



EONMETALL

EONMETALL GROUP BERHAD

Registration No. 200301029197 (631617-D)

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of EONMETALL GROUP BERHAD ("Eonmetall" or "the Company") will be held at Ground Floor, Lot 393, MK 12, Kawasan Perusahaan Valdor, 14200 Sungai Bakap, Penang on Monday, 24 February 2020 at 3.00 pm, for the purpose of considering and if thought fit, passing with or without modifications of the following resolution:

ORDINARY RESOLUTION

PROPOSED PROVISION OF FINANCIAL ASSISTANCE OF UP TO A TOTAL OF RM40 MILLION TO SINARAN SERIBUMI SDN. BHD. ("SINARAN"), AN ASSOCIATE COMPANY OF EONMETALL GROUP BERHAD ("PROPOSED PROVISION OF FINANCIAL ASSISTANCE")

"THAT, subject to the approval from all relevant authorities and/or parties (where applicable), the Company and its subsidiaries be and are hereby authorised to provide financial assistance to Sinaran of up to a total of RM40 million in the form of:

- (i) shareholder's advances in cash up to RM14 million; and
- (ii) corporate guarantees of up to RM26 million as security for banking facilities to be obtained by Sinaran,

which shall be utilised to part-fund the proposed acquisition, which is equivalent to Eonmetall Land Sdn Bhd's portion of cost for its allocated 100 acres, from Sime Darby Plantation Berhad of a parcel of land held under Geran 95843 Lot 93, in the Mukim of Kapar, District of Klang, in the State of Selangor Darul Ehsan ("**Land**") for a total purchase consideration of RM155,727,468.27 and other costs related to the Land.

AND THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things and to execute, sign and deliver or caused to be delivered for and on behalf of the Company, all such documents, agreements, arrangements, undertakings, declarations and/or guarantees to or with any party or parties as it may consider necessary and/or expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Provision of Financial Assistance with full power to assent to any terms, conditions, modifications, variations and/or amendments in any manner as the Board may deem necessary and/or expedient in the best interest of the Company."

By Order of the Board

Tai Yit Chan (MAICSA 7009143)

Ong Tze-En (MAICSA 7026537)

Joint Company Secretaries

Penang, 7 February 2020

Notes:

1. A proxy may but need not be a member.
2. For a proxy to be valid, the Form of Proxy duly completed must be deposited at the Registered Office of the Company at 170-09-01, Livingston Tower, Jalan Argyll, 10050 George Town, Pulau Pinang, Malaysia not less than forty-eight (48) hours before the time for holding the meeting Provided Always that the rest of the form of proxy, other than the particulars of the proxy have been duly completed by the member(s).
3. A member shall entitled to attend, participate, speak and vote is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote instead of him. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
4. Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
5. If the appointor is a corporation this form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
6. In respect of deposited securities, only members whose names appear on the Record of Depositors on 17 February 2020 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.