



MYNEWS HOLDINGS BERHAD
(Registration No. 201301010004/1039846-T)
(Incorporated in Malaysia)

NOTIFICATION OF POSTPONEMENT OF THE SEVENTH ANNUAL GENERAL MEETING

Dear Shareholders,

We refer to our earlier Notice of the Seventh Annual General Meeting (“7th AGM”) dated 25 February 2020. In view of the Government of Malaysia (“the Government”) extending the Movement Control Order (“MCO”)/Conditional Movement Control Order (“CMCO”) until 9 June 2020, Mynews Holdings Berhad (“Mynews” or “the Company”) had on 17 March 2020 announced the postponement of the 7th AGM to a later date.

The Board of Directors (“Board”) of the Company wishes to inform the members that the 7th AGM of the Company, which was initially scheduled to be held at Olympia Room, The Club, Bukit Utama Golf Resort, 1 Club Drive, Bukit Utama, 47800 Petaling Jaya, Selangor Darul Ehsan on 25 March 2020, Wednesday at 10.00 a.m., has been postponed to be conducted fully virtual at the Broadcast Venue and via Remote Participation & Voting as follows:

Date of Meeting: Thursday, 25 June 2020

Time of Meeting: 2.00 p.m.

Broadcast Venue: Mynews Headquarters
Lot No. 3, Jalan Teknologi 3/1
Taman Sains Selangor 1,
Seksyen 3, PJU 5, Kota Damansara
47810 Petaling Jaya, Selangor

Do take note that the postponement of the 7th AGM of the Company is carried out in the manner as guided by the Securities Commission Malaysia’s Guidance and FAQs on the Conduct of General Meetings for Listed Issuers dated 18 April 2020 which was revised on 14 May 2020 (“SC Guidance”), including any amendments that may be made from time to time.

The members or proxy holders of the Company WILL NOT BE ALLOWED to attend the postponed 7th AGM in person onsite at the Broadcast Venue on the day of the Annual General Meeting (“AGM”) and instead be allowed to attend virtually live by using the facilities provided by our technology partner, V-Cube Malaysia Sdn Bhd (V-Cube). Members can register their attendance to attend the postponed 7th AGM remotely via <https://cutt.ly/ByUAFtH> not later than 23 June 2020 at 2.00 p.m.

Please scan the QR Code for the following documents of the Company, which are available at

<http://mynews.com.my/investors.php>

1. Annual Report 2019
2. Circular to Shareholders in relation to proposed new shareholders’ mandate for recurrent related party transactions
3. Notice of the postponed 7th AGM and the revised Proxy Form
4. Notification to Shareholders and Administrative Guide
5. Corporate Governance Report 2019



MYNEWS HOLDINGS BERHAD (1039846-T)



You may request for a copy of the printed reports (Items no. 1 and 2 above) at <https://tiih.online> by selecting “Request for Annual Report / Circular” under the “Investor Services”. Alternatively, you may also make your request through telephone/email to our Share Registrar at the number/email address given below.

Should you require assistance with the above matter, kindly contact our Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd at +603 2783 9299 or is.enquiry@my.tricorglobal.com.

In order to enhance the efficiency of the proceedings of the postponed 7th AGM, members may post your questions in advance and submit them to the Board of Directors via email address: agm2020@mynews.com.my not later than 23 June 2020, 2.00 p.m. The Board will endeavour to address the questions received at the postponed 7th AGM.

The proceedings of the said 7th AGM will be webcasted live and members will be able to watch and ask questions online. A procedure of attending the virtual AGM is set out in the Administrative Guide enclosed with this notification.

We regret for any inconveniences caused due to the postponement of the 7th AGM and the potential delay on the postal service due to the CMCO which may cause a delay in receiving the same.

We thank you for your continued support.

BY ORDER OF THE BOARD

DING LIEN BING

Independent Non-Executive Chairman

Selangor Darul Ehsan

27 May 2020

MYNEWS HOLDINGS BERHAD (1039846-T)

Lot No.3 Jln Teknologi 3/1, Taman Sains Selangor 1, Seksyen 3, PJU 5, Kota Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan
Tel: 603 61586000 Fax: 603 61586111 Email: mynews@mynews.com.my
Website: www.mynews.com.my | www.mynewsholdings.com | Facebook: <https://www.facebook.com/myNEWS.com.my>



