



**EWEIN BERHAD**

(Company No. 742890-W)

(Incorporated in Malaysia)

**ERRATA TO  
THE NOTICE OF THE THIRTEENTH ANNUAL GENERAL MEETING (13<sup>TH</sup> AGM)**

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18 June 2019

To: Dear Valued Shareholders of Ewein Berhad

Reference is made to the Company's announcement made to Bursa Malaysia Securities Berhad on 29 April 2019 pertaining to the Notice of 13<sup>th</sup> AGM and on 30 April 2019 pertaining to the Annual Report 2018.

We wish to inform that the following amendment was made to the Notice of 13th AGM which shall by this Errata, be amended, corrected and taken as read as highlighted in bold below instead of as announced to Bursa Malaysia Securities Berhad on 29 April 2019 and on 30 April 2019 respectively, and despatched to shareholders on 30 April 2019.

**Amendment to Agenda 3 (Ordinary Resolution 2) of the Notice of the 13<sup>th</sup> AGM**

3. To approve the payment of Directors' fees and Directors' benefits of **RM355,000.00** for the financial year ending 31 December 2019.

Save for the above-mentioned amendment, all other details and information in the Notice of the 13<sup>th</sup> AGM remain valid and unchanged. A copy of the revised Notice of 13<sup>th</sup> AGM is enclosed for your reference. We regret for any inconvenience caused.

Yours faithfully  
**EWEIN BERHAD**

Dato' Ewe Swee Kheng  
President & Group Managing Director

## NOTICE OF THIRTEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirteenth Annual General Meeting of the Company will be held at G Hotel, Grand Conference, Level 1, 168A, Persiaran Gurney, 10250 Penang on Wednesday, 26 June 2019 at 10.30 am for the following purposes :-

### AGENDA

#### AS ORDINARY BUSINESS:

1. To receive the Audited Financial Statements for the financial year ended 31 December 2018 together with the Reports of the Directors and Auditors thereon.
2. To approve the payment of a single tier first and final dividend of 0.5 sen per ordinary share for the financial year ended 31 December 2018. **Ordinary Resolution 1**
3. To approve the payment of Directors' fees and Directors' benefits of RM355,000.00 for the financial year ending 31 December 2019. **Ordinary Resolution 2**
4. To re-elect Ms Ewe Lay Khim who is retiring pursuant to the Company's Constitution (Article 114(1) of the Company's Articles of Association as adopted before the commencement of Companies Act 2016). **Ordinary Resolution 3**
5. To re-elect Mr Tan Yen Yeow who is retiring pursuant to the Company's Constitution (Article 114(1) of the Company's Articles of Association as adopted before the commencement of Companies Act 2016). **Ordinary Resolution 4**
6. To re-appoint Messrs KPMG PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration. **Ordinary Resolution 5**

#### AS SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without modifications the following resolutions:-

7. **ORDINARY RESOLUTION**  
**MANDATE FOR DATO' KHOR AH HUA @ KHOR CHOO FONG TO CONTINUE TO ACT AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY**  
"THAT approval be and is hereby given to Dato' Khor Ah Hua @ Khor Choo Fong who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 9 years, to continue to act as an Independent Non-Executive Director of the Company." **Ordinary Resolution 6**
8. **ORDINARY RESOLUTION**  
**AUTHORITY TO ISSUE SHARES**  
"THAT pursuant to Sections 75 and 76 of the Companies Act 2016 ("**the Act**"), and subject to the approvals of the relevant Governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue shares in the Company, at such time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution in any one financial year does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being and that the Directors be and are also empowered to obtain the approval from Bursa Malaysia Securities Berhad ("**Bursa Securities**") for the listing of and quotation for the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company." **Ordinary Resolution 7**
9. **ORDINARY RESOLUTION**  
**PROPOSED RENEWAL OF RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**  
"THAT subject always to the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and/or its subsidiaries ("**Ewein Group**") to enter into and give effect to specified recurrent related party transactions of a revenue or trading nature of Ewein Group with specified classes of Related Parties (as defined in the Main Market Listing Requirements of Bursa Securities) as specified in Section 2.4, Part A of the Circular to Shareholders dated 30 April 2019, which are necessary for the day-to-day operations of Ewein Group provided that the transactions are in the ordinary course of business and are carried out at arms' length basis on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public as well as are not detrimental to the minority shareholders of the Company and such approval, shall continue to be in force until:-  
(a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company, at which time the mandate will lapse, unless the mandate is renewed by a resolution passed at that meeting;  
(b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act) ; or  
(c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting;  
whichever is earlier.

