



ALAM MARITIM RESOURCES BERHAD

(Company No. 700849-K)
(Incorporated in Malaysia)

NOTICE IS HEREBY GIVEN THAT the Fourteenth Annual General Meeting ("AGM") of Alam Maritim Resources Berhad ("Company") will be held on Wednesday, 19 June 2019 at 10.00 a.m., at Technology Park Malaysia Corporation Sdn Bhd, Auditorium Enterprise 4, Lebuhraya Puchong-Sungai Besi, 57000 Bukit Jalil, Kuala Lumpur for the following purposes:-

AGENDA

AS ORDINARY BUSINESS

- To receive the Audited Financial Statements for the financial year ended 31 December 2018 together with the Reports of the Directors and Auditors thereon. Please refer to Explanatory Note (i)
- To re-elect the following Directors who retire pursuant to Article 94 of the Company's Constitution and being eligible, have offered themselves for re-election: Please refer to Explanatory Note (ii)
 - Puan Fina Norhizah binti Haji Baharu Zaman
 - Dato' Haji Ab Wahab bin Haji Ibrahim
- To re-elect Encik Mohammad Suhaimi bin Mohd Yasin who retire pursuant to Article 100 of the Company's Constitution and being eligible, have offered himself for re-election. Ordinary Resolution 1
- To approve the payment of Directors' fees and remuneration to the Non-Executive Directors amounting RM227,883.00 for the Financial Year ended 31 December 2018. Ordinary Resolution 2
- To approve the payment of Directors' fees and remuneration based on the remuneration structure as disclosed in Explanatory Note (iii) for the period from 1 January 2019 until the next Annual General Meeting of the Company to be held in 2020. Ordinary Resolution 3
- To re-appoint Messrs. Afrizan Tarmilli Khairul Azhar as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to determine their remuneration. Ordinary Resolution 4

AS SPECIAL BUSINESS

- To consider and, if thought fit, with or without modification, to pass the following resolutions which will be proposed as Ordinary Resolutions:
- Proposed Continuation in Office as Independent Non-Executive Director in accordance with the Malaysian Code on Corporate Governance 2017:** Ordinary Resolution 7

"THAT Dato' Haji Ab Wahab bin Haji Ibrahim, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than ten (10) years, be and is hereby authorised to continue to act as an Independent Non-Executive Director of the Company and to hold office until the conclusion of the next AGM of the Company."

- Authority to Issue Shares Pursuant to Section 75 and Section 76 of the Companies Act, 2016** Ordinary Resolution 8

"THAT pursuant to Section 75 and Section 76 of the Companies Act, 2016, the Company's Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia Securities") and the approvals of the relevant governmental and/or regulatory authority (if any), the Directors be and are hereby empowered to issue shares in the Company at any time at such price and upon such terms and conditions and for such purposes and to such person or persons whomsoever as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares so issued does not exceed 10% of the issued capital of the Company for the time being and the Directors be and are also empowered to obtain the approval of the Bursa Malaysia Securities for listing of and quotation for the additional shares so issued and that such authority shall continue in force until the conclusion of the next AGM of the Company."

- Proposed Renewal of Authority for the Company to Purchase Its Own Shares of Up to 10% of The Issued And Paid-Up Share Capital of the Company.** Ordinary Resolution 9

"THAT subject to the Companies Act, 2016, the Company's Constitution, the Bursa Malaysia Securities and the approvals of the relevant governmental and/or regulatory authority (if any), the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company from time to time through Bursa Securities subject to the following:

- the maximum number of shares which may be purchased and/or held by the Company shall be equivalent to 10% of the issued and paid-up share capital of the Company (Shares) for the time being;
- the maximum fund to be allocated by the Company for the purpose of purchasing the Shares shall not exceed the aggregate retained profits and share premium account of the Company;
- the authority conferred by this resolution will commence immediately upon passing of this ordinary resolution and shall be in force until:

- at the conclusion of the next AGM of the Company; or
- upon the expiration of the period within which the next AGM is required by the law to be held; or
- revoked or varied by an ordinary resolution passed by the shareholders of the Company in general meeting, whichever is earlier; and
- upon the completion of the purchase(s), the Directors are authorised to deal with the Shares so purchased in the manner they may deem fit in the best interest of the Company;

AND THAT the Directors of the Company be and are hereby authorised to take necessary steps to fully implement the purchase(s) of the Shares with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to do all such acts and things as they may deem fit in the best interest of the Company."

- To transact any other business of which due notice shall have been given in accordance with the Companies Act, 2016 and the Company's Constitution.

