

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Seventh Annual General Meeting (7th AGM) of the Company will be held at Olympia Room, The Club, Bukit Utama Golf Resort, 1 Club Drive, Bukit Utama, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan on 25 March 2020, Wednesday at 10.00 a.m.



AGENDA

AS ORDINARY BUSINESS:

1. To receive the Audited Financial Statements for the year ended 31 October 2019 together with the Reports of Directors and Auditors thereon.
2. To approve the payment of Directors' fees of RM287,500 for the financial year ended 31 October 2019.
3. To approve the payment of Directors' meeting allowances of up to RM63,000 for the period from 25 March 2020 (7th AGM) until the next Annual General Meeting of the Company.
4. To re-elect the following Directors who are retiring in accordance with Article 114(1) of the Company's Constitution:
4.1 Dang Tai Luk
4.2 Dang Tai Wen
5. To re-appoint Messrs. Grant Thornton Malaysia PLT as the Company's Auditors for the ensuing year and to authorise the Directors to fix their remuneration.

(Please refer to Explanatory Note A to this Agenda)

Ordinary Resolution 1
Ordinary Resolution 2
(Please refer to Explanatory Note B to this Agenda)

Ordinary Resolution 3
Ordinary Resolution 4
Ordinary Resolution 5

AS SPECIAL BUSINESS:

6. To consider and, if thought fit, to pass with or without modifications, the following Ordinary Resolution:

Authority to Allot Shares Pursuant to Section 75 and 76 of the Companies Act, 2016

"THAT subject always to the approvals of the relevant authorities, the Directors be and are hereby authorised pursuant to Section 75 and 76 of the Companies Act, 2016, to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total issued capital of the Company at the time of issue AND THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares to be issued on Bursa Malaysia Securities Berhad.

AND FURTHER THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

Ordinary Resolution 6

(Please refer to Explanatory Note C to this Agenda)

7. To consider and, if thought fit, with or without any modifications, to pass the following Ordinary Resolutions:

7.1 Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature as set out in Section 2.4 (i), (ii) & (iii) of the Circular to Shareholders dated 25 February 2020

"THAT, subject to the provision of the Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to Mynews Holdings Berhad and its subsidiaries ("Mynews Group") to enter into and to give effect to specified recurrent related party transactions of a revenue or trading nature with the Related Parties as set out in Section 2.4 (i), (ii) and (iii) of the Circular to Shareholders dated 25 February 2020 which are necessary for its day-to-day operations, to be entered into by Mynews Group on the basis that these transactions are entered into on transaction prices and terms which are not more favourable to the Related Parties than generally available to the public and are not detrimental to the minority shareholders of the Company;

THAT the Proposed New Shareholders' Mandate is subject to annual renewal, AND THAT any authority conferred by the Proposed New Shareholders' Mandate, shall only continue to be in force until:

- (i) the conclusion of the next annual general meeting ("AGM") of the Company following the general meeting at which the Proposed New Shareholders' Mandate was passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority is renewed; or
- (ii) the expiration of the period within which the AGM after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by resolution passed by the shareholders of the Company in general meeting, whichever is the earliest;

AND FURTHER THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the Proposed New Shareholders' Mandate."

Ordinary Resolution 7

(Please refer to Explanatory Note D to this Agenda)

7.2 Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature as set out in Section 2.4 (iv) of the Circular to Shareholders dated 25 February 2020

"THAT, subject to the provision of the Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to Mynews Holdings Berhad and its subsidiaries ("Mynews Group") to enter into and to give effect to specified recurrent related party transactions of a revenue or trading nature with the Related Parties as set out in Section 2.4 (iv) of the Circular to Shareholders dated 25 February 2020 which are necessary for its day-to-day operations, to be entered into by Mynews Group on the basis that these transactions are entered into on transaction prices and terms which are not more favourable to the Related Parties than generally available to the public and are not detrimental to the minority shareholders of the Company;

THAT the Proposed New Shareholders' Mandate is subject to annual renewal, AND THAT any authority conferred by the Proposed New Shareholders' Mandate, shall only continue to be in force until:

- (i) the conclusion of the next annual general meeting ("AGM") of the Company following the general meeting at which the Proposed New Shareholders' Mandate was passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority is renewed; or
- (ii) the expiration of the period within which the AGM after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by resolution passed by the shareholders of the Company in general meeting, whichever is the earliest;

AND FURTHER THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the Proposed New Shareholders' Mandate."