AND THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds, things and execute all necessary documents as they may consider necessary or expedient in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted under relevant authorities and to deal with all matters in relation thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

# NOTICE OF THIRTEENTH ANNUAL GENERAL MEETING (cont'd)

## 10. ORDINARY RESOLUTION

### PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

"THAT subject to Sections 112, 113 and 127 of the Act, the Company's Constitution, the provisions of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and all other applicable laws, rules, regulations and guidelines for the time being in force, the Directors of the Company be and are hereby authorised, to make purchase(s) of ordinary shares in the Company on Bursa Securities subject to the following:-

**Ordinary  
Resolution 9**

- (a) The aggregate number of shares which may be purchased and/or held by the Company shall not exceed 10% of the total number of issued shares of the Company for the time being;
- (b) The maximum fund to be allocated by the Company for the purpose of purchasing its shares shall not exceed the retained profits of the Company; and
- (c) Upon completion of the purchase by the Company of its own shares, the Directors of the Company are authorised to deal with the shares so bought-back in their absolute discretion in any of the following manner:-
  - (i) cancel the shares so purchased; or
  - (ii) retain the shares so purchased as treasury shares and held by the Company; or
  - (iii) retain part of the shares so purchased as treasury shares and cancel the remainder; or,
  - (iv) distribute the treasury shares as dividends to shareholders and/or resell on Bursa Securities and/or cancel all or part of them; or
  - (v) transfer all or part of the treasury shares for purposes of an employees' share scheme, and/or as purchase consideration; or

in any other manner as prescribed by the Act, rules, regulations and guidelines pursuant to the Act, the Listing Requirements and other relevant guidelines issued by Bursa Securities and any other relevant authority for the time being in force;

AND THAT the authority conferred by this resolution will commence immediately upon passing of this ordinary resolution and shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company at which such resolution was passed, at which time the authority will lapse unless renewed by ordinary resolution passed at the AGM either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act) ; or
- (c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier, but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the Listing Requirements and other relevant guidelines issued by the Bursa Securities or any other relevant authorities.

AND THAT the Directors of the Company be and are authorised to take all such steps to implement, finalise and give full effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, revaluations and/or amendments as may be imposed by the relevant authorities and with full power to do all such acts and things thereafter in accordance with the Act, the Listing Requirements and other relevant guidelines issued by Bursa Securities and any other relevant authorities."

## 11. SPECIAL RESOLUTION

### PROPOSED ADOPTION OF THE NEW CONSTITUTION OF THE COMPANY

"THAT approval be and is hereby given for the Company to revoke the existing Memorandum and Articles of Association of the Company with immediate effect and in place thereof, the proposed new Constitution of the Company as set out in the Circular to Shareholders dated 30 April 2019 be and is hereby adopted as the Constitution of the Company AND THAT the Directors of the Company be and are hereby authorised to assent to any modifications, variations and/or amendments as may be required by the relevant authorities and to do all acts and things and take all such steps as may be considered necessary to give full effect to the foregoing."

**Special  
Resolution 1**

12. To transact any other business of which due notices shall have been given.

By Order of the Board,

**CHEE WAI HONG** (BC/C/1470)  
Company Secretary  
Penang

Date: 30 April 2019

# NOTICE OF THIRTEENTH ANNUAL GENERAL MEETING (cont'd)

Notes:

1. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. Where a member appoints two (2) proxies or more, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
2. Where a Member of the Company is an exempt authorised nominee which hold ordinary shares in the Company for multiple beneficial owner in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account its holds.  
An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act") which is exempted from compliance with the provisions of subsection 25A(1) of Central Depositories Act.
3. The Form of Proxy must be duly completed and deposited at the Registered Office of the Company, 51-13-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Penang not less than forty-eight (48) hours before the time appointed for holding the meeting.
4. If the appointor is a corporation, the Form of Proxy must be executed under its Common Seal or under the hand of its attorney.
5. For purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company pursuant to Company's Constitution (Article 81 of the Articles of Association of the Company as adopted before the commencement of the Companies Act 2016) and Paragraph 7.16(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a Record of Depositors ("ROD") as at 14 June 2019 and only a Depositor whose name appears on such ROD shall be entitled to attend, speak and vote at this meeting or appoint proxy to attend and/or speak and/or vote in his/her behalf.
6. All resolutions as set out in this notice of 13<sup>th</sup> Annual General Meeting are to be voted by poll.

