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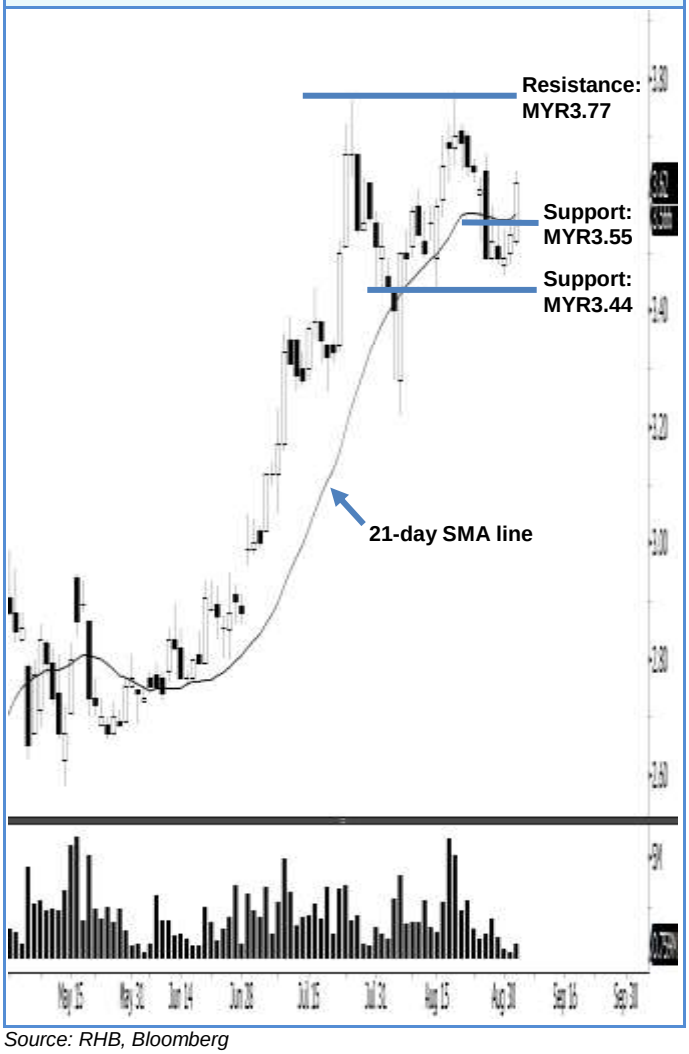
Trading Stocks

