

**TASEK CORPORATION BERHAD**196201000192 (4698-W)
(Incorporated in Malaysia)**NOTICE OF 59TH ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the 59th Annual General Meeting of the Company will be held **fully virtual at Broadcast Venue**, 6th Floor, Office Block, Grand Millennium Kuala Lumpur, 160 Jalan Bukit Bintang, 55100 Kuala Lumpur, Malaysia on Thursday, 11 June 2020 at 9:30 a.m. to consider the following business: -

1. To receive the Audited Financial Statements for the financial year ended 31 December 2019 together with the Directors' Report and the Independent Auditors' Report.
2. To approve Directors' fees of RM 547,000 for the financial year ended 31 December 2019 and the payment thereof.
(Resolution 1 - Ordinary)
3. To approve payment of meeting allowances to the Directors from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the Company.
(Resolution 2 - Ordinary)
4. To re-elect the following Directors who retire by rotation pursuant to Clause 109 of the Company's Constitution.
Mr. Kwek Leng Peck
Mr. Lim Eng Khoon
Dato' Mohammed bin Haji Che Hussein
(Resolution 3 - Ordinary)
(Resolution 4 - Ordinary)
(Resolution 5 - Ordinary)
5. To re-appoint Ernst & Young PLT as Auditors of the Company until conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.
(Resolution 6 - Ordinary)
6. Other Business as Special Business to consider and if thought fit, to pass the following resolutions:-
 - 6.1 **Annual Retention of Director as an Independent Director**
"THAT pursuant to the Malaysian Code on Corporate Governance, approval be and is hereby given for Dato' Chong Pah Aung, whose tenure as an independent director cumulatively reached nine years on 28 April 2018, to continue as an Independent Director of the Company."
(Resolution 7 - Ordinary)
 - 6.2 **Annual Retention of Director as an Independent Director**
"THAT pursuant to the Malaysian Code on Corporate Governance, approval be and is hereby given for Mr. Lim Eng Khoon, whose tenure as an independent director cumulatively reached nine years on 13 December 2019, to continue as an Independent Director of the Company."
(Resolution 8 - Ordinary)
 - 6.3 **Authority to Directors to Issue and Allot Shares**
"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the Directors be and are hereby empowered to issue and allot shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued and allotted pursuant to this resolution in any one financial year does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall continue in force until conclusion of the next Annual General Meeting of the Company."
(Resolution 9 - Ordinary)
 - 6.4 **Shareholders' Mandate on Recurrent Related Party Transactions**
"THAT the renewal of existing shareholders' mandate and new shareholders' mandate for the Company and/or its subsidiaries to enter into any of the transactions falling within the types of recurrent related party transactions of revenue or trading nature as set out in the Company's Circular to Shareholders dated 12 May 2020 ("the Circular") with any person who is a related party as described in the Circular be and is hereby approved and renewed provided that such transactions are undertaken in the ordinary course of business and at arm's length basis and on normal commercial terms which are not more favorable to the related party than those generally available to the public and not to the detriment of the minority shareholders of the Company; and that such approval, unless revoked or varied by the Company in general meeting, shall continue in force until the conclusion of the next Annual General Meeting ("AGM") of the Company or the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act) whichever is the earlier."
(Resolution 10 - Ordinary)

By Order of the Board
GO HOOI KOON, ACIS (SSM PC No. 202008000544) (MAICSA 7031878)
Company Secretary
Kuala Lumpur, Malaysia
12 May 2020

Notes:

- (1) In respect of deposited securities, only Members whose names appear in the Record of Depositors on 2 June 2020 shall be entitled to attend, speak and vote at this 59th Annual General Meeting.
- (2) A member entitled to attend and vote at the meeting is entitled to appoint one or more than one proxy to attend, participate, speak and vote instead of him and the member shall specify the proportion of his shares to be represented by each proxy. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each securities account it holds with shares in the Company standing to the credit of the said securities account.
- (3) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
- (4) The Form of Proxy or the instrument appointing the Proxy and the power of attorney (if any) under which it is signed or notarised certified copy thereof must be deposited at the Registered Office of the Company situated at 6th Floor, Office Block, Grand Millennium Kuala Lumpur, 160 Jalan Bukit Bintang, 55100 Kuala Lumpur, Malaysia not less than 48 hours before the time appointed for holding the meeting or adjourned meeting or email to ir@tasek.com.my.
For shareholders online registration, kindly refer to the annexure of the Administrative Details.
- (5) Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities, all resolutions will be put to vote by way of a poll.
- (6) **Resolution 7 - Annual Retention of Director as an Independent Director**
The Board recognizes that an individual's independence should not be determined solely based on tenure of service. It is of the view that continued service of directorship for an independent director brings considerable stability to the Board and the Company. The Company in turn benefits from the director who has over time gained valuable insight into the Company, its market and the industry. The Board had assessed Dato' Chong Pah Aung's role and came to a consensus that he is independent in character and judgment; and has provided independent views, objective assessments and opinions. His wide business knowledge and experience and familiarity with the Company's business operations and the industry will continue to bring value to the Company.
- (7) **Resolution 8 - Annual Retention of Director as an Independent Director**
The Board recognizes that an individual's independence should not be determined solely based on tenure of service. It is of the view that continued service of directorship for an independent director brings considerable stability to the Board and the Company. The Company in turn benefits from the director who has over time gained valuable insight into the Company, its market and the industry. The Board had reviewed and assessed Mr. Lim Eng Khoon's role and determined that he is independent in character and judgment; and has provided independent views, objective assessments and opinions. His wide business knowledge and experience and familiarity with the Company's business operations and the industry will continue to bring value to the Company.
- (8) **Resolution 9 - Authority to Directors to Issue and Allot Shares**
The Company wishes to renew the previous authority approved by shareholders at the 58th Annual General Meeting. The previous authority granted by the shareholders had not been utilized. The renewal is to authorize Directors to issue shares pursuant to the Sections 75 and 76 of the Companies Act 2016. The Company is continuously looking into opportunities and prospective areas to broaden its operating base and earnings potential. These opportunities and prospects may involve the issue of new shares, the Directors, under present circumstances, would have to call for a general meeting to approve the issue of new shares even though the number involved is less than 10% of the total number of issued shares (excluding treasury shares). To provide flexibility and to avoid any delay and cost involved in convening a general meeting to approve such issue of shares, it is thus considered appropriate that the Directors be empowered to issue shares in the Company up to an amount not exceeding in total 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being for such purposes as they consider would be in the best interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.
- (9) **Resolution 10 - Shareholders' Mandate on Recurrent Related Party Transactions**
The approval for the renewal of existing shareholders' mandate and new shareholders' mandate will permit the Company to enter into all recurrent related party transactions of revenue or trading nature which are necessary for day-to-day operations in the ordinary course of business. Further information on the Proposed Shareholders' Mandate on Recurrent Related Party Transactions are set out in the Circular dated 12 May 2020 which is despatched together with the Company's Annual Report 2019.