

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting (“EGM”) of Eastland Equity Bhd. (“Eastland” or “Company”) will be held at Merbok Room, Level 6, The Grand Renai Hotel, Kota Sri Mutiara, Jalan Sultan Yahya Petra, 15150 Kota Bharu, Kelantan, on Friday, 14 June 2019 at 10.30 a.m. and at any adjournment thereof, for the purpose of considering, and if thought fit, passing with or without modification, the following resolutions:

### ORDINARY RESOLUTION 1

#### **PROPOSED SHARE ISSUANCE OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED ORDINARY SHARES IN EASTLAND (“EASTLAND SHARES”) (“SUBSCRIPTION SHARES”) (“PROPOSED SHARE ISSUANCE”)**

“THAT, subject to the approvals of all relevant authorities being obtained, approval be and is hereby given to the Board to allot and issue up to 49,133,595 Subscription Shares representing up to 20% of the total number of issued Eastland Shares in one or multiple tranches to be allocated and issued to:

- (i) Lee Chee Kiang (subject to the passing of Ordinary Resolution 2); and/or
- (ii) third party investor(s) to be identified later.

THAT the issue price for each tranche will be determined and fixed by the Board later after all the relevant approvals have been obtained and the issue price shall be based on the 5-day volume weighted average market price of Eastland Shares up to and including the price-fixing date without any discount.

THAT the proceeds of the Proposed Share Issuance be utilised for the purposes as set out in the Circular to shareholders of the Company dated 30 May 2019, and the Directors be authorised with full powers to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Directors may deem fit, necessary and/or expedient, subject to the approval of the relevant authorities, where required.

THAT such Subscription Shares shall, upon allotment and issuance, rank equally in all respects with the existing Eastland Shares, save and except that the Subscription Shares will not be entitled to any dividends, rights, allotments and/or any other distributions that may be declared, made or paid to shareholders, for which the entitlement date is prior to the allotment and issuance of the Subscription Shares.

AND THAT, the Board be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Share Issuance with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps to enter into all such agreement, arrangement, undertaking, indemnities, transfer, assignment and guarantee with any party or parties and to do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Share Issuance.”

### ORDINARY RESOLUTION 2

#### **PROPOSED ISSUANCE OF 25,000,000 SUBSCRIPTION SHARES TO LEE CHEE KIANG (“PROPOSED LCK SUBSCRIPTION”)**

“THAT, subject to the passing of Ordinary Resolution 1, and approvals of all relevant authorities being obtained and the conditions precedent in the Subscription Agreement dated 24 April 2019 entered into between the Company and Lee Chee Kiang being fulfilled or waived (as the case may be), approval be and is hereby given to the Board at any time and from time to time to allot and issue up to 25,000,000 Subscription Shares to Lee Chee Kiang.

THAT the issue price for the Subscription Shares to Lee Chee Kiang will be determined and fixed by the Board, at a later date after all the relevant approvals have been obtained and the issue price shall be based on the 5-day volume weighted average market price of Eastland Shares up to and including the price-fixing date without any discount.”

BY ORDER OF THE BOARD

**TAI YIT CHAN (MAICSA 7009143)**  
**WONG SIEW YEEN (MAICSA 7018749)**  
Company Secretaries

Selangor Darul Ehsan  
Date: 30 May 2019

#### Notes:

1. A member entitled to attend and vote at the general meeting is entitled to appoint more than one (1) proxy to attend and vote in his/her stead. Where a member appoints two (2) or more proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
2. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”) there is no limit to the number of proxies which the exempt authorised nominee may appoint for each account it holds.
3. A proxy may but need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. If a member appoints more than one (1) proxy, he shall specify the proportions of his shareholdings to be represented by each proxy.
4. The instrument appointing a proxy must be under the hand of the appointer or his/her attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its seal or under the hand of any officer or attorney duly authorised.
5. The instrument appointing a proxy must be deposited at the Registrar’s Office at Boardroom Share Registrars Sdn. Bhd. (formerly known as Symphony Share Registrars Sdn. Bhd.), Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty-eight (48) hours before the time set for holding this meeting or at any adjournment thereof. Any termination of a person’s authority to act as a proxy shall be notified in writing and received by the Company at the Registered Office before the commencement of this meeting.
6. In respect of deposited securities, only members whose names appear in the Company’s Record of Depositors as at 4 June 2019 shall be eligible to attend, speak and vote at this meeting or appoint proxy(ies) to attend and vote on his/her behalf.

#### Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.