

AMLEX HOLDINGS BERHAD

(Company No. 1272796-A)

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the First Annual General Meeting of Amlax Holdings Berhad will be held at PMT 799, Lorong Perindustrian Bukit Minyak 7, Taman Perindustrian Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang on Wednesday, 18 September 2019 at 11.00 a.m for the following purposes:

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial period ended 31 March 2019 together with the Reports of the Directors' and Auditors' thereon.
2. To re-elect the following Directors who retire pursuant to the Section 205 of the Companies Act, 2016 and Clause 105 of the Company's Constitution and who being eligible, offer themselves for re-election:
 - (a) Lim Say Peng Resolution 1
 - (b) Lim Say Soon Resolution 2
 - (c) Yap Soon Hin Resolution 3
 - (d) Mohd Zuber Bin Abu Bakar Resolution 4
3. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorize the Directors to fix their remuneration. Resolution 5

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without any modifications, the following resolutions:

4. **General Authority to Directors to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016**

“THAT pursuant to Section 75 and 76 of the Companies Act 2016, and subject to Rule 5.04 of the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), and approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to allot and issue shares in the Company from time to time at such price, upon such terms and conditions, for such purposes and to such person or persons whomsoever as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution must be not more than 100% of the total number of issued shares of which the aggregate number of shares issued other than on a prorata basis to existing shareholders must be not more than 50% of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval from Bursa Securities for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue in force until the conclusion of the next Annual General Meeting (“AGM”) of the Company.”

Resolution 6

5. To transact any other businesses for which due notice shall have been given.

By Order of the Board

LIM YONG CHIAT (MAICSA7060553)
Practicing Certificate No. 201908000066
Company Secretary

Pulau Pinang
Date: 27th August 2019

NOTES:

- a) The Agenda No. 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval from shareholders for the Audited Financial Statements. Hence, Agenda No. 1 is not put forward for voting.
- b) A shareholder who is entitled to attend and vote at the Meeting shall be entitled to appoint up to two (2) proxies to attend and vote at the Meeting in his stead. Where a shareholder appoints two (2) proxies, he shall specify the proportions of his shareholdings to be represented by each proxy.
- c) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 72 of the Company's Constitution to issue a General Meeting Record of Depository as at 11th September 2019. Only members whose names appear in the General Meeting Record of Depository as at 11th September 2019 shall be regarded as members and entitled to attend, speak and vote at the Meeting.
- d) A Proxy may but need not be a member of the Company. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- e) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorized in writing or, if the appointor is a corporation, either under the seal or by at least two (2) authorised officers, one of whom shall be director (or in the case of a sole director, by that director in the presence of a witness who attests the signature) or under the hand of an officer or attorney duly authorised.
- f) Where a member of the Company is an authorized nominee as defined under the Securities Industries (Central Depositories) Act 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- g) Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.
- h) To be valid, the instrument appointing a proxy must be deposited at the Registered Office of the Company situated at 9-1, 9th Floor, Wisma Penang Garden, 42, Jalan Sultan Ahmad Shah, 10050 George Town, Pulau Pinang not less than forty-eight (48) hours before the time for holding the Meeting or adjourned meeting at which person named in the instrument purposes to vote.

EXPLANATORY NOTES

Item 4 of the Agenda

The Resolution 6 proposed under item 4 of the Agenda is a renewal of the general mandate for the Directors to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016 and subject to Rule 5.04 of the LEAP Market Listing Requirements of Bursa Securities.

This general mandate will provide flexibility to the Company for allotment of shares for any possible fund raising activities, including but not limited to further placing of shares, for the purposes of funding future investment project(s), working capital and/or acquisition(s). This would avoid any delay and cost involved in convening a general meeting to approve such an issue of shares. This authority will, unless revoked or varied by the Company at a general meeting, expire at the conclusion of next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier.