

SUNWAY®

CONSTRUCTION

SUNWAY CONSTRUCTION GROUP BERHAD (COMPANY NO. 1108506-W)

NOTICE OF 5TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 5th Annual General Meeting of SUNWAY CONSTRUCTION GROUP BERHAD (1108506-W) ("**Company**") will be held at Grand Congress, Level 12, Sunway Resort Hotel & Spa, Persiaran Lagoon, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 19 June 2019 at 3.00 p.m. for the following purposes:-

AS ORDINARY BUSINESS

1	To receive the Audited Financial Statements for the financial year ended 31 December 2018 together with the Directors' and Auditors' Reports thereon. <i>(Please refer to Explanatory Note 1)</i>	
2	To approve the payment of fees to Non-Executive Directors amounting to RM695,484.93 for the financial year ended 31 December 2018.	Ordinary Resolution 1
3	To approve the payment of benefits payable to Non-Executive Directors of up to RM200,000 for the period from 20 June 2019 until the conclusion of the next Annual General Meeting of the Company to be held in 2020.	Ordinary Resolution 2
4	To re-elect the following Directors:	
4.1	Dato' Ir Goh Chye Koon who retires by rotation pursuant to Clause 106(1) of the Company's Constitution and being eligible, offers himself for re-election.	Ordinary Resolution 3
4.2	Dato' Siow Kim Lun who retires by rotation pursuant to Clause 106(1) of the Company's Constitution and being eligible, offers himself for re-election.	Ordinary Resolution 4
5	To re-appoint Messrs BDO PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	Ordinary Resolution 5

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Resolutions:

6	ORDINARY RESOLUTION Authority to Issue Shares Pursuant to Sections 75 and 76 of the Companies Act 2016	
	"THAT subject always to the Companies Act 2016 (" Act "), the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (" Bursa Securities "), the Company's Constitution and the approvals of the relevant government and/or regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act to issue and allot new shares in the Company at any time at such price, upon such terms and conditions, for such purposes and to such person(s) whomsoever as the Directors may in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being and THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued and THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."	Ordinary Resolution 6

NOTICE OF 5TH ANNUAL GENERAL MEETING

7 ORDINARY RESOLUTION

Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

" THAT approval be and is hereby given to the Company and its subsidiaries to enter into recurrent related party transactions from time to time, which are necessary for the day-to-day operations as set out in Section 2D of the Circular to Shareholders dated 30 April 2019 which are of a revenue or trading nature and carried out in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company, subject to the compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Companies Act 2016 ("**Act**"), the Company's Constitution and all other applicable laws, guidelines, rules and regulations.

THAT such authority shall commence upon the passing of this resolution and shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company at which time the mandate will lapse, unless by a resolution passed at the next AGM, the mandate is renewed; or
 - (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
 - (c) revoked or varied by resolution passed by the shareholders in a general meeting,
- whichever is the earlier.

THAT authority be and is hereby given to the Directors of the Company to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

Ordinary Resolution
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8 ORDINARY RESOLUTION:

Proposed Renewal of Share Buy-Back Authority

"THAT subject to the Companies Act 2016 ("**Act**"), rules, regulations and orders made pursuant to the Act, provisions of the Company's Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant authorities, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company PROVIDED THAT:-

- (a) the aggregate number of ordinary shares in the Company ("**SunCon Shares**") which may be purchased and/or held by the Company shall not exceed 10% of the total number of issued shares in the ordinary share capital of the Company at any point of time, subject to a restriction that the share capital of the Company does not fall below the applicable minimum share capital requirements of the Main Market Listing Requirements of Bursa Securities;
- (b) the maximum funds to be allocated by the Company for the purpose of purchasing the SunCon Shares shall not exceed the Company's audited retained profits at any point of time;
- (c) the authority conferred by this resolution will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:-
 - (i) the conclusion of the next Annual General Meeting ("**AGM**") at which time it shall lapse unless by Ordinary Resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or
 - (ii) the expiration of the period within which the next AGM after that date is required by law to be held; or
 - (iii) revoked or varied by Ordinary Resolution passed by the shareholders of the Company in a general meeting,