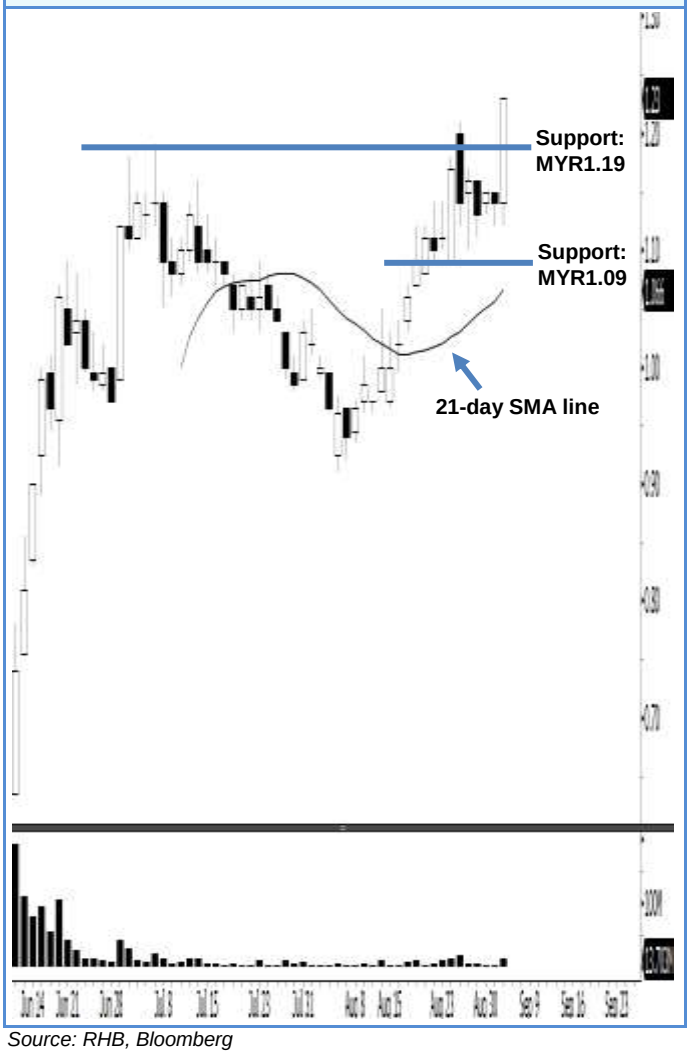
Pentamaster Corporation



Source: RHB, Bloomberg

Pentamaster's buying momentum may have returned after it rose above the 21-day SMA line. Yesterday's candle sent the stock to its 1-week high, thereby enhancing the bullish sentiment. A bullish bias may emerge above the MYR3.55 level, with an exit set below the MYR3.44 threshold. Towards the upside, the immediate resistance is at MYR3.77 level. This is followed by the MYR4.00 threshold.

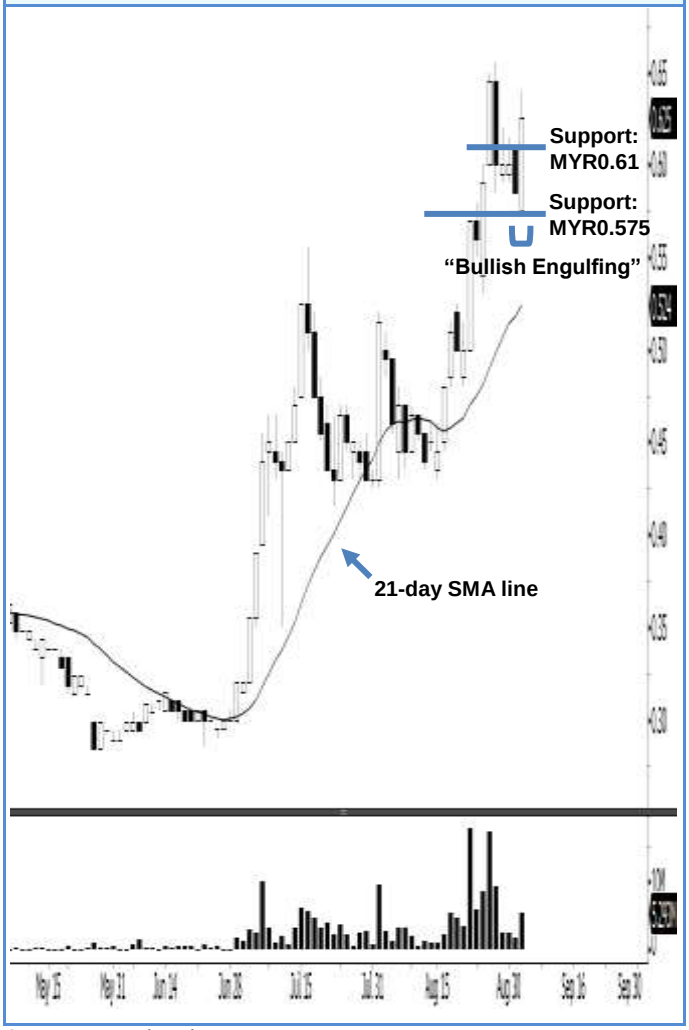
Greatech Technology



Source: RHB, Bloomberg

Greatech Technology formed a long white candle, indicating that the momentum of buying could be strong. This close has sent the stock to its new 52-week high, thereby enhancing the positive sentiment. A positive bias may emerge above the MYR1.19 level, with an exit set below the MYR1.09 threshold. Towards the upside, the immediate resistance is at the MYR1.30 level. This is followed by the MYR1.40 level.

