

STOCKS ON RADAR

Retail Research

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08 August 2019

Kossan Rubber Industries (7153)

Kossan Rubber Industries closed higher in its latest session. With an RSI above 60%, there is a possibility it will break above the **RM4.14** resistance price and move towards the target price of **RM4.40**. If it fails to cross **RM4.14**, it will continue to move sideways and consolidate. Support price is anticipated at **RM3.94** whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM4.14**

Target: **RM4.40** (time frame: 3-6 weeks)

Exit: **RM3.94**



Berjaya Sports Toto (1562)

Berjaya Sports Toto inched higher in its latest session. With a neutral RSI, the momentum may continue and break the immediate resistance of **RM2.67**. If this happens, its short-term target prices will be **RM2.76** and **RM2.85**. If it fails to cross the **RM2.67**, it will continue to move sideways and consolidate. The support price is anticipated at **RM2.58** whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM2.67**

Target: **RM2.76, RM2.85** (time frame: 3-6 weeks)

Exit: **RM2.58**



Pestech International (5219)

Pestech International has been consolidating sideways recently, with an immediate resistance price of **RM1.45**. With an RSI above 50%, it may break the resistance level and move towards short-term target price of **RM1.53**. Meanwhile, it may lose its bullish momentum if it fails to break the resistance in the near term. Support is anticipated at **RM1.36**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM1.45**

Target: **RM1.53** (time frame: 3-6 weeks)

Exit: **RM1.36**



Poh Kong Holdings (5080)

Poh Kong Holdings moved higher to test the **RM0.52** resistance in its latest session. With a rising RSI level, there is a possibility it will break above the resistance level and move towards target prices of **RM0.55** and **RM0.575**. If it fails to cross above **RM0.52**, expect a sideway consolidation movement. Downside support is anticipated at **RM0.49**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy upon breakout above **RM0.52**

Target: **RM0.55, RM0.575** (time frame: 3-6 weeks)

Exit: **RM0.49**



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