

## Retail Research

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### MISC (3816)

**MISC** has been consolidating sideways during the last few sessions, with an immediate resistance price of **RM8.65**. With a moderate RSI, it may break the resistance level in upcoming session. If this happens, the short-term target price will be **RM9.00**, followed by **RM9.35**. The support level is anticipated at **RM8.30**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM8.65**  
 Target: **RM9.00, RM9.35** (time frame: 3-6 weeks)  
 Exit: **RM8.30**



### Hengyuan Refining Company (4324)

**Hengyuan Refining Company** has rebounded from low to test the immediate resistance level **RM4.26**. With rising RSI, a bullish bias may be present above this mark with a target price of **RM4.42** and **RM4.54**. In this case, the immediate support is anticipated at **RM4.10**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM4.26**  
 Target: **RM4.42, RM4.54** (time frame: 3-6 weeks)  
 Exit: **RM4.10**



### Pinehill Pacific (1902)

**Pinehill Pacific** shot up and formed a long white candle in its latest session. With an RSI level above 60%, it may continue to climb above the resistance price of **RM0.51**. If this happens, its short-term target price will be **RM0.55** followed by **RM0.60**. If it fails to close above **RM0.51**, expect a sideways movement. Support price is anticipated at **RM0.47**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM0.51**  
 Target: **RM0.55, RM0.60** (time frame: 3-6 weeks)  
 Exit: **RM0.47**



### Poh Huat Resources Holdings (7088)

**Poh Huat Resources Holdings** may soon test the **RM1.52** resistance level. With a neutral RSI, a bullish bias may be present above this mark with a short-term target price of **RM1.57** and **RM1.60**. Meanwhile, it may continue moving sideways if it fails to cross the **RM1.52** mark in the near term. In this case, the downside support is anticipated at **RM1.48**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy upon breakout above **RM1.52**  
 Target: **RM1.57, RM1.60** (time frame: 3-6 weeks)  
 Exit: **RM1.48**



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