ADMINISTRATIVE GUIDE

FOR THE SHAREHOLDERS OF MYNEWS HOLDINGS BERHAD

Dear Shareholders,

RE: POSTPONEMENT OF SEVENTH ANNUAL GENERAL MEETING (7th AGM) OF MYNEWS HOLDINGS BERHAD (“MYNEWS” OR “THE COMPANY”)

REGISTRATION PROCESS

(3 level security)

1. Members and vested parties who wish to attend **Mynews** postponed 7th AGM are required to register at <https://cutt.ly/ByUAFtH> (“Virtual 7th AGM Registration”) by cut-off date 23 June 2020 at 2.00 p.m. to enable the Company to verify your status. (*1st level security authentication*).
2. Please provide your Name or Company Name, CDS account number, mobile contact number and a valid email address in order to be verified to gain admission to the postponed 7th AGM.
3. Following the verification, authenticated parties (members and proxy holders) will receive an email from V-Cube containing your **Member Entry ID (ME)** (*2nd level security authentication*) and instructions to be used to enter the postponed 7th AGM at the date and time specified. Do not worry about missing the postponed 7th AGM as V-Cube employ the latest **Secure Push Technology** and curated your very own **Unique Security Link (US)** which will be sent to you in the evening prior to the postponed 7th AGM date. (*3rd level security authentication*) Please check your inbox or spam-box on the night before the said AGM.
4. The **ME** sent earlier is your verified Login ID to sign into the postponed 7th AGM.
5. You must not forward **ME** or **US** to any other persons. This will be in breach of terms of usage. This is also to avoid any technical disruptions to your personalized usage. Such mis-usage will void your vote and you may be prosecuted under the PDPA Act 2010. The link is trackable and will be erased after the postponed 7th AGM has concluded.
6. Vested parties who register by the cut-off date but do not receive an email response on 23 June 2020, may contact us for assistance at Poll Administrator’s Hotline 016-7902214 via WhatsApp or at email address: agm2020@mynews.com.my.
7. Members are required to submit their original proxy forms, on or before 23 June 2020, 2.00 p.m. to:-

MYNEWS HOLDING BERHAD’s Poll Administrator
54B, Jalan Lumut, Damai Complex,
50400 Kuala Lumpur.

8. **Browser:** You will need a browser that is HTML5-compatible (e.g. Microsoft Edge, Chrome, Fire fox) and a stable WIFI or LAN connection to participate in the postponed 7th AGM which is device agnostic.

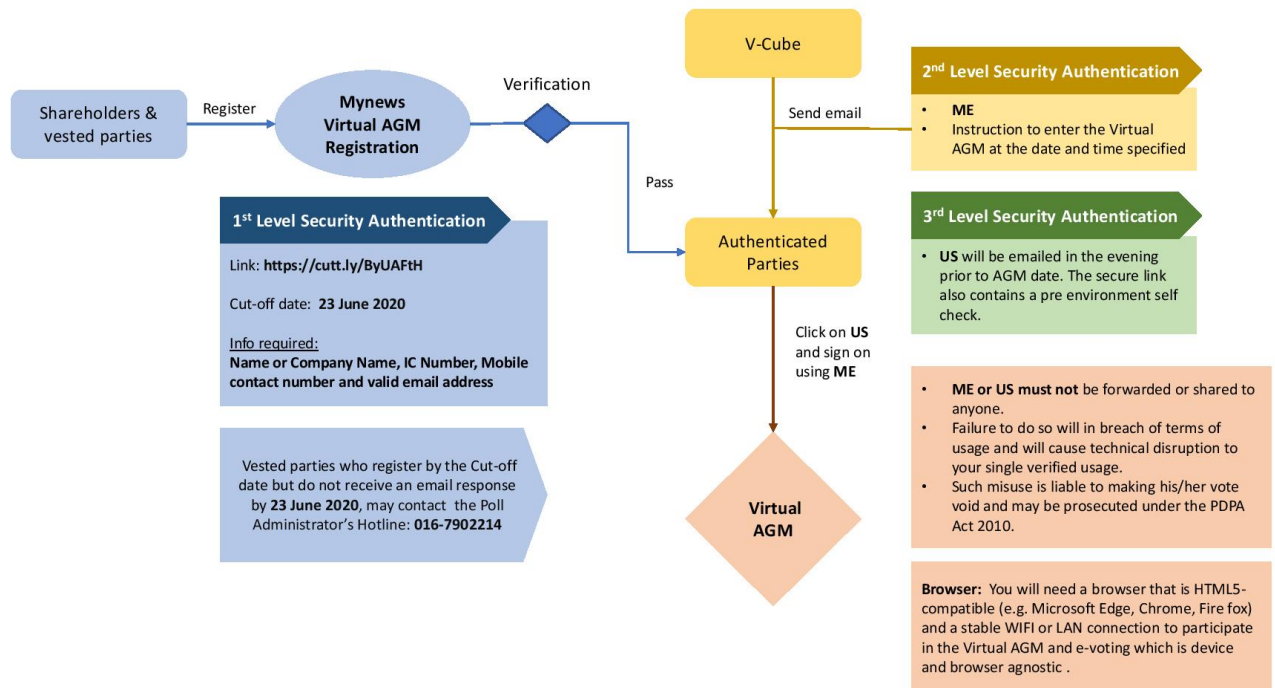
A pre environment test is attached with the **US**. For best user experience, you are strongly advised to join via a laptop or computer to engage fully in the proceedings and interactively download important information presented during the postponed 7th AGM.