## **Explanatory Note on Ordinary Business:**

### **Agenda 1**

#### **To receive the Audited Financial Statements for the financial year ended 31 December 2018 together with the Reports of the Directors and Auditors thereon.**

The item is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require shareholders' approval for the audited financial statements. Therefore, this item will not be put forward for voting.

#### **Ordinary Resolution 2 - Payment of Directors' fees and Directors' Benefits**

The proposed Ordinary Resolution 2 is to facilitate payment of Directors' fees and Directors' benefits on current financial year basis, calculated based on the number of scheduled Board and Committee meetings for 2019 and assuming that all Directors will hold office until the end of the financial year. In the event the Directors' fees and Directors' benefits proposed is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next Annual General Meeting for additional fees and benefits to meet the shortfall.

## **Explanatory Notes on Special Business:**

#### **Ordinary Resolution 6 – Mandate for Dato' Khor Ah Hua @ Khor Choo Fong to continue to act as an Independent Non-Executive Director of the company**

The proposed Ordinary Resolution 6, if passed, will enable Dato' Khor Ah Hua @ Khor Choo Fong to continue to act as Independent Non-Executive Directors of the Company in line with the recommendation of the Malaysian Code of Corporate Governance.

The Board has via the Nominating Committee, assessed the independence of Dato' Khor Ah Hua @ Khor Choo Fong, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, and recommended him to continue to act as Independent Non-Executive Director of the Company based on the following justifications:-

- i. He fulfilled the criteria under the definition of Independent Director as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- ii. He is able to provide independent judgment, objectively and check and balance to the Board.
- iii. He has performed his duties and responsibilities diligently and in the best interest of the Company without being subjected to the influence of Management.
- iv. He devotes sufficient time and attention to his professional obligations for an informed and balanced decision making.

#### **Ordinary Resolution 7 – Authority to issue shares**

The proposed Ordinary Resolution 7, if passed, primarily to renew the mandate to give authority to the Board of Directors of the Company to issue and allot shares in the Company up to an amount not exceeding 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company without convening a general meeting. This would avoid any delay and costs in convening a general meeting to specifically approve such an issue of shares. This authority, unless revoked or varied by the shareholders of the Company in general meeting, will expire at the conclusion of the next Annual General Meeting.

As at the date of this Notice, the Company has not issued any new shares pursuant to Sections 75 and 76 of the Companies Act 2016 under the general authority which was approved at the 12<sup>th</sup> Annual General Meeting held on 28 May 2018 and which will lapse at the conclusion of the 13<sup>th</sup> Annual General Meeting to be held on 26 June 2019. A renewal of this authority is being sought at the 13<sup>th</sup> Annual General Meeting under proposed Ordinary Resolution 7.

This authority if granted will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding future investment project(s), working capital, acquisition(s) and/or settlement of banking facility(ies).

#### **Ordinary Resolution 8 - Proposed Renewal of Recurrent Related Party Transactions of a Revenue or Trading Nature**

The proposed Resolution 8, if passed, will enable the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with related parties which are necessary for the Group's day-to-day operations and are in the ordinary course of business which carried out on an arm's length basis based on normal commercial terms and on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company. The details of the proposal are set out in the Circular to Shareholders dated 30 April 2019.

#### **Ordinary Resolution 9 - Proposed Renewal of Share Buy-Back Authority**

The proposed Ordinary Resolution 9, if passed, will allow the Directors of the Company to exercise the power of the Company to purchase up to 10% of the total number of issued shares of the Company at any time within the time period stipulated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The details of the proposal are set out in the Statement to Shareholders dated 30 April 2019.

#### **Special Resolution 1 – Proposed adoption of the new Constitution of the Company**

The Special Resolution 1 proposed under Agenda 11, if passed, will bring the Company's Constitution in line with the enforcement of the Companies Act 2016 and Main Market Listing Requirements issued by Bursa Malaysia Securities Berhad and to enhance administrative efficiency. The proposed new Constitution is set out in the Circular to Shareholders dated 30 April 2019.