions of the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem fit and expedient in the interest of the Company, provided that:

- the aggregate number of shares purchased does not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase(s);
- the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest Audited Financial Statements and/or the latest management accounts of the Company (where applicable) available at the time of the purchase(s); and
- the Directors of the Company may decide either to retain the shares purchased as treasury shares or cancel the shares or retain part of the shares so purchased as treasury shares and cancel the remainder or to resell the shares or distribute the shares as dividends;

THAT the authority conferred by this Resolution shall commence immediately and shall continue to be in force until the conclusion of the next Annual General Meeting of the Company following the passing of this Ordinary Resolution, unless earlier revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting;

AND THAT authority be and is hereby given to the Directors of the Company to act and take all such steps and do all things as are necessary or expedient to implement, finalise and give full effect to the aforesaid purchase."
Ordinary Resolution 7 (Please refer to Explanatory Note 5)

- To transact any other business of which due notice shall have been given.

By Order of the Board

NG GEOK LIAN (LS 0007155)

COMPANY SECRETARY

Cheras, Selangor.

24 June 2020

NOTES:

- As part of the initiatives to curb the spread of Coronavirus Disease 2019 (COVID-19), the 47th AGM will be conducted on a virtual basis entirely through live streaming and online remote voting via Remote Participation and Voting facilities ("RPV") which are available on website at www.metramanagement.com.my. Please follow the procedures provided in the Administrative Details of 47th AGM in order to register, participate and vote remotely via the RPV.
- The Broadcast Venue of the 47th AGM is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairperson of the meeting to be at the main venue of the meeting. No shareholders/proxies from the public should be physically present at the Broadcast Venue on the day of the 47th AGM.
- Members may submit questions to the Board of Directors prior to the 47th AGM to stephanie@mieco.com.my no later than 10.00 a.m. on Monday, 20 July 2020 or to use the Question and Answer platform to transmit questions to Board of Directors via RPV during live streaming.
- Since the 47th AGM will be conducted via a virtual meeting, a member entitled to attend and vote at the meeting may appoint the Chairman of the meeting as his/her proxy and indicate the voting instruction in the Proxy Form.
- A proxy may but need not be a member of the Company and a member shall be entitled to appoint a maximum of two (2) proxies to attend and vote at the same meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his shareholding to be represented by each proxy.
- Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), it may appoint up to two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owner in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account its holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, the Form of Proxy must be executed under the corporation's seal or under the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at the Company's Share Registrar, Metra Management Sdn. Bhd. at 35th Floor, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur ("Share Registrar Office") not less than 48 hours before the time for holding the 47th AGM or at any adjournment thereof, either by hand or post to the Share Registrar Office or email to corporate@mweh.com.my. In the case where the instrument appointing a proxy is delivered by email, the original instrument appointing a proxy shall also be deposited at the Share Registrar Office, either by hand or post not less than 48 hours before the time for holding the 47th AGM or at any adjournment thereof.
- For purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company a Record of Depositors ("ROD") as at 15 July 2020 and only a Depositor whose name appears on such ROD shall be entitled to attend this meeting or appoint proxy to attend and/or vote in his/her behalf.
- Pursuant to Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements, all resolutions set out in the Notice of 47th AGM will be put to vote on a poll.

Explanatory Notes on Ordinary Business:

- The Ordinary Resolution 1, Section 230(1) of the Companies Act 2016 provides amongst others, that the fees of the Directors and any benefits payable to the Directors of a listed company shall be approved at a general meeting.

The total estimated Directors' fees and benefits payable to Non-Executive Directors are calculated based on the current Board of Directors ("Board") size and the number of scheduled Board's and Board Committees' meetings for the period from 24 July 2020, being the day after the Forty-Seventh Annual General Meeting until the next Annual General Meeting and other benefits.

In the event that the proposed Directors' fees and benefits payable to Non-Executive Directors are insufficient due to enlarged size of the board of directors, approval will be sought at the next AGM for additional Directors' fees and benefits to meet the shortfall.

Resolution 1, if passed, will facilitate the payment of Directors' fees and benefits to Non-Executive Directors on a monthly basis and/or as and when required. The Board is of the view

that Directors should be paid such fees and meeting allowances upon them discharging their responsibilities and rendering their services to the Company. This authority, unless revoked or varied by the Company in a general meeting will expire at the conclusion of the next Annual General Meeting of the Company.

- The Ordinary Resolution 4, the shareholders' approval is sought for the appointment of Messrs UHY in place of the retiring Auditors, Deloitte PLT. This resolution, if approved, will allow Messrs. UHY to hold office until the conclusion of the next AGM of the Company and will authorise the Board to determine their remuneration thereof.

Explanatory Notes on Special Business:

- The Ordinary Resolution 5, if passed, will give the Directors of the Company authority to issue shares in the Company up to an amount not exceeding 10% of the total number of issued shares/total number of voting shares of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied by the shareholders of the Company in general meeting will expire at the conclusion of the next Annual General Meeting. This General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding future investment project(s), working capital and/or acquisitions.

