



YKGI HOLDINGS BERHAD

Reg. no. 1977 0100 1682 (032939-U)

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of YKGI Holdings Berhad (“YKGI” or “Company”) will be conducted entirely through live streaming from the broadcast venue at Tricor Business Centre, Manuka 2 & 3 Meeting Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Tuesday, 30 June 2020 at 4:00 pm or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications the following resolution:

ORDINARY RESOLUTION

PROPOSED REPAYMENT OF THE AMOUNT OWING BY YKGI TO MARUBENI-ITOCHU STEEL INC. (“MISI”), WHO IS A MAJOR SHAREHOLDER OF YKGI, IN CASH AND THE OTHER TERMS AND CONDITIONS OF WHICH ARE AS CONTAINED IN THE REPAYMENT AGREEMENTS (“PROPOSED REPAYMENT”)

“THAT, subject to and conditional upon the approvals of all relevant authorities and/or parties, where applicable, being obtained, approval be and is hereby given to the Board of Directors of YKGI (“Board”) to implement the Proposed Repayment including, but not limited to, executing a share charge pursuant to which YKGI shall charge 49.0% of the total issued share capital in ASTEEL Resources Sdn Bhd in favour of MISI as security for the repayment of the amount owing by YKGI to MISI, in accordance with the terms and conditions as contained in the Repayment Agreements.

AND THAT the Board be and is hereby authorised and empowered to take all such steps and enter into all deeds, agreements, arrangements, undertakings, transfers and indemnities as they may deem fit, necessary, expedient and/or appropriate and in the best interest of the Company in order to implement, finalise, complete and give full effect to the Proposed Repayment and the terms and conditions of the Repayment Agreements with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities and/or as the Board deems fit, appropriate and in the best interest of the Company.”

By Order of the Board

IR MICHAEL HII EE SING (LS 0000872)

SSM Practicing Certificate No.: 201908003344

VOON JAN MOI (MAICSA 7021367)

SSM Practicing Certificate No.: 202008001906

Company Secretaries

Kuching, Sarawak

Dated : 15 June 2020

Notes:

- In respect of deposited securities, only members whose names appear in the Record of Depositors on 22 June 2020 shall be eligible to attend the EGM.*
- A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same EGM and where two (2) proxies are appointed, a member shall specify the proportion of his holdings to be represented by each proxy, failing which the appointment shall be invalid provided that where a member of the Company is an authorised nominee as defined in accordance with the provisions of the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
- There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the EGM have the same rights as the member to participate, speak and vote at the EGM.*
- Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of EGM will be put to vote by poll at the EGM.*
- The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly appointed under a power of attorney or if such appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly appointed under a Power of Attorney.*
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“Omnibus Account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.*
- The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM at which the person named in the appointment proposes to vote:*
 - In hard copy form*
In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - By electronic means*
The proxy form can be electronically lodged with the Share Registrar of the Company via TIIH Online at <https://tiih.online>. Kindly refer to the Administrative Guide on the EGM on the procedures for electronic lodgement of proxy form via TIIH Online.

Please refer to the Circular to Shareholders dated 15 June 2020 for further information.