



D.B.E. GURNEY RESOURCES BERHAD

(Company No. 535763-A)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of D.B.E. Gurney Resources Berhad ("**DBE**" or the "**Company**") will be held at Intan 1, The Orient Star Resort Lumut, Lot 203 & 366, Jalan Iskandar Shah, 32200 Lumut, Perak Darul Ridzuan on Monday, 22 July 2019 at 11:00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications the following resolution:

ORDINARY RESOLUTION 1

PROPOSED JOINT DEVELOPMENT BETWEEN DBE DEVELOPMENT SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF D.B.E. GURNEY RESOURCES BERHAD AND SILVER HOMES DEVELOPMENT SDN BHD, TO JOINTLY DEVELOP 499 PIECES OF LEASEHOLD LAND INTO A MIXED DEVELOPMENT PROJECT ("PROPOSED JOINT DEVELOPMENT")

"THAT subject to the approvals of the relevant authorities/parties as set out in the Joint Development Agreement ("**JDA**") dated 31 May 2019 entered into between DBE Development Sdn Bhd ("**DBE Development**") and Silver Homes Development Sdn Bhd, approval be and is hereby given to the Company's wholly-owned subsidiary, DBE Development, to jointly develop 499 pieces of leasehold land into a mixed development project, upon the terms and conditions as stated in the JDA;

AND THAT the Directors of DBE Development be and are hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Joint Development with full powers to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required by any relevant authorities, and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Joint Development."

BY ORDER OF THE BOARD

JESSLYN ONG BEE FANG (MAICSA 7020672)
ERIC TOH CHEE SEONG (MAICSA 7016178)

Company Secretaries

Penang

Dated this 5 July 2019

Notes:-

1. *Only members whose names appear on the Record of Depositors as at 15 July 2019 shall be entitled to attend, speak and vote at the Extraordinary General Meeting ("**EGM**").*
2. *A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy may but need not be a member of the Company.*
3. *A member shall be entitled to appoint not more than two proxies to attend and vote at the EGM. Where a member appoints more than one proxy, the appointment shall be invalid unless the member specifies the proportions of his/her holdings to be represented by each proxy.*
4. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. An exempt authorised nominee refers to an authorised nominee defined under Securities Industry (Central Depositories) Act, 1991 ("**SICDA**") which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.*
5. *The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised in writing.*
6. *The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a notorially certified copy of that power or authority, or where the Member is a body corporate, the copy of the power or authority may also be certified by an authorised officer of that Member, must be deposited at the Registered Office of the Company at No. 54-4-8, Wisma Sri Mata, Jalan Van Praagh, 11600 Penang not less than 48 hours before the time set for holding the EGM or any adjournment thereof.*