As at the date of this Notice, the Company has not issued any new shares pursuant to the General Mandate granted to the Directors at the Forty-Sixth (46th) Annual General Meeting held on 30 May 2019 and which will lapse at the conclusion of the Forty-Seventh (47th) Annual General Meeting.

- The Ordinary Resolution 6, if passed, will allow the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with those related parties as set out in Section 2.1.3 of the Circular to Shareholders dated 24 June 2020, which are necessary for the day-to-day operations of the Company and/or its subsidiaries, subject to the transactions being carried out in the ordinary course of business of the Company and/or its subsidiaries and on normal commercial terms which are generally available to the public and not detrimental to the minority shareholders of the Company.

For further information on this resolution, please refer to the Circular to Shareholders dated 24 June 2020.

- The Ordinary Resolution 7, if passed will allow the Company to purchase its own shares. The total number of shares purchased shall not exceed 10% of the total number of issued shares of the Company. This authority will, unless revoked or varied by the Company in general meeting, expires at the next Annual General Meeting of the Company.

For further information on this resolution, please refer to the Circular to Shareholders dated 24 June 2020.

Personal Data Privacy by lodging of a completed Proxy Form to the Company and the Share Registrar (as the case maybe) for appointing a proxy(ies) and/or representative(s) to attend and/or in person at the 47th AGM and any adjournment therefore, a shareholder of the Company and the Share Registrar is hereby: i. consenting to the collection, use and disclosure of the member's personal data by the Company and to Share Registrar (as the case maybe) for the purpose of the processing and administration by the Company and the Share Registrar (as the case maybe) of proxy(ies) and representative(s) appointed for the 47th AGM (including any adjournment thereof), and in order for the Company and the Share Registrar (as the case maybe) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively the "Purpose"); ii. warranting that where the member discloses the personal data of shareholder's proxy(ies) and/or representative(s) to the Company and the Share Registrar (as the case maybe), the shareholder has obtained prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company and the Share Registrar (as the case maybe) of the personal data of such proxy(ies) and/or representative(s) for the purpose ("Warranty"); and iii. agreeing that the member will indemnify the Company and the Share Registrar (as the case maybe) in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of Warranty.

For the purpose of the paragraph, "personal data" shall have the same meaning given in section 4 of Personal Data Protection Act 2010.

ADMINISTRATIVE DETAILS

47th Annual General Meeting Of MIECO CHIPBOARD BERHAD

Date	:	Thursday, 23 July 2020
Time	:	10:00 a.m.
Meeting Platform	:	www.metramanagement.com.my
Mode of communication	:	Shareholders may submit questions to the Board of Directors ("Board") prior to the 47th Annual General Meeting ("47th AGM") to stephanie@mieco.com.my no later than 10.00 a.m. on Monday, 20 July 2020 or to use the Question and Answer ("Q&A") Platform to transmit questions to the Board via Remote Participation and Voting ("RPV") facilities during live streaming.
Broadcast Venue	:	Board Room, No. 1, Block C, Jalan Indah 2/6, Taman Indah, Batu 11, 43200 Cheras, Selangor.

MODE OF MEETING

In view of the COVID-19 outbreak and as part of the safety measures, the 47th AGM will be conducted on a virtual basis entirely through live streaming from the Broadcast Venue. This is in line with the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 18 April 2020 and revised on 11 June 2020.

We strongly encourage you to use the RPV facilities to participate in the 47th AGM as a way for us to jointly share the responsibility to minimise the risk of COVID-19 infections. Hence, **no Shareholder/Proxy** from the public will be allowed to be physically present at the Broadcast Venue on the day of the 47th AGM.

REMOTE PARTICIPATION AND VOTING ("RPV") FACILITIES

1. Please note that the RPV Facilities is available to:

- | | |
|--------------------------------|--------------------------|
| (i) Individual members; | } ("The Participant(s)") |
| (ii) Proxy holders; | |
| (iii) Corporate shareholders; | |
| (iv) Authorised Nominees; and | |
| (v) Exempt Authorised Nominees | |

2. The 47th AGM will be conducted through live streaming and online remote voting. The Participant(s) is/are encouraged to attend the 47th AGM by using the RPV Facilities. With the RPV Facilities, you may exercise your rights as a shareholder of the Company to participate (including to pose questions to the Board) and vote remotely at the AGM.

3. Shareholders who are not able to participate in the 47th AGM are encouraged to appoint the Chairman of the Meeting to vote on your behalf at the 47th AGM by completing and indicating the voting instruction in the proxy form which is available at www.metramanagement.com.my.

