



Plastrade Technology Berhad

(Registration No. 200201023414 (591077-X))

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“EGM”) of Plastrade Technology Berhad (“**Plastrade**” or the “**Company**”) will be held at Redang Room, 2nd Floor, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur on Thursday, 12 March 2020 at 10.30 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION 1

PROPOSED ACQUISITION OF BUSINESS UNDERTAKINGS OF EA COMTRONIX SDN BHD (“EA COMTRONIX”) INCLUDING THE IDENTIFIED ASSETS AND LIABILITIES (“BUSINESS”) FOR A PURCHASE CONSIDERATION OF RM12.0 MILLION, TO BE SATISFIED VIA A COMBINATION OF NEW ORDINARY SHARES IN PLASTRADE (“PLASTRADE SHARES”) AND CASH (“PROPOSED ACQUISITION”)

“**THAT** approval be and is hereby given for Plastrade to acquire the Business, for a purchase consideration of RM12,000,000, to be satisfied *via* the allotment and issuance of 76,266,000 new Plastrade Shares (“**Consideration Shares**”) at an issue price of RM0.105 per Consideration Share and RM3,992,070 in cash, subject to and upon such terms and conditions as set out in the conditional sale of business agreement dated 6 January 2020 entered into between Plastrade, Artronix Sdn Bhd and EA Comtronix in relation to the Proposed Acquisition;

THAT such Consideration Shares shall, upon allotment and issuance, rank *pari passu* in all respect with the existing Plastrade Shares, save and except that the Consideration Shares shall not entitle their holders to any dividends, rights, allotments and/or other distributions which may be declared, made or paid, of which the entitlement date is prior to the date of allotment of the Consideration Shares;

AND THAT the Board of Directors of the Company (“**Board**”) be and is hereby authorised and empowered to do or procure to be done all such acts, deeds and things and to execute, sign and deliver, on behalf of the Company, all such documents to give effect to and complete the Proposed Acquisition with full power to assent to any conditions, variations, modifications and/or amendments as may be required or imposed by any relevant authorities and/or parties and as the Board may deem necessary and expedient to finalise, implement and give full effect to the Proposed Acquisition.”

BY THE ORDER OF THE BOARD

CHIN LI THING (MAICSA 7044467)

Company Secretary

Kuala Lumpur

26 February 2020

Notes:

- (i) *In respect of deposited securities, only members whose names appear in the Record of Depositors on 6 March 2020 (General Meeting Record of Depositors) shall be eligible to attend the EGM.*
- (ii) *A member of the Company shall be entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote at the EGM.*
- (iii) *A member of the Company entitled to attend and vote at the EGM is entitled to appoint more than one (1) proxy but not more than two (2) proxies to attend and vote in his stead provided that the member specifies the proportion of his shareholding to be represented by each proxy.*
- (iv) *The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.*
- (v) *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“**Omnibus Account**”), there is no limit to the number of proxies which the exempted authorised nominee may appoint in respect of each Omnibus Account it holds.*
- (vi) *The instrument appointing a proxy shall be deposited at the office of the Share Registrar, ShareWorks Sdn Bhd at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, not less than forty-eight (48) hours before the time appointed for holding the EGM or at any adjournment thereof.*