Ordinary Resolution
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NOTICE OF 5TH ANNUAL GENERAL MEETING (cont'd)

8 ORDINARY RESOLUTION: Proposed Renewal of Share Buy-Back Authority (cont'd)

whichever occurs first; and

- (d) upon completion of the purchase(s) of the SunCon Shares by the Company, the Directors of the Company be and are hereby authorised to cancel the SunCon Shares so purchased or to retain the SunCon Shares so purchased as treasury shares (of which may be dealt with in accordance with Section 127(7) of the Act), or to retain part of the SunCon Shares so purchased as treasury shares and cancel the remainder and in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act, the Main Market Listing Requirements of Bursa Securities and any other relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise or to effect the purchase(s) of the SunCon Shares with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities and to do all such acts and things (including executing all documents) as the Directors may deem fit and expedient in the best interest of the Company."

Ordinary Resolution
8 (cont'd)

By Order of the Board

TAN KIM AUN (MAICSA 7002988)
SOH KE YI (MAICSA 7060456)
Company Secretaries

Bandar Sunway
30 April 2019

NOTES:

1. A member of the Company who is entitled to attend and vote at a general meeting of the Company, or at a meeting of any class of members, may appoint more than 1 proxy to attend and vote instead of the member at the meeting. A proxy need not be a member.
2. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least 1 proxy in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
3. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
4. Where a member appoints more than 1 proxy, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
5. If a member has appointed a proxy to attend a meeting and subsequently he/she attends such meeting in person, the appointment of such proxy shall be null and void, and his/her proxy shall not be entitled to attend the said meeting.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing, or if such appointer is a corporation, either under its common seal or the hand of its officer or attorney duly authorised.
7. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 16, Menara Sunway, Jalan Lagoon Timur, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan, Malaysia not less than 24 hours before the time appointed for holding the meeting or any adjournment thereof, either by hand, post, electronic mail or fax to (603) 5639 9507. In the case where the member is a corporation and the proxy form is delivered by fax or electronic mail, the original proxy form shall also be deposited at the Registered Office, either by hand or post not less than 24 hours before the time appointed for holding the meeting or any adjournment thereof.
8. In respect of deposited securities, only members whose names appear in the Record of Depositors on 13 June 2019, shall be entitled to attend, speak and vote at the general meeting.

NOTICE OF 5TH ANNUAL GENERAL MEETING (cont'd)

EXPLANATORY NOTES:

Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 31 December 2018 together with the Directors' and Auditors' Reports thereon

The Audited Financial Statements are for discussion only as they do not require shareholders' approval pursuant to the provision of Section 340(1) of the Companies Act 2016 ("Act"). As such, this agenda will not be put for voting.

2. Ordinary Resolution 1 - To approve the payment of fees to Non-Executive Directors amounting to RM695,484.93 for the financial year ended 31 December 2018

The Company has adopted the following fees structure for its Non-Executive Directors ("NEDs"):-

Board/Audit Committee	Chairman (RM/annum)	Member (RM/annum)
Board	180,000	100,000
Audit Committee	6,000	3,000

The payment of the Directors' fees for the financial year ended 31 December 2018 will only be made if the Proposed Resolution 1 has been approved at the 5th Annual General Meeting ("AGM") pursuant to Clause 95 of the Constitution of the Company and Section 230 of the Act.