Ordinary Resolution 8

(Please refer to Explanatory Note D to this Agenda)

BY ORDER OF THE BOARD

CHONG SIEW HOONG (MIA 5062)
ISAAC LIM FUNG SERN (MIA 21288)
Company Secretaries
Selangor Darul Ehsan
25 February 2020

NOTES:

1. In respect of deposited securities, only members/shareholders whose names appear in the Record of Depositors as at 18 March 2020 ("General Meeting Record of Depositors") shall be eligible to attend, speak and vote at the meeting.
2. A member entitled to vote and attend at the meeting is entitled to appoint a proxy to attend and vote at the meeting on his/her behalf. In case of a corporation, a duly authorised representative to attend and vote in its stead. The proxy may but need not be a member of the Company and there is no limitation as to the qualification of the proxy. A proxy/representative appointed to attend and vote at the meeting shall have the same rights as the member to speak at the meeting.
3. A member shall be entitled to appoint not more than two (2) proxies to attend and vote at the meeting and the appointment shall be invalid unless he/she specifies the proportions of his/her shareholding to be represented by each proxy.
4. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. If the appointor is a corporation this form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
6. The instrument appointing a proxy must be deposited at the Share Registrar's Office at Tricor Investor and Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than twenty-four (24) hours before the time set for the meeting or any adjournment thereof.

directors and any benefits payable to the directors shall be approved at a general meeting.

The Proposed Ordinary Resolution 2 is to facilitate payment of Directors' meeting allowances for the period from 25 March 2020 (7th AGM) until the next Annual General Meeting (8th AGM).

The meeting allowances are calculated based on the number of scheduled Board and Committee meetings for the said period and assuming, that all Non-Executive Directors will hold office from the date of 7th AGM to the date of 8th AGM. In the event the proposed amount is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next Annual General Meeting for additional meeting allowance to meet the shortfall.

C. Item 6 of the Agenda – Ordinary Resolution 6

Authority to Allot Shares Pursuant to Section 75 and 76 of the Companies Act, 2016

The Ordinary Resolution 6 is a proposed general mandate by the shareholders for the Company to issue and allot shares at any time to such persons in its absolute discretion without convening a general meeting provided, that the aggregate number of shares issued does not exceed 10% of the issued share capital of the Company.

The proposed Ordinary Resolution 6, if passed, will give the Directors of the Company, from the date of the meeting, the authority to issue and allot ordinary shares from the unissued share capital of the Company up to an amount not exceeding in total ten per centum (10%) of the total issued share capital of the Company for the time being for such purposes as the Directors of the Company consider would be in the best interest of the Company.

The mandate, if passed, will provide the flexibility to the Company and empower the Directors to speedily allot and issue new shares in the Company of up to ten per centum (10%) of its issued share capital for purposes of funding the working capital or strategic development of the Group. This would expedite the process and eliminate the costs for convening a general meeting to seek shareholders' approval. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

At this juncture, there is no decision to issue new shares. If there should be such a decision to do so after the general mandate is granted, the Company will make an announcement in respect thereof.

D. Item 7 of the Agenda – Ordinary Resolutions 7 and 8

Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

The detailed text on Resolution 7 and Resolution 8 on the Proposed New Shareholders' Mandate are included in the Circular to Shareholders dated 25 February 2020 which is enclosed with the Annual Report.