ADMINISTRATIVE DETAILS

47th Annual General Meeting Of MIECO CHIPBOARD BERHAD (Cont'd)

4. Proxies or Corporate representatives/Authorised Nominees/Exempt Authorised Nominees who wishes to use the RPV Facilities at the 47th AGM, please ensure the duly executed proxy forms or the original certificate of appointment of its corporate representative are to be submitted to Metra Management Sdn Bhd not later than Tuesday, 21 July 2020 at 10.00 a.m.
5. The Participant(s) is/are encouraged to send in their questions before the meeting to stephanie@mieco.com.my in relation to the agenda items for the 47th AGM.
6. The Participant(s) is/are to read and follow the procedures for the RPV Facilities as summarised below:-

	Procedure	Action
	Before the day of the 47th AGM	
(i)	Register as a user	<ul style="list-style-type: none">• Access website www.metramanagement.com.my• Click <Login> and click <Register> to sign up as a user. Complete registration and upload softcopy of MyKAD (front and back) or Passport.• Read and agree to the terms & conditions and thereafter submit your request.• Please enter a valid email address and wait for Metra Management email verification.• Your registration will be verified and approved and an email notification will be provided.
	On the day of 47th AGM	
(ii)	Login to www.metramanagement.com.my	Login with your user ID and password for remote participation at the 47th AGM at any time from 9.30 a.m. i.e. 30 minutes before the commencement of 47th AGM on Thursday, 23 July 2020 at 10.00 a.m.
(iii)	Participate through Live Streaming	<ul style="list-style-type: none">• Select the "Virtual Meeting" from main menu.• Click the "Join Meeting" located next to the event.• Kindly click the video link and insert the password given to you in your email notification in order to join the live video streaming.• If you have any question for the Chairman/Board, you may use the Q&A platform to transmit your question. The Chairman/Board will try to respond to all questions submitted by remote participants during the 47th AGM. If time is a constraint, the responses will be emailed to you at the earliest possible time after the meeting ended.• Take note that the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at the location of the remote participants.

ADMINISTRATIVE DETAILS

47th Annual General Meeting Of MIECO CHIPBOARD BERHAD (Cont'd)

6. The Participant(s) is/are to read and follow the procedures for the RPV Facilities as summarised below:-(cont'd)

	Procedure	Action
	On the day of 47th AGM	
(iv)	Online remote voting	<ul style="list-style-type: none">• Select Voting located next to the "Join Meeting" and indicate your votes for the resolutions that are tabled for voting.• Voting session will commence once the Chairman of the Meeting declare that the voting platform is activated and will announce the completion of the voting session of the AGM.• Cast your vote on all resolutions as appeared on the screen and submit your votes. Once submitted, your votes will be final and cannot be changed.
(v)	End of RPV facilities	<ul style="list-style-type: none">• The RPV Facilities will end and the Messaging window will be disabled the moment the Chairman of the Meeting announces the closure of the 47th AGM.

NO BREAKFAST/LUNCH PACK & DOOR GIFT

- There will be **NO DISTRIBUTION** of food packs or door gifts during the 47th AGM as the meeting will be conducted on fully virtual basis.

GENERAL MEETING RECORD OF DEPOSITORS

- For the purpose of determining a member who shall be entitled to attend the 47th AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 69 of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 to issue a General Meeting Record of Depositors as at 15 July 2020. Only a depositor whose name appears on the Record of Depositors as at 15 July 2020 shall be entitled to attend the said meeting remotely or appoint proxies to attend and vote on his/her behalf.

PROXY

- Since the 47th AGM will be conducted via a virtual meeting, a Shareholder can appoint the Chairman of the Meeting as proxy to vote on your behalf at the 47th AGM by completing and indicating the voting instruction in the proxy form which is available at www.metramanagement.com.my.
- You may submit your Proxy Form to the Share Registrar, Metra Management Sdn Bhd ("Metra") by fax at 03-26980313 or e-mail to corporate@mweh.com.my. However, please ensure that the Original Proxy Form is deposited at Metra's office at 35th Floor, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, not less than forty-eight (48) hours before the time appointed for holding the 47th AGM or any adjournment thereof, otherwise the Proxy Form shall not be treated as valid.

ADMINISTRATIVE DETAILS

47th Annual General Meeting Of MIECO CHIPBOARD BERHAD (Cont'd)

POLL VOTING

- Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the 47th AGM of the Company shall be put to vote by way of a poll. The Company has appointed Metra Management Sdn Bhd as Poll Administrator to conduct the poll by way of electronic means and Symphony Merchant Sdn Bhd as Independent Scrutineers to verify the poll results.
- Shareholders can proceed to vote on the resolution before the end of the voting session which will be announced by the Chairman of the meeting. Kindly refer to item (iv) of the above Procedures section for guidance on how to vote remotely from the Share Registrar website (www.metramanagement.com.my).
- The Independent Scrutineers will verify the poll results followed by the Chairman's announcement and declaration on whether the resolution is duly passed.

RESULTS OF THE VOTING

- The results of the voting for all resolutions will be announced at the 47th AGM and on Bursa Malaysia website at www.bursamalaysia.com.

RECORDING OR PHOTOGRAPHY

- Strictly NO unauthorised recording or photography of the proceedings of the 47th AGM is allowed.

ENQUIRY

- If you have any enquiry prior to the virtual meeting, please contact our Share Registrar during office hours:

Metra Management Sdn Bhd

35th Floor, Menara Multi-Purpose, Capital Square,
No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur.
Telephone Number : 03-2698 3232
Fax Number : 03-2698 0313
Email : corporate@mweh.com.my