

Technical Focus

Monday, 13 May, 2019

M⁺Online

Equipping Traders For The Win

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FBM KLCI - Daily



The FBM KLCI erased all its intraday gains to trend lower for the third straight session as key index closed at around the 1,610.27 level last Friday. The MACD Line has issued a SELL Signal, while the RSI remains below 50. Resistances will be pegged around the 1,630-1,640 levels. Support will be set around the 1,600 level.

FGV – (5222)



FGV advanced to close above the EMA20 level with slightly improved volumes last Friday. The MACD Histogram has turned green, while the RSI remains above 50. Price targets are envisaged around the RM1.38 and RM1.47 levels. Support will be anchored around the RM1.15 level.

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FBMKLCI INDEX	
Last Price	1,610.27
5 Day Change (%)	0.1
1 Day Range Percentile (%)	-129.0
5 Day Range Percentile (%)	-81.4
52Week Range Percentile (%)	0.2
Volatility 30D	6.9
EMA9, EMA20, EMA60 Trend	Downtrend
Price vs. EMA20 (%)	-1.5
DMI DI+	21.1
DMI DI-	24.1
ADX	25.1
Price Skew	DOWN
RSI 14D	42.8
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	-20.2

FGV HOLDINGS BHD	
Last Price (RM)	1.26
5 Day Change (%)	3.3
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	77.8
52Week Range Percentile (%)	46.0
Volatility 30D	39.7
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	2.4
DMI DI+	21.6
DMI DI-	18.0
ADX	19.2
Price Skew	UP
RSI 14D	54.8
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	67.8

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VIZIONE – (7070)



VIZIONE has formed a bullish harami candle after rebounding off the EMA60 level. The MACD Histogram has extended another red bar, but the RSI remains above 50. Monitor for a breakout above the RM1.05 level, targeting the RM1.11-RM1.17 levels. Support will be pegged around the RM1.01 level.

VIZIONE HOLDINGS BHD

Last Price (RM)	1.04
5 Day Change (%)	-4.6
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	37.5
52Week Range Percentile (%)	67.5
Volatility 30D	44.5
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	-0.4
DMI DI+	26.4
DMI DI-	20.0
ADX	38.6
Price Skew	UP
RSI 14D	55.3
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	47.5

UZMA – (7250)



UZMA has formed a bullish engulfing candle to close above the EMA9 level with improved volumes. The MACD Histogram has extended another green bar, while the RSI has recovered from the oversold level. Monitor for a breakout above the RM0.855 level, targeting the RM0.96 and RM1.04 levels. Support will be located around the RM0.79 level.

UZMA BHD

Last Price (RM)	0.850
5 Day Change (%)	-1.2
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	100.0
52Week Range Percentile (%)	31.3
Volatility 30D	45.2
EMA9, EMA20, EMA60 Trend	Downtrend
Price vs. EMA20 (%)	-3.1
DMI DI+	14.6
DMI DI-	34.6
ADX	21.9
Price Skew	DOWN
RSI 14D	42.0
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	29.3

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Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage

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