# **PublicInvest Research Technicals**

KDN PP17686/03/2013(032117)

# Friday, September 06, 2019

#### INDICES INDICES LAST YTD CHG KLCI 1,599.75 -90.83 -5.4 DOW 26,728.15 3,400.69 14.6 S&P 500 2,976.00 18.7 NASDAQ 1,481.55 8,116.83 22.3 FTSE-100 543.04 7.271.17 8.1 SHANGHAI 2.985.87 491.97 19.7 HANG SENG 26.515.53 669 83 26 3,147.06 78.30 2.6 NIKKEI 225 21,085.94 1,071.17 5.4 112.31

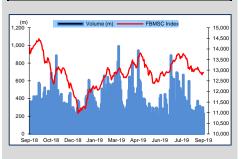
### TOP 10 STOCK PERFORMERS (YTD)

STOCK	LAST CLOSE	YTD Return (%)
KNM GROUP BHD	0.375	400.0
ZELAN BHD	0.090	260.0
MNC WIRELESS BHD	0.085	226.9
G3 GLOBAL BHD	2.470	203.1
SC ESTATE BUILDER	0.030	200.0
SEALINK INTERNATIO	0.310	195.2
KOMARKCORP BHD	0.355	184.0
HEITECH PADU BHD	1.140	168.2
DAYANG ENTERPRISE	1.420	163.0
CRG INC BHD	0.065	160.0

#### FBM KLCI



#### FBM Small Cap



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Source: Bursa Station

## **TECHNICAL BUY**

G3 (7184)

Target Price	RM2.68, RM2.90
Last closing price	RM2.47
Potential return	8.5%, 17.4%
Support	RM2.36
Stop Loss	RM2.22

Possible for upside. G3 bullishly broke out of a descending triangle pattern. Improving RSI and MACD indicators currently signal reasonable entry level, with anticipation of continuous improvement in both momentum and trend in near term. Should resistance level of RM2.68 be broken, it may continue to lift price higher to subsequent resistance level of RM2.90.

However, failure to hold on to support level of RM2.36 may indicate weakness in the share price and hence, a cut-loss signal.



Source: Bursa Station

## **TECHNICAL BUY**

## WZSATU-WA (7245WA)

Target PriceRM0.125, RM0.135Last closing priceRM0.115Potential return8.6%, 17.3%

Support RM0.110 Stop Loss RM0.100

Possible for upside. WZSATU-WA is breaking out of its sideways channel. Improving RSI and MACD indicators currently signal reasonable entry level, with anticipation of continuous improvement in both momentum and trend in near term. Should resistance level of RM0.125 be broken, it may continue to lift price higher to subsequent resistance level of RM0.135. Note that the maturity date of WZSATU-WA is on 28 Oct 2024.

However, failure to hold on to support level of RM0.110 may indicate weakness in the share price and hence, a cut-loss signal.



# TECHNICAL RATING CLASSIFICATION

**TECHNICAL BUY** The stock return is expected to exceed 10% or higher over the next 2 months

**TRADING BUY**The stock return is expected to be 5-10% over the next 1-2months. Upside potential may or may not be sustainable;

therefore tight stop loss must be exercised

**TAKE PROFIT** The stock return is expected to be below 5% or more over the next 1 month

**TECHNICAL SELL** The stock return is expected to be below 10% or more over the next 2 months

# TECHNICAL TRADING TIPS

Always trade in the direction of the trend. A trend is your friend till it bends.

In uptrends, buy the dips; in downtrends, sell bounces.

Use protective stop loss to limit losses.

Cut losses short, let your profits run.

Add only to winning positions, never add to losing positions.

Do not trade impulsively; have a plan.

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