



SARAWAK CABLE BERHAD

(Company No. 456400-V)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Sarawak Cable Berhad (“**SCB**” or the “**Company**”) will be held at M Hotels, Hock Lee Centre, Level 4, Hotel Towers A, Jalan Datuk Abang Abdul Rahim, 93450 Kuching, Sarawak on Wednesday, 16 October 2019 at 10.00 a.m. or at any adjournment of the EGM, for the purpose of considering and, if thought fit, passing with or without modifications the following ordinary resolution:

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY LEADER CABLE INDUSTRY BERHAD (“LCIB”), A WHOLLY-OWNED SUBSIDIARY OF SCB, OF A PARCEL OF FREEHOLD LAND HELD UNDER GERAN 68913, LOT 43816, MUKIM OF KAPAR, DISTRICT OF KLANG, STATE OF SELANGOR TOGETHER WITH INDUSTRIAL PREMISES COMPRISING A SINGLE-STOREY DETACHED FACTORY ATTACHED WITH A 4-STOREY EXTRA HIGH VOLTAGE TOWER, A 3-STOREY DETACHED OFFICE BUILDING, A SINGLE-STOREY CANTEN AND OTHER ANCILLARY BUILDINGS ERECTED THEREON TO MAXTER GLOVE MANUFACTURING SDN BHD (“MGMSB”) FOR A CASH CONSIDERATION OF RM65.0 MILLION (“PROPOSED DISPOSAL”)

“**THAT** subject to and conditional upon the approvals of all relevant authorities having been obtained, where required, approval be and is hereby given to LCIB to dispose of the Property to MGMSB for a cash consideration of RM65.0 million in accordance with the terms and conditions contained in the conditional sale and purchase agreement dated 18 July 2019 entered into between LCIB and MGMSB in relation to the Proposed Disposal (“**SPA**”);

THAT the Board of Directors of SCB (“**Board**”) be and is hereby authorised to utilise the proceeds from the Proposed Disposal as set out in Section 5 of the Circular to shareholders dated 1 October 2019 and the Board be authorised to revise the use of proceeds from the Proposed Disposal in the manner as it may deem fit or expedient and in the best interests of the Company and its subsidiaries;

AND THAT the Board be and is hereby authorised to take all such necessary steps and enter into all deeds, agreements, arrangements, undertakings, transfers and indemnities as it may deem fit, necessary, expedient and/or appropriate and in the best interests of the Company in order to implement, finalise, complete and give full effect to the Proposed Disposal and the terms and conditions of the SPA with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities as it may deem fit, appropriate and in the best interests of the Company.”

By Order of the Board

Low Wai See (MAICSA 7051463)

Company Secretary

Kuching, Sarawak

1 October 2019

Notes:

1. A member entitled to attend, participate, speak and vote at the meeting is entitled to appoint a proxy or proxies to attend, participate, speak and vote in his stead. A proxy may, but need not, be a member of the Company and there shall be no restriction as to the qualification of the proxy. A proxy appointed to attend, participate, speak and vote at the EGM shall have the same rights as the member to attend, participate, speak and vote at the meeting.
2. A member entitled to attend, participate, speak and vote at the EGM shall not be entitled to appoint more than two (2) proxies to attend, participate, speak and vote at the EGM. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
3. If the appointor is a corporation, the Form of Proxy must be executed under its Common Seal or under the hand of an officer or attorney duly authorised.
4. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**Omnibus Account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 (“**SICDA**”) which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
5. The instrument appointing a proxy must be deposited at the registered office of the Company at Lot 767, Block 8, Muara Tebas Land District, Demak Laut Industrial Estate Phase III, Jalan Bako, 93050 Kuching, Sarawak not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
6. A depositor whose name appears in the Record of Depositors as at 10 October 2019 shall be entitled to attend the meeting and to speak and vote thereat.