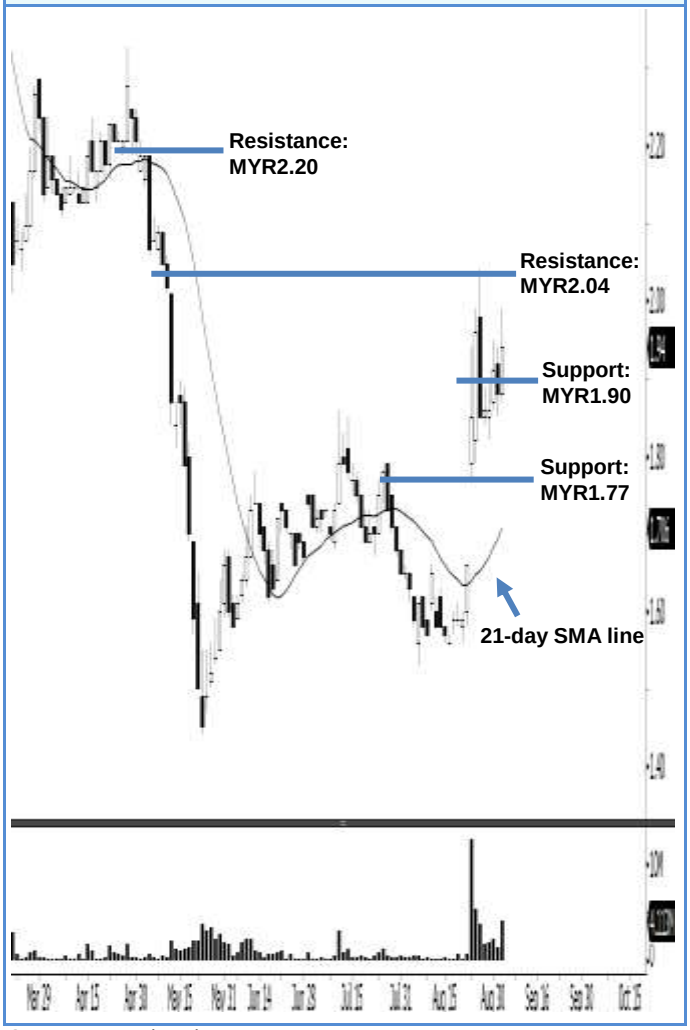
Salutica



Source: RHB, Bloomberg

Salutica may rebound further after it tested MYR0.575 support in its latest session. Yesterday's white candle has engulfed the prior one to form a "Bullish Engulfing" pattern, implying a potential rebound. A positive bias may emerge above the MYR0.61 level, with an exit set below the MYR0.575 threshold. Towards the upside, the immediate resistance is at the MYR0.70 level. This is followed by the MYR0.80 mark.

