

# STOCKS ON RADAR

## Retail Research

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### Malayan Banking (1155)

**Malayan Banking** retreated after failing to break above the resistance price of **RM8.63**. With an RSI level in the oversold region, it may rebound higher if it breaks above the resistance price of **RM8.63** in upcoming sessions. If this happens, its short-term target price will be **RM8.83** followed by **RM8.88**. Support price is anticipated at **RM8.43**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM8.63**

Target: **RM8.83, RM8.88** (time frame: 3-6 weeks)

Exit: **RM8.43**



### Press Metal Aluminium Holdings (8869)

**Press Metal Aluminium Holdings** has been range-bound during recent sessions. With the momentum indicator RSI above 60%, there is a possibility it will break above the resistance of **RM4.48**, and move towards a target price of **RM5.13**, followed by **RM5.37**. Meanwhile, the downside support is anticipated at **RM4.65**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM4.88**

Target: **RM5.13, RM5.37** (time frame: 3-6 weeks)

Exit: **RM4.65**



### Magnum (3859)

**Magnum** shot up and formed a long white candle in its lastest session. With an RSI level above 50%, it may continue to climb above the resistance price of **RM2.77**. If this happens, its short-term target price will be **RM2.89** followed by **RM3.00**. Support price is anticipated at **RM2.60**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM2.77**

Target: **RM2.89, RM3.00** (time frame: 3-6 weeks)

Exit: **RM2.60**



### Inari Amertron (0166)

**Inari Amertron** has retraced lower during recent sessions. With a neutral RSI, its uptrend momentum may resume if it breaks above the immediate resistance price of **RM1.59** in upcoming sessions. If this happens, its short-term target price will be **RM1.69**. Support price is anticipated at **RM1.48**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM1.59**

Target: **RM1.69** (time frame: 3-6 weeks)

Exit: **RM1.48**



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