



MMAG

MMAG HOLDINGS BERHAD

(Registration No. 200301007003 (609423-V))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of MMAG Holdings Berhad ("**MMAG**" or "**Company**") will be held at Greens II, Main Wing, Level 1, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Thursday, 16 January 2020 at 10.30 a.m. or any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY MGUDANG SDN BHD (FORMERLY KNOWN AS INGENUITY MICROSYSTEMS SDN BHD) (A WHOLLY-OWNED SUBSIDIARY OF MMAG) ("MGSB" OR "PURCHASER") OF 2 PARCELS OF CONTIGUOUS FREEHOLD LAND TOGETHER WITH ALL BUILDINGS ERECTED THEREON FOR A TOTAL CASH CONSIDERATION OF RM41.00 MILLION ("PURCHASE PRICE") ("PROPOSED ACQUISITION")

"THAT subject to the approvals being obtained from all relevant parties and/or authorities (if required) and the relevant conditions precedent as stipulated in the conditional sale and purchase agreement dated 18 October 2019 ("**SPA**") entered into between MGSB and Dynaciate SPI Sdn Bhd (*formerly known as Superinox Pipe Industry Sdn Bhd*) (a wholly-owned subsidiary of Dynaciate Group Berhad (*formerly known as Tatt Giap Group Berhad*)) ("**Vendor**") for the Proposed Acquisition being met or waived (as the case may be), approval be and is hereby granted to MGSB to acquire the Property from the Vendor for the Purchase Price, in accordance to the terms and conditions of the SPA including any modifications, variations, amendments and/or additions thereto;

AND THAT the Board of Directors of the Company ("**Board**") be and is hereby authorised to do all acts, deeds, things and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities, and to take all steps and actions as the Board may deem fit or expedient in order to carry out, finalise and give full effect to and to complete the Proposed Acquisition."

By Order of the Board

Lim Seck Wah (MAICSA 0799845)

Company Secretary

Kuala Lumpur

Date: 31 December 2019

Notes:

1. For the purpose of determining a member who shall be entitled to attend, speak and vote at the Extraordinary General Meeting, the Company shall be requesting the Record of Depositors as at 10 January 2020. Only a depositor whose name appears on the Record of Depositors as at 10 January 2020 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her stead.
2. A member entitled to attend and vote at the meeting is entitled to appoint up to 2 proxies to attend and vote on his/her stead. Where a member appoints 2 proxies he shall specify the proportion of his shareholdings to be represented by each proxy. All voting will be conducted by way of poll.
3. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least 1 proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. If the appointer is a corporation, the Proxy Form must be executed under its Common Seal or under the hand of its attorney duly authorised.
6. The Proxy Form must be deposited at our Company's Registered Office at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur not less than 48 hours before the time appointed for holding the meeting or any adjourned thereof.