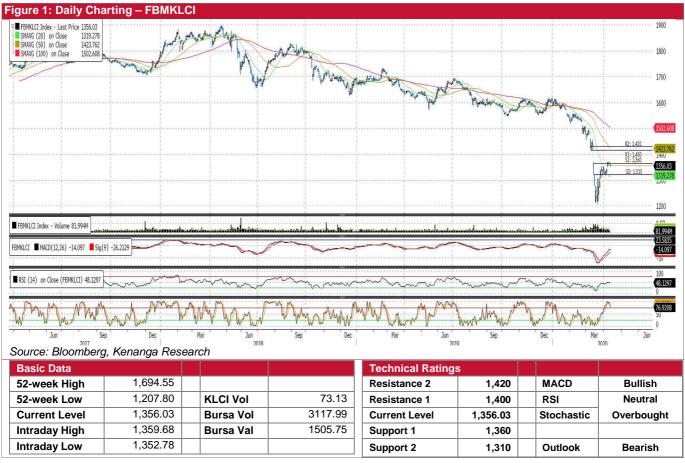


14 April 2020

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Asian stocks were down as oil producing nation agreed to cut oil production

- Asian stocks finished lower as investors reacted negatively towards the significant oil production cut
- Back home, the FBMKLCI closed marginally lower by 1.47 points (-0.10%) to finish at 1,356.03.
- Chart-wise, the index remains below its key SMAs. Nonetheless, coupled with a bullish MACD signal, we may see a
 continuation of recent intermittent technical rebounds from an oversold position.
- On the chart, our support levels remain at 1,360 (S1) and 1,310 (S2).
- This comes as the benchmark index which is hovering just slightly under our first support level may continue to ride on the technical rebound towards 1,400 (R1). Should the momentum persist, the FBMKLCI could attempt to close the gap on the chart (that was opened in mid-Mar) to test the second resistance level of 1,420 (R2).

Wall Street finished mixed in anticipation of the coming earnings season

- U.S. stocks closed lower as the spotlight shifts to the upcoming Covid-19 impacted earnings season starting Apr 14.
- The Dow lost 328.60 points (-1.39%) to close at 23,390.77.
- Chart-wise, given the bullish MACD signal, the index is likely to experience an intermittent technical rebound from its oversold position.
- Using the retracement method (measuring from the trough back in 2009 to the recent peak level) as a gauge, the Dow's first and second key support levels are identified at 18,050 (50% retracement) and 15,320 (61.8% retracement).
- On the way up, its major resistance levels are seen at 24,150 (R1) and 27,350 (R2).

Daily technical highlights - (PTRANS, SCOMNET)

PTRANS (Not Rated)

- PTRANS gained 1.50sen (+8.11%) to close at RM0.200 yesterday.
- Chart-wise, the stock has been rebounding since late-March this year.
- Yesterday's candlestick closed higher with the formation of a bullish candlestick backed by above-average trading volume.
 Coupled with an uptick in key technical indicator, we expect the stock to continue trending higher.
- From here on, overhead resistance can be seen at RM0.230 (R1) and RM0.270 (R2).
- Conversely, downside supports can be identified at RM0.175 (S1) and RM0.150 (S2).

SCOMNET (Not Rated)

- SCOMNET gained 10.00 sen (+17.21%) to close at RM0.720 yesterday.
- Chart-wise, the stock has been recovering since mid-March this year.
- Yesterday's candlestick closed higher backed by a surge in trading volume. We believe the uptrend will persist as it has
 recently broke above its 100-Day SMA, which indicated strong buying momentum.
- Should the stock head north, overhead resistance are seen at RM0.810 (R1) and RM0.900 (R2).
- Conversely, support levels can be identified at RM0.630 (S1) and RM0.485 (S2).



PP7004/02/2013(031762) Page 1 of 5





14 April 2020



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Unrealised Positions (April 2020)

No	CATS	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop- Loss	Upside Potential	Downside Risk @ ID	Reward/ Risk Ratio	Last Price	Dividend Received	Gain/ Loss (incl.	Gain/ Loss	Rating	Comment/ Action
	Code		(/	<u></u>			@ ID		@ ID		since ID	Div.)			
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.350		-0.74	-42.53%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.230		-0.09	-37.50%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.590		-0.53	-68.18%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-49.40%		

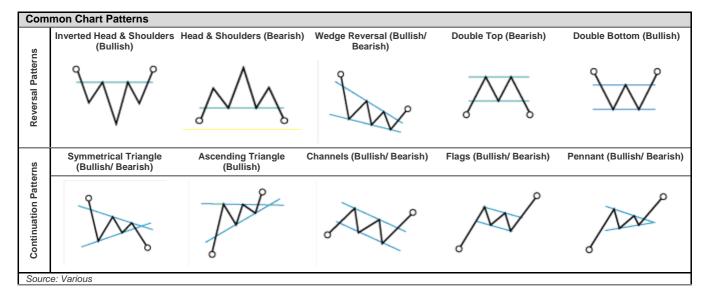
^{*}Tracker does not include Non-Rated positions

Realised Positions (April 2020)

No	CATS	Stock Name	Issued Buy Date Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date Sell	Sell Price	Dividend Received	Gain/ Loss (incl.	Gain/	Rating	Comment/ Action	
	Code			FIICE	Buy Date	Buy Da	(/0)		File	since ID	Div.)	Loss			
					(H)	(L)	(H)	(L)		RM	RM	RM	(%)		
		Simple Average													

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern	tidan Basrida	A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)	111	Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)	"• • • • • • • • • • • • • • • • • • •	The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)	1	A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top	+ +	Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.
Source: Various		



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