MYNEWS HOLDINGS BERHAD (1039846-T)



Important Notes

- i) We will **verify your information** submitted to ensure your qualification to attend the postponed 7th AGM.
- ii) After you have been verified by the Company, **you will receive an email from V-Cube containing your ME** for the purpose of entering the postponed 7th AGM at the specified date.
- iii) Your **US** will be sent on the night before the postponed 7th AGM. All you have to do is to click on it and enter your **ME** to attend the AGM on the event day.
- iv) A communication box channel will be enabled prior to the tabling of each Resolution before voting. This is to enable you to communicate and post your question which will be vetted for relevancy before being responded by the Chairman or the Board.
- v) All postponed 7th AGM user data analytics are recorded for compliance.



MYNEWS HOLDINGS BERHAD (1039846-T)



POST REGISTRATION:

1. If you do not receive an email acknowledgement after your registration, it means your pre-registration is not successful. Please check your spam/junk email folder or try again.
2. Please contact us at email address: agm2020@mynews.com.my , or alternatively WhatsApp to the Poll Administrator's Hotline 016-7902214 if you have any urgent questions.

E-VOTING PROCEDURES:

1. Click on the **US before the virtual AGM starts** and enter your **ME** correctly. Entering a wrong **ME** will make your vote void.
2. During the first session of the postponed 7th AGM, the Chairman or Board will answer questions pertaining to each resolution within a certain time period. After due questions and responses, the Chairman with the coordinated assistance of V-Cube authorized staff will then open the voting polling box for each resolution.
3. Members and/or proxy holders must submit the e-vote during the live polling session for each Resolution through clicking the box 1: FOR and 2: AGAINST.
4. A fixed time for voting is allocated for each resolution depending on the Chairman's decision.
5. A member is allowed to vote either by Proxy Form or online during this postponed 7th AGM.
6. The member or proxy holder is only allowed to vote once. In the event that the member or proxy holder voted twice, only the first vote is valid.
7. Once e-voting is completed for all the resolutions by polling, the postponed 7th AGM will be adjourned for the next session. A fresh new **US** will be sent to all members who attended the first session.
8. During the adjournment period, the voting data in CSV format will be downloaded and checked for compliance and validation against the Register of Depositors.
9. The Chairman will provide details of the e-voting results and overall results in the second session of the postponed 7th AGM.

Note:

- (A) Approved parties who keyed in a wrong **ME** will have their votes made void.
- (B) Aside from members, proxy holders who are allowed to join the postponed 7th AGM, can participate in the questions and responses.
- (C) All e-voting data in raw and cleanse form are archived for compliance purpose.
- (D) Kindly check Mynews website: www.mynews.com.my/investors.php for any further updates.

We would like to thank all parties for your understanding and co-operation in conducting the postponed 7th AGM amidst the COVID-19 pandemic. Stay Safe.

Have an awesome Virtual AGM powered by V-Cube.

MYNEWS HOLDINGS BERHAD (1039846-T)



MYNEWS HOLDINGS BERHAD
(Registration No: 201301010004/1039846-T)
(Incorporated in Malaysia)

NOTICE OF POSTPONED SEVENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the postponed Seventh Annual General Meeting (“7th AGM”) of the Company will be conducted entirely through live streaming from the Broadcast Venue at Lot No. 3, Jalan Teknologi 3/1, Taman Sains Selangor 1, Seksyen 3, PJU 5, Kota Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan on 25 June 2020, Thursday at 2.00 p.m.