3. Ordinary Resolution 2 - To approve the payment of benefits payable to Non-Executive Directors from 20 June 2019 until the conclusion of the next AGM of the Company to be held in 2020

Pursuant to Section 230 of the Act, any fees and benefits payable to the NEDs of a listed company and its subsidiaries shall be approved at a general meeting. The benefits payable to the NEDs of the Company comprises the following:

- (i) Meeting allowance of RM500 per meeting for attending the Board or Board Committee Meetings;
- (ii) Other emolument, including but not limited to construction site visit or meeting allowance of RM1,000 per visit or meeting in the course of discharging the duty as Chairperson of the High Level ESH (Environmental, Safety and Health) Council of the Company.

4. Ordinary Resolutions 3 and 4 - To re-elect Dato' Ir Goh Chye Koon and Dato' Siow Kim Lun as Directors of the Company

Clause 106(1) of the Company's Constitution provides that one-third or the number nearest to one-third of the Directors of the Company (including Managing Director) for the time being shall retire by rotation at each AGM of the Company. Each Director shall retire from office once at least in each three years but shall be eligible for re-election.

Dato' Ir Goh Chye Koon and Dato' Siow Kim Lun, who retire by rotation pursuant to Clause 106(1) of the Company's Constitution, being eligible, have offered themselves for re-election at the 5th AGM.

The Nomination and Remuneration Committee ("NRC") had assessed the performance of the retiring Directors and recommended them for re-election as Directors of the Company due to their vast experience and contribution to the Company. Their profiles are enclosed in pages 50 to 52 of the Company's Annual Report 2018. The Board has endorsed the NRC's recommendation subject to the shareholders' approval at this AGM.

All Directors standing for re-election have abstained from deliberations and decisions on their own eligibility to stand for re-election at the relevant NRC and Board Meeting and will continue to abstain from deliberations and decisions on their own eligibility to stand for re-election at this AGM.

Special Business

5. Ordinary Resolution 6 - Authority to Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016

The Company is always on the look out for investment opportunities to enhance the earnings potential of the Company. If any investment opportunities involve the issue of new shares, the Directors, under present circumstances, would have to convene a general meeting to approve the issue of new shares even though the number involved may be less than 10% of the total number of issued shares of the Company.

In order to avoid any delay and costs involved in convening a general meeting to approve such issue of shares, it is thus considered appropriate that the Directors be empowered to issue new shares in the Company, up to an amount not exceeding in total 10% of the total number of issued shares of the Company at any time, for such purpose. This authority, unless revoked or varied at a general meeting, will expire at the next AGM of the Company.

NOTICE OF 5TH ANNUAL GENERAL MEETING (cont'd)

Special Business (cont'd)

5. Ordinary Resolution 6 - Authority to Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016 (cont'd)

The renewal of this mandate will provide flexibility to the Company for any potential fund raising activities, including but not limited to placement of shares, for purpose of funding future investments, working capital and/or any acquisition.

At this juncture, there is no decision to issue new shares. Should there be a decision to issue new shares after the authorisation is sought, the Company will make an announcement of the actual purpose and utilisation of proceeds arising from such issuance of shares.

The Company did not issue any new shares under the general mandate which was approved at its 4th AGM held on 20 June 2018.

6. Ordinary Resolution 7 - Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

The details on the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature are set out in the Circular to Shareholders dated 30 April 2019.

7. Ordinary Resolution 8 - Proposed Renewal of Share Buy-Back Authority

The details on the proposed renewal of Share Buy-Back authority by the Company are set out in the Statement to Shareholders dated 30 April 2019.

PERSONAL DATA NOTICE

The Personal Data Protection Act 2010 ("PDPA") which regulates the processing of personal data in commercial transactions, applies to Sunway Management Sdn. Bhd., the share registrar of the Company.

The personal data processed by Sunway Management Sdn. Bhd. may include your name, contact details, mailing address and any other personal data derived from any documentation.

Sunway Management Sdn. Bhd. may use or disclose your personal data to any person engaged for the purposes of issuing the above notice of meeting and convening the meeting.

Subject to the requirement under the PDPA, if you would like to make any enquiries on your personal data, please contact us at:

Address : Sunway Management Sdn. Bhd.
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