



HTVB

HIAP TECK VENTURE BERHAD

(Company No.: 421340-U)

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Hiap Teck Venture Berhad ("HTVB" or "Company") will be held at the Setia City Convention Centre, Function Room 8, 1st Floor, No. 1, Jalan Setia Dagang AG U13/AG, Setia Alam, Seksyen U13, 40170 Shah Alam, Selangor Darul Ehsan on Wednesday, 10 July 2019 at 10.00 a.m. or any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolution with or without modifications:

ORDINARY RESOLUTION

PROPOSED PROVISION OF FINANCIAL ASSISTANCE IN FAVOUR OF EASTERN STEEL SDN. BHD. ("ESSB"), A 35% EQUITY INTEREST OWNED JOINT-VENTURE COMPANY OF HTVB ("PROPOSED PROVISION OF FINANCIAL ASSISTANCE")

"THAT subject to the approval from all relevant authorities (where applicable), the Board be and is hereby authorised to provide financial assistance to ESSB in the form of corporate guarantees, and/or indemnities up to an aggregate amount of RM140 million, which is proportionate to HTVB's current shareholding in ESSB for banking facilities and/or trade facilities to be obtained by ESSB from financial institutions and/or other financiers to finance the working capital requirements of ESSB.

AND THAT the Board be and is hereby authorised to do all acts, things and to execute, sign and deliver or caused to be delivered for and on behalf of the Company, all such documents (including corporate guarantees, undertakings and/or indemnities) as it may consider necessary and/or expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Provision of Financial Assistance with full power to assent to any terms, conditions, modifications, variations and/or amendments in any manner as the Board may deem necessary and/or expedient in the best interest of the Company."

**BY ORDER OF THE BOARD
HIAP TECK VENTURE BERHAD**

NG YIM KONG (LS 0009297)
Company Secretary

Selangor Darul Ehsan
20 June 2019

Notes:

- (1) A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy or Proxies to attend and vote on his (her) behalf. A Proxy may but need not be a member of the Company.
- (2) Where a member appoints two (2) or more Proxies, the appointment shall be invalid unless he (she) specifies the proportion of his (her) holdings to be represented by each Proxy.
- (3) The Form of Proxy shall be signed by the appointer or of his (her) attorney duly authorised in writing or, if the appointer is a corporation, must be executed under its common seal or by its duly authorised attorney or officer.
- (4) The instrument appointing a Proxy must be lodged at the Registered Office of the Company at Wisma Hiap Teck, Lot 6096, Jalan Haji Abdul Manan, Batu 5½, Off Jalan Meru, 41050 Klang, Selangor Darul Ehsan no later than forty-eight (48) hours before the time for the Meeting or any adjournment thereof.
- (5) A proxy appointed to attend and vote at a meeting of the Company shall have the same right as the member to speak at the meeting.
- (6) Please note that in order to attend and vote at the Meeting, a member must be registered in the Record of Depositors at 4.00 p.m. on 3 July 2019 in accordance with Article 55 of the Company's Articles of Association. Any changes in the entries on the Record of Depositors after the abovementioned date and time shall be disregarded in determining the rights of any person to attend and vote at the Meeting.
- (7) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.