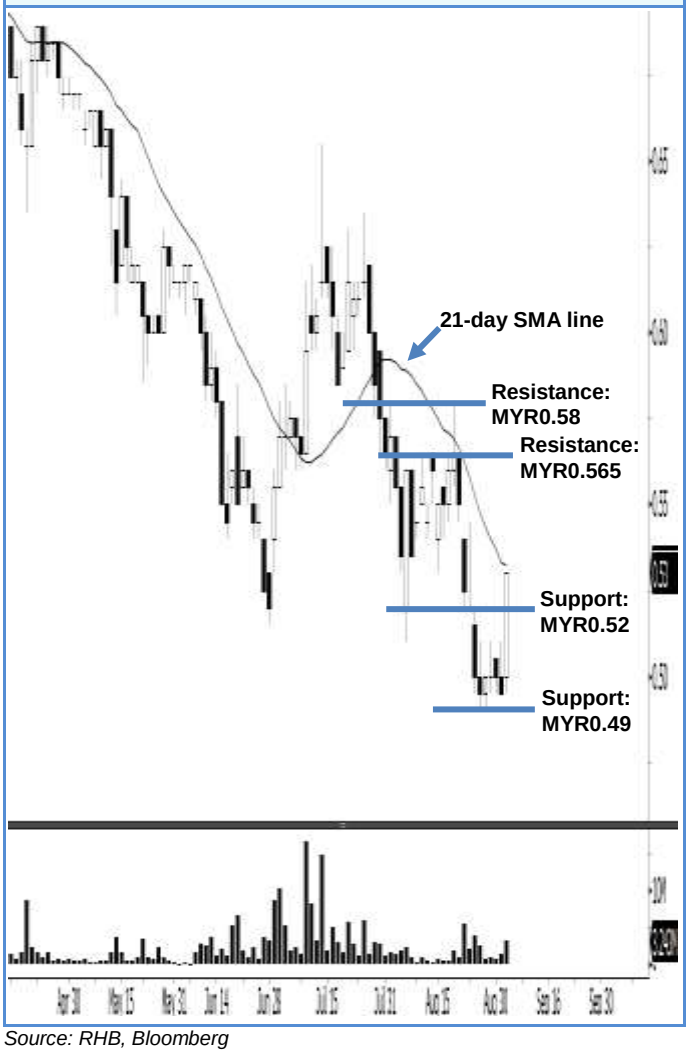
Mi Technovation



Source: RHB, Bloomberg

Mi Technovation may rise higher after it recently recovered above the MYR1.90 threshold. This can be viewed as a continuation of the bulls extending the buying momentum from 23 Aug's upside gap. A positive bias may emerge above the MYR1.90 level, with an exit set below the MYR1.77 threshold. Towards the upside, the immediate resistance is at the MYR2.04 level. This is followed by the MYR2.20 threshold.

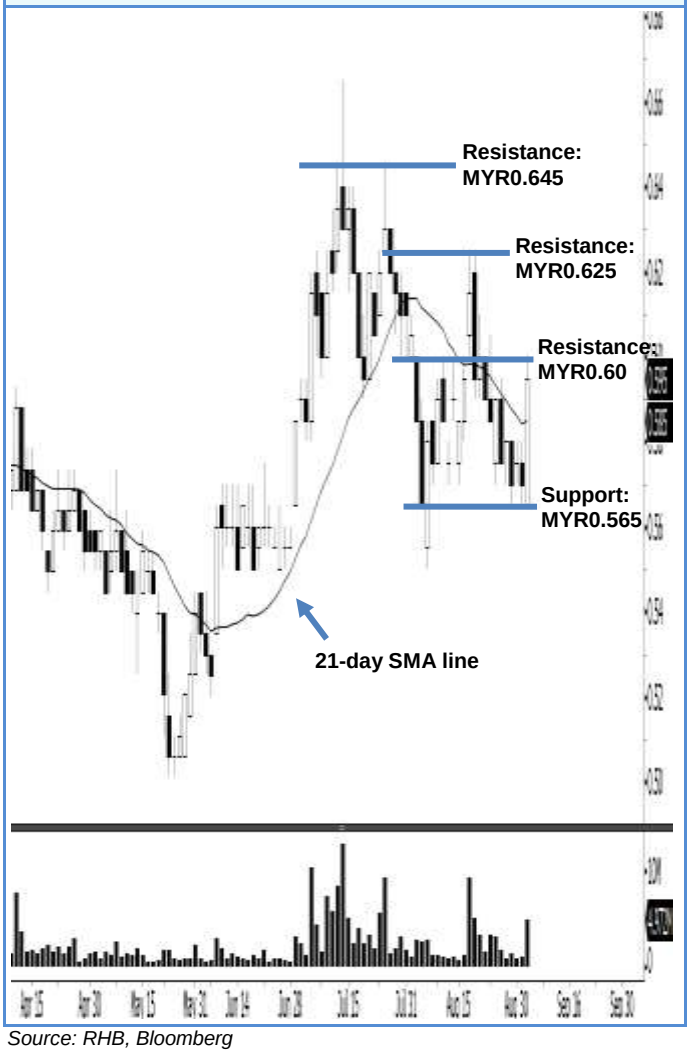
D&O Green Technologies



Source: RHB, Bloomberg

D&O Green Technologies may rebound higher after it continued holding above the MYR0.49 support. Yesterday's long white candle sent the stock to its 2-week high, indicating a positive sign. A positive bias may emerge above the MYR0.52 level, with an exit set below the MYR0.49 threshold. Towards the upside, the immediate resistance is at the MYR0.565 level. This is followed by the MYR0.58 threshold.

Kronologi Asia



Source: RHB, Bloomberg

Kronologi Asia was testing the MYR0.60 threshold in its latest session. A bullish bias may be present above this point, with a target price of MYR0.625, followed by MYR0.645. The stock may take a breather if it cannot breach above the MYR0.60 mark decisively in the coming sessions. Support may be found at MYR0.565, where traders can exit upon a breach to limit the downside risk.

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Short: To initiate a short position
Maintain Long: Maintain long position
Maintain Short: Maintain short position
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Technical Timeframe:

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Long-term: Refers to a period of more than 12 months

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