AGENDA

AS ORDINARY BUSINESS:

- | | | |
|-----|--|--|
| 1. | To receive the Audited Financial Statements for the year ended 31 October 2019 together with the Reports of Directors and Auditors thereon. | (Please refer to Explanatory Note A to this Agenda) |
| 2. | To approve the payment of Directors’ Fees of RM287,500 for the financial year ended 31 October 2019. | Ordinary Resolution 1 |
| 3. | To approve the payment of Directors’ meeting allowances of up to RM63,000 for the period from 26 June 2020 until the next Annual General Meeting of the Company. | Ordinary Resolution 2
(Please refer to Explanatory Note B to this Agenda) |
| 4. | To re-elect the following Directors who are retiring in accordance with Article 114(1) of the Company’s Constitution: | |
| 4.1 | Dang Tai Luk | Ordinary Resolution 3 |
| 4.2 | Dang Tai Wen | Ordinary Resolution 4 |
| 5. | To re-appoint Messrs. Grant Thornton Malaysia PLT as the Company’s Auditors for the ensuing year and to authorise the Directors to fix their remuneration. | Ordinary Resolution 5 |

AS SPECIAL BUSINESS:

- | | | |
|----|--|--|
| 6. | To consider and, if thought fit, to pass with or without modifications, the following Ordinary Resolution: | |
| | Proposed Renewal of Authority to Allot Shares Pursuant to Sections 75 and 76 of the Companies Act, 2016 | Ordinary Resolution 6
(Please refer to Explanatory Note C to this Agenda) |

“**THAT** subject always to the approvals of the relevant authorities, the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Companies Act, 2016, to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total issued capital of the Company at the time of issue **AND THAT** the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares to be issued on Bursa Malaysia Securities Berhad.

AND FURTHER THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.”

7. To consider and, if thought fit, with or without any modifications, to pass the following Ordinary Resolutions:

7.1 **Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature as set out in Section 2.4 (i), (ii) & (iii) of the Circular to Shareholders dated 25 February 2020**

**Ordinary Resolution 7
(Please refer to
Explanatory Note D to
this Agenda)**

“**THAT**, subject to the provision of the Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to Mynews Holdings Berhad and its subsidiaries (“**Mynews Group**”) to enter into and to give effect to specified recurrent related party transactions of a revenue or trading nature with the Related Parties as set out in Section 2.4 (i), (ii) and (iii) of the Circular to Shareholders dated 25 February 2020 which are necessary for its day-to-day operations, to be entered into by Mynews Group on the basis that these transactions are entered into on transaction prices and terms which are not more favourable to the Related Parties than generally available to the public and are not detrimental to the minority shareholders of the Company;

THAT the Proposed New Shareholders' Mandate is subject to annual renewal, **AND THAT** any authority conferred by the Proposed New Shareholders' Mandate, shall only continue to be in force until:

- (i) the conclusion of the next annual general meeting (“AGM”) of the Company following the general meeting at which the Proposed New Shareholders' Mandate was passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority is renewed; or
- (ii) the expiration of the period within which the AGM after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by resolution passed by the shareholders of the Company in general meeting,

whichever is the earliest;

AND FURTHER THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the Proposed New Shareholders' Mandate.”

7.2 **Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature as set out in Section 2.4 (iv) of the Circular to Shareholders dated 25 February 2020**

Ordinary Resolution 8
(Please refer to Explanatory Note D to this Agenda)

“**THAT**, subject to the provision of the Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to Mynews Holdings Berhad and its subsidiaries (“**Mynews Group**”) to enter into and to give effect to specified recurrent related party transactions of a revenue or trading nature with the Related Parties as set out in Section 2.4 (iv) of the Circular to Shareholders dated 25 February 2020 which are necessary for its day-to-day operations, to be entered into by Mynews Group on the basis that these transactions are entered into on transaction prices and terms which are not more favourable to the Related Parties than generally available to the public and are not detrimental to the minority shareholders of the Company;

THAT the Proposed New Shareholders' Mandate is subject to annual renewal, **AND THAT** any authority conferred by the Proposed New Shareholders' Mandate, shall only continue to be in force until:

- (i) the conclusion of the next annual general meeting (“AGM”) of the Company following the general meeting at which the Proposed New Shareholders' Mandate was passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority is renewed; or
- (ii) the expiration of the period within which the AGM after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by resolution passed by the shareholders of the Company in general meeting,

whichever is the earliest;

AND FURTHER THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the Proposed New Shareholders' Mandate.”

