



NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of Lotte Chemical Titan Holding Berhad (“LCT” or “Company”) will be held at Ballroom 1, Level 1, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur on Wednesday, 2 October 2019 at 2.30 p.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following motion:

ORDINARY RESOLUTION

PROPOSED DIVESTMENT OF 59,584,000 ORDINARY SHARES REPRESENTING 49% OF THE ISSUED SHARE CAPITAL IN PT LOTTE CHEMICAL INDONESIA BY LOTTE CHEMICAL TITAN HOLDING BERHAD TO LOTTE CHEMICAL CORPORATION FOR THE CASH CONSIDERATION OF USD65,396,955 (“PROPOSED DIVESTMENT”)

“**THAT** approval be and is given for the implementation of Proposed Divestment, subject to the terms and conditions set out in the share purchase agreement dated 9 August 2019 entered into between the Company and Lotte Chemical Corporation (“**Share Purchase Agreement**”) and the shareholders’ agreement dated 9 August 2019 entered into between the Company, Lotte Chemical Corporation and PT Lotte Chemical Indonesia (“**Shareholders’ Agreement**”);

AND THAT the Board be and is hereby authorised to utilise the proceeds arising from the Proposed Divestment for the purposes as set out in the circular to shareholders of the Company dated 17 September 2019 and the Board be and is hereby authorised with full powers to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Board may deem fit or expedient and in the best interest of the Company, subject (where required) to the approval of the relevant authorities.

AND THAT in order to implement, complete and give full effect to the Proposed Divestment, approval be and is hereby given to the Board to do or to procure to be done all such acts, deeds and things and to execute, sign and deliver on behalf of the Company, all such documents and enter into any arrangements, agreements including but not limited to the Share Purchase Agreement, Shareholders’ Agreement and/or undertakings with any parties, as they may deem fit, necessary, expedient and/or appropriate to implement, finalise, and/or give full effect to complete the Proposed Divestment, with full powers to assent to any term, condition, modification, variation and/or amendment as may be agreed with/required by any relevant regulatory authority or as a consequence of any such requirements or as the Board shall in its absolute discretion deem fit, necessary, expedient and/or appropriate in connection with the Proposed Divestment and in the best interest of the Company.”

By Order of the Board

Philip Kong Chock Hoon (MACS 01402)

Cynthia Gloria Louis (MAICSA 7008306)

Chew Mei Ling (MAICSA 7019175)

Company Secretaries

Kuala Lumpur

17 September 2019

Notes:

- (1) *In respect of deposited securities, only Members whose names appear in the Record of Depositors on 26 September 2019 shall be entitled to attend, speak and vote at this Extraordinary General Meeting.*
- (2) *A member entitled to attend and vote at the above meeting is entitled to appoint not more than two (2) proxies to attend and vote instead of him save for a member who is an exempt authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 and holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which such member may appoint in respect of each omnibus account it holds. There shall be no restriction as to the qualification of the proxy and a proxy duly appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.*
- (3) *Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holding(s) to be represented by each proxy.*
- (4) *The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or if the appointor is a corporation, either under its Common Seal or attorney duly authorised in writing.*
- (5) *The Form of Proxy must be deposited at the office of the Company’s Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, not less than forty-eight (48) hours before the time appointed for holding the meeting.*