

## NOTICE OF MEETING

**NOTICE IS HEREBY GIVEN THAT** the 36th Annual General Meeting of Parkson Holdings Berhad (“36th AGM”) will be held at the Meeting Hall, Level 16, Lion Office Tower, No. 1 Jalan Nagasari, 50200 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 27 November 2019 at 10.30 am for the following purposes:

### AGENDA

1. To receive the Audited Financial Statements for the financial year ended 30 June 2019 and the Reports of the Directors and Auditors thereon. **Note 1**
2. To approve the payment of Directors’ fees amounting to RM233,600 for the financial year ended 30 June 2019 (2018: RM240,000). **Resolution 1**
3. To approve the payment of Directors’ benefits of up to RM95,000 for the period commencing after the 36th AGM until the next annual general meeting of the Company (2018: RM89,000). **Resolution 2**
4. To re-elect Mr Ooi Kim Lai who retires by rotation in accordance with Clause 110 of the Company’s Constitution and who being eligible, has offered himself for re-election. **Resolution 3**
5. To re-elect Mr Liew Jee Min @ Chong Jee Min who was appointed during the financial year and retires in accordance with Clause 111 of the Company’s Constitution and who being eligible, has offered himself for re-election. **Resolution 4**
6. To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration. **Resolution 5**
7. Special Business
 

To consider and, if thought fit, pass the following Ordinary Resolutions:

  - 7.1 Authority to Directors to Issue Shares
 

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016 and subject to the approval of all relevant authorities being obtained, the Directors be and are hereby empowered to issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company (excluding treasury shares) for the time being and that such authority shall continue to be in force until the conclusion of the next annual general meeting of the Company.” **Resolution 6**
  - 7.2 Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions
 

“THAT approval be and is hereby given for the renewal of the mandate granted by the Shareholders of the Company on 23 November 2018, for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for its day-to-day operations as detailed in paragraph 3.3 and with those related parties as set out in paragraph 3.2 of the Circular to Shareholders of the Company dated 29 October 2019 (“Related Parties”) which has been despatched to the Shareholders of the Company, provided that such transactions are undertaken in the ordinary course of business and are on normal commercial terms which are consistent with the Group’s usual business practices and policies, and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders; and **Resolution 7**

THAT authority conferred by this ordinary resolution will only continue to be in force until:

- (i) the conclusion of the next annual general meeting of the Company at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next annual general meeting of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by resolution passed by the Shareholders of the Company in general meeting,

whichever is the earlier; and

THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

8. To transact any other business for which due notice shall have been given.

By Order of the Board

**LIM KWEE PENG (MAICSA 7015250)**  
**CHOO YOON MAY (MAICSA 7044632)**  
Secretaries

Kuala Lumpur  
29 October 2019

**Notes:**

*Proxy*

- (i) *In respect of deposited securities, only Members whose names appear in the Record of Depositors on 21 November 2019 shall be eligible to attend the Meeting.*
- (ii) *A member entitled to attend and vote at the Annual General Meeting is entitled to appoint not more than 2 proxies to attend and vote instead of him. A proxy need not be a member of the Company.*
- (iii) *If a member appoints 2 proxies, the proportion of his shareholdings represented by each proxy must be specified.*
- (iv) *The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or the hand of an officer or attorney duly authorised.*
- (v) *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
- (vi) *The instrument appointing a proxy shall be deposited at the Office of the Registrar of the Company at Level 13, Lion Office Tower, No. 1 Jalan Nagasari, 50200 Kuala Lumpur, Wilayah Persekutuan not less than 48 hours before the time for holding the Meeting.*
- (vii) *Completed Form of Proxy sent through facsimile transmission or any electronic or digital manner shall not be accepted.*

1. *Audited Financial Statements for the financial year ended 30 June 2019*

*The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the Companies Act 2016 for discussion only. As such, this Agenda item is not a business which requires a resolution to be put to vote by Members.*

2. *Circular to Shareholders dated 29 October 2019 (“Circular”)*

*Details on the Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions are set out in the Circular accompanying the 2019 Annual Report.*

3. *Resolution 2*

*The benefits payable to the Directors of up to RM95,000 for the period commencing after the 36th AGM until the next annual general meeting of the Company comprise estimated meeting allowance in respect of Directors’ attendance at Board and Board Committees meetings which have been scheduled and those unscheduled, where necessary. The Board is of the view that it is just and equitable for the Directors to be paid the meeting allowance as and when incurred when they discharge their responsibilities and render their services to the Company throughout the relevant period.*

4. *Resolution 6*

*This approval will allow the Company to procure the renewal of the general mandate (“General Mandate”) which will empower the Directors of the Company to issue shares in the Company up to an amount not exceeding 10% of the total number of issued shares of the Company (excluding treasury shares). This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next annual general meeting of the Company.*

*As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the last Annual General Meeting of the Company held on 23 November 2018 which will lapse at the conclusion of this Annual General Meeting.*

*The General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to placing of shares for purposes of funding future investment projects, working capital and/or acquisitions.*

5. *Resolution 7*

*This approval will allow the Company and its subsidiaries to continue to enter into recurrent related party transactions of a revenue or trading nature with those related parties as set out in paragraph 3.2 of the Circular, which are necessary for the Group’s day-to-day operations undertaken in the ordinary course of business and are on normal commercial terms which are consistent with the Group’s usual business practices and policies, and on terms not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders.*