



MALAYSIA PACIFIC CORPORATION BERHAD

(Company No. 12200-M)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Malaysia Pacific Corporation Berhad will be held at 7th Floor, Multipurpose Hall, The Maple Suite, Menara Maplelee, No.1, Changkat Raja Chulan, 50200 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 28 August 2019 at 11.00 a.m., or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following Resolution:

ORDINARY RESOLUTION

PROPOSED DISPOSAL OF UNITS OWNED IN WISMA MPL ("DISPOSAL UNITS") BY MALAYSIA PACIFIC CORPORATION BERHAD ("MPCORP") AND ITS WHOLLY-OWNED SUBSIDIARIES, NAMELY ASA ENTERPRISES SDN BHD ("ASA ENTERPRISES") AND ORIENTAL PEARL CITY PROPERTIES SDN BHD ("ORIENTAL PEARL"), TO ASIA NEW VENTURE CAPITAL HOLDINGS SDN BHD ("PURCHASER") FOR A CASH CONSIDERATION OF RM189,000,000 ("PROPOSED BUILDING DISPOSAL")

"THAT subject to the approvals being obtained from all relevant parties and/or authorities, where required, and the relevant conditions precedent stipulated in the conditional sale and purchase agreement and supplemental sale and purchase agreement dated 11 March 2019 and 8 April 2019, respectively, between MPCorp, ASA Enterprises, Oriental Pearl and the Purchaser (collectively referred to as "SPA") for the Proposed Building Disposal being fulfilled or waived (as the case may be), approval be and is hereby given for MPCorp, ASA Enterprises and Oriental Pearl to dispose the Disposal Units to the Purchaser for a cash consideration of RM189,000,000 in accordance with the terms and conditions of the SPA including any modifications, variations, amendments and/or additions thereto;

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things and to enter into any arrangements, transactions, agreements and/or undertakings and to execute, sign and deliver on behalf of the Company, all such documents as may be necessary, expedient and/or appropriate to implement and give full effect to and to complete the Proposed Building Disposal with full powers to assent to any conditions, modifications, variations and/or amendments as the Board may in its absolute discretion deem fit, necessary, expedient, appropriate and/or as may be imposed or permitted by any relevant authorities in connection with the Proposed Building Disposal."

By Order of the Board

PANG KAH MAN (MIA 18831)

Company Secretary

Kuala Lumpur
13 August 2019

Notes:

1. Only depositors whose names appear in the Record of Depositors as at 21 August 2019 shall be regarded as members and be entitled to attend, participate, speak and vote at the Extraordinary General Meeting ("EGM").
2. A member shall be entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote in his/her stead pursuant to Section 334 of the Companies Act 2016. There shall be no restriction as to the qualification of the proxy.
3. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
4. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportion of his/her shareholding to be represented by each proxy.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing. If the appointer is a corporation, the instrument must be executed under its Common Seal or under the hand of an attorney so authorised.
6. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney, must be deposited at the Registered Office of the Company at 3-2, 3rd Mile Square, No. 151 Jalan Kelang Lama, Batu 3½, 58100 Kuala Lumpur, Wilayah Persekutuan, not less than 24 hours before the time appointed for holding this meeting or any adjournment thereof as Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad requires all resolutions set out in the Notice of EGM to vote by poll.