BY ORDER OF THE BOARD

LIM LAANG FENG (MAICSA 7062700)
ISAAC LIM FUNG SERN (MIA 21288)
Company Secretaries

Selangor Darul Ehsan
27 May 2020

NOTES:

1. In respect of deposited securities, only members/shareholders whose names appear in the Record of Depositors as at 18 June 2020 (“General Meeting Record of Depositors”) shall be eligible to attend, speak and vote at the meeting.
2. A member entitled to vote and attend at the meeting is entitled to appoint a proxy to attend and vote at the meeting on his/her behalf. In case of a corporation, a duly authorised representative to attend and vote in its stead. The proxy may but need not be a member of the Company and there is no limitation as to the qualification of the proxy. A proxy/representative appointed to attend and vote at the meeting shall have the same rights as the member to speak at the meeting.
3. A member shall be entitled to appoint not more than two (2) proxies to attend and vote at the meeting and the appointment shall be invalid unless he/she specifies the proportions of his/her shareholding to be represented by each proxy.
4. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”) there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. If the appointor is a corporation this form must be executed under the corporation’s common seal or under the hand of an officer or attorney duly authorised.
6. The instrument appointing a proxy must be deposited at the Poll Administrator Office at 54B Damai Complex, Jalan Lumut, 50400 Kuala Lumpur, Malaysia, not less than forty-eight (48) hours before the time set for the meeting or any adjournment thereof.

EXPLANATORY NOTES TO THE AGENDA

- A. Item 1 of the Agenda
To receive the Audited Financial Statements for the year ended 31 October 2019 together with the Reports of Directors and Auditors thereon

This is meant for discussion only, as the provision of Section 340(1) of the Companies Act, 2016 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this item of the Agenda is not put forward for voting.

- B. Item 3 of the Agenda – Ordinary Resolution 2
Payment of Directors’ meeting allowances

Pursuant to Section 230(1) of the Companies Act 2016, the fees of the directors and any benefits payable to the directors shall be approved at a general meeting.

The Proposed Ordinary Resolution 2 is to facilitate payment of Directors’ meeting allowances for the period from 26 June 2020 until the next Annual General Meeting (8th AGM).

The meeting allowances are calculated based on the number of scheduled Board and Committee meetings for the said period and assuming, that all Non-Executive Directors will hold office from 26 June 2020 to the date of the 8th AGM. In the event the proposed amount is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next Annual General Meeting for additional meeting allowance to meet the shortfall.

C. Item 6 of the Agenda – Ordinary Resolution 6
Proposed Renewal of Authority to Allot Shares Pursuant to Sections 75 and 76 of the
Companies Act, 2016

The Ordinary Resolution 6 is a proposed general mandate by the shareholders for the Company to issue and allot shares at any time to such persons in its absolute discretion without convening a general meeting provided, that the aggregate number of shares issued does not exceed 10% of the issued share capital of the Company.

The proposed Ordinary Resolution 6, if passed, will give the Directors of the Company, from the date of the meeting, the authority to issue and allot ordinary shares from the unissued share capital of the Company up to an amount not exceeding in total ten per centum (10%) of the total issued share capital of the Company for the time being for such purposes as the Directors of the Company consider would be in the best interest of the Company.

The mandate, if passed, will provide the flexibility to the Company and empower the Directors to speedily allot and issue new shares in the Company of up to ten per centum (10%) of its issued share capital for purposes of funding the working capital or strategic development of the Group. This would expedite the process and eliminate the costs for convening a general meeting to seek shareholders' approval. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

At this juncture, there is no decision to issue new shares. If there should be such a decision to do so after the general mandate is granted, the Company will make an announcement in respect thereof.

D. Item 7 of the Agenda – Ordinary Resolutions 7 and 8
Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue
or Trading Nature

The detailed text on Resolution 7 and Resolution 8 on the Proposed New Shareholders' Mandate are included in the Circular to Shareholders dated 25 February 2020 which is enclosed together with the Annual Report.

GENERAL MEETING RECORD OF DEPOSITORS

To determine whether a member is entitled to attend this meeting, the Company shall be requesting from Bursa Malaysia Depository Sdn Bhd in accordance with Article 77 of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act 1991, to issue a General Meeting Record of Depositors as at 18 June 2020. Only a depositor whose name appears on the Record of Depositors as at 18 June 2020 shall be entitled to attend this meeting or appoint proxy/proxies to attend and/or vote in his/her stead.