



AMTEL HOLDINGS BERHAD
(Registration No. 199601037096 (409449-A))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Amstel Holdings Berhad will be held at Langkawi Room, First Floor, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur on Wednesday, 5 February 2020 at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY AMTEL HOLDINGS BERHAD (“COMPANY”) OF A PARCEL OF FREEHOLD INDUSTRIAL LAND KNOWN AS LOT 61862, BANDAR GLENMARIE, DISTRICT OF PETALING, STATE OF SELANGOR DARUL EHSAN HELD UNDER GERAN 215243 TOGETHER WITH A FOUR-STOREY OFFICE/FACTORY BUILDING ERECTED THEREON (“PROPERTY”) FOR A CASH CONSIDERATION OF RM18.88 MILLION (“PROPOSED ACQUISITION”)

“**THAT** subject to and conditional upon the approvals and consents of all relevant authorities and/or parties being obtained, approval be and is hereby given to the Company to acquire the Property and complete the Proposed Acquisition for a total cash consideration of RM18.88 million, subject to the terms and conditions as set out in the conditional sale and purchase agreement dated 30 October 2019 entered into between the Company and Region Asset Sdn Bhd, the salient terms of which are set out in Appendix I of the Company’s circular to shareholders dated 13 January 2020 in respect of the Proposed Acquisition;

AND THAT the Board of Directors of the Company (“**Board**”) be and is hereby authorised and empowered to take all such steps and do all such acts and things and to execute all necessary documents to give full effect and to complete the Proposed Acquisition with full power to assent to or make any modifications, variations and/or amendments as may be required or imposed by the relevant authorities and/or parties or as may be deemed necessary by the Board and to take all steps and actions as may be required by the relevant authorities and/or parties and as the Board may deem necessary and expedient to finalise, implement and give full effect to complete the Proposed Acquisition.”

By Order of the Board
TEE LEE LENG (MAICSA 7044742)
HOH YIT FOONG (LS 0018)

Company Secretaries
Selangor Darul Ehsan

13 January 2020

Notes:

- 1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 29 January 2020 shall be entitled to attend, speak and vote at this meeting.*
- 2. A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead.*
- 3. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if such appointer is a corporation, under its common seal or under the hand of an officer or attorney of the corporation duly authorised in that behalf, and shall be deposited at the registered office of the Company at No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan, not less than forty-eight (48) hours before the time appointed for holding this meeting or adjourned meeting.*
- 4. A member shall be entitled to appoint more than one (1) proxy to attend and vote at the meeting and that appointment shall be invalid unless the proportion of holdings represented by each proxy is specified.*
- 5. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
- 6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*