BY ORDER OF THE BOARD

Nuranisma binti Ahmad, MIA, ACIS (MAICSA 7067610)
Nur Azmita binti Taip, ACIS (MAICSA 7067607)
Company Secretary

Kuala Lumpur
30 April 2019

EXPLANATORY NOTES:-

- Agenda Item No. 1 – Audited Financial Statements for financial year ended 31 December 2018** - is meant for discussion only as the provision of Section 340(1) (a) of the Companies Act, 2016 does not require a formal approval of shareholders for the Audited Financial Statements. As such, this item is not put forward for voting.
- Ordinary Resolutions 1 and 2 – Re-election of Directors who retire by rotation pursuant to Article 94**
Puan Fina Norhizah binti Haji Baharu Zaman and Dato' Hj Ab Wahab bin Haji Ibrahim are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election.
- Ordinary Resolution 3 – Re-election of Director who appointed to fill a casual vacancy or as an addition to the existing Board pursuant to Article 100**
Encik Mohammad Suhaimi bin Mohd Yasin who was appointed as an Independent Director of the Company on 25 February 2019, shall hold office until the 15th AGM and shall then be eligible for re-election.
- Ordinary Resolutions 4 – Payment of Directors' Remuneration to the Non-Executive Directors for the period from 1 January 2019 until the next Annual General Meeting of the Company to be held in 2020.**

Board/Board Committee	Chairperson (RM/Year)	Member (RM/Year)
Board of Directors	RM90,000	RM75,000
Board Audit Committee	RM19,000	RM12,000
Board Risk Management Committee	RM6,000	RM5,000
Board Nomination & Remuneration Committee	RM6,000	RM5,000
Allowance: Meeting Attendance		RM1,000/day

EXPLANATORY NOTES ON SPECIAL BUSINESSES:-

- Ordinary Resolution 7 – Proposed Continuation in Office as Independent Non-Executive Director in accordance with Recommendation the Malaysian Code on Corporate Governance 2017**
The proposed resolution is to seek shareholders' approval to retain Dato' Haji Ab Wahab bin Haji Ibrahim as an Independent Non-Executive Director of the Company. He has served the Company as an Independent Non-Executive Director since 2 May 2006 for a cumulative period of over thirteen (13) years. The BNFRC has made the necessary assessment and recommended to the Board of Directors that he be retained as an Independent Director of the Company based on his ability to maintain his independence of judgment and to express and maintain unbiased views without any influence. The Board values his contribution to the Company and he is also committed in performing his functions and duties as the Chairman of the Board Audit Committee, including but not limited to attendance at Board and Board Committees meetings. This proposed resolution is in line with the recommendation under the Malaysian Code on Corporate Governance 2017 and this would allow him to continue to serve as Chairman of the Board Audit Committee, pursuant to the requirement of Paragraph 15.10 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad.
- Ordinary Resolution 8** is to seek a renewal of the general authority pursuant to Section 75 and Section 76 of the Companies Act, 2016 and the MMLR for the issuance and allotment of new ordinary shares in the Company.
Proposed **Ordinary Resolution 8**, if passed, will enable Directors to issue and allot new ordinary shares up to an amount not exceeding ten per centum (10%) of the Company's issued share capital from time to time pursuant to exercise of any options under the Company's ESOS as well as provide them the flexibility to raise funds, including but not limited to, further placement of shares for purposes of funding future investment project(s), working capital and/or acquisitions without convening a general meeting which will be both time and cost consuming. This authority, unless revoked or varied at a general meeting, will expire at the next annual general meeting of the Company.
- Ordinary Resolution 9**, if passed, is to empower the Directors to purchase the Company's shares of up to 10% of the issued and paid-up capital of the Company by utilising the retained profits and the share premium reserve of the Company.
Information on the Proposed renewal of authority for the Company to purchase its own shares is set out in the Statement to Shareholders dated 12 June 2019 dispatched together with the 2018 Annual Report.

Statement Accompanying Notice of Annual General Meeting

PURSUANT TO PARAGRAPH 8.27(2) OF THE MAIN MARKET LISTING REQUIREMENTS

The details of Directors who are standing for re-election and the Directors' interest in the securities of the Company and/or its related companies are disclosed on page 38 and 39 of this Annual Report.

Notes:

- Only members registered in the Record of Depositors (ROD) as at 12 June 2019 shall be eligible to attend the AGM or appoint proxy to attend and vote on their behalf.
- A proxy may but need not be a member of the Company and a member may appoint any person to be his/her proxy.
- A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the Meeting provided that, where a member is an authorised nominee as defined in accordance with the provisions of the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint up to two (2) proxies in respect of each Securities Account it holds with ordinary shares in the Company standing to the credit of the said Securities Account.
- Where a member appoints two (2) proxies, the appointment shall be invalid unless the proportion of the shareholdings to be represented by each proxy is specified.
- The instrument appointing a proxy/Proxy Form shall be in writing under the hand of the appointer or of his attorney duly appointed under a power of attorney. Where the instrument appointing a proxy is executed by a corporation, it shall be executed either under its common seal or under the hand of any officer or attorney duly appointed under a power of attorney.
- A corporation which is a member may by resolution of its Directors or other governing body authorise such person as it thinks fit to act as its representative at the Meeting in accordance with Article 91 of the Company's Constitution.
- Duly completed Proxy Form must be deposited at Tricor Investor & Issuing House Services Sdn Bhd, Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time set for the Meeting or no later than June 17 2019 at 10.00 am.