



PLASTRADE TECHNOLOGY BERHAD

(Company No. 591077-X)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Seventeenth Annual General Meeting of the Company will be held at Function Room 5, Level 2, Hotel Sri Petaling, 30, Jalan Radin Anum, Bandar Baru Sri Petaling, 57000 Kuala Lumpur on Friday, 24 May 2019 at 10.30 a.m. to transact the following businesses:-

AGENDA

Ordinary Business

1. To lay the Audited Financial Statements for the financial year ended 31 December 2018 and the Reports of Directors and Auditors thereon. **(Explanatory Note 1)**
 2. To re-elect the following Directors who retire in accordance with the Company's Constitution (Articles of Association):
 - (i) Steven Wong Chin Fung (Article 106) **(Resolution 1)**
 - (ii) Tan Tian Wooi (Article 106) **(Resolution 2)**
 3. To approve the payment of directors' fees of RM191,597 in respect of the financial year ended 31 December 2018. **(Resolution 3)**
 4. To approve the payment of Directors' fees up to RM216,000 payable to the Directors in respect of the financial year ending 31 December 2019. **(Resolution 4)**
 5. To appoint Auditors and authorise the Directors to determine their remuneration. **(Resolution 5)**
- Messrs. Crowe Malaysia PLT had on 8 April 2019 indicated that they do not wish to seek for re-appointment at the forthcoming Seventeenth Annual General Meeting of the company. Notice of Nomination (a copy of which is annexed and marked as "Appendix I") has been received by the Company for the nomination of Messrs. HLB Ler Lum, subject to their consent to act, for appointment as Auditors in place of the retiring Auditors, Messrs. Crowe Malaysia PLT and of the intention to propose the following ordinary resolution:-
- "That subject to their consent to act, Messrs. HLB Ler Lum be and is hereby appointed as the Auditors of the Company in place of the retiring Auditors, Messrs. Crowe Malaysia PLT to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors."

Special Business

To consider and if thought fit, with or without modification, to pass the following resolutions:

6. ORDINARY RESOLUTION

AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the Company's Constitution (Articles of Association) and the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions and for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the share capital of the Company for the time being; **(Resolution 6)**

AND THAT such authority shall continue in force until the conclusion of the next annual general meeting of the Company."

7. SPECIAL RESOLUTION

PROPOSED ADOPTION OF THE NEW CONSTITUTION OF THE COMPANY

"THAT approval be and is hereby given for the Company to revoke the existing Constitution (Memorandum and Articles of Association) of the Company with immediate effect and in place thereof, the proposed new Constitution of the Company as set out in the Circular to Shareholders dated 30 April 2019 be and is hereby adopted as the Constitution of the Company AND THAT the Directors of the Company be and are hereby authorised to assent to any modifications, variations and/or amendments as may be required by the relevant authorities and to do all acts and things and take all such steps as may be considered necessary to give full effect to the foregoing." **(Resolution 7)**

8. To transact any other business for which due notice shall have been given.

BY ORDER OF THE BOARD

CHIN LI THING (MAICSA 7044467)

Company Secretary

Kuala Lumpur, 30 April 2019

Notes:

1. Only depositors whose names appear in the Record of Depositors on 17 May 2019 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.
2. A member entitled to attend and vote shall be entitled to appoint more than one (1) proxy to attend and vote at the same meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
3. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
4. In the case of a corporate member, the instrument appointing a proxy shall be either (a) under its common seal; or (b) signed by its attorney or an authorised officer on behalf of the corporation and supported by a certified true copy of the resolution appointing such officer or certified true copy of the power of attorney.
5. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy shall be deposited at the office of the Share Registrar, ShareWorks Sdn Bhd at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas 50480 Kuala Lumpur, not less than forty eight (48) hours before the time appointed for holding the meeting.
7. Pursuant to Rule 3.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to vote by way of poll.

Explanatory Notes

i. Agenda Item No. 1

This item of the Agenda is meant for discussion only as it does not require shareholders' approval pursuant to Section 340(1) of the Companies Act 2016. Hence, this Agenda item is not put forward for voting.

ii. Resolution 6

- Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016

The Board had on 12 October 2018 allotted 15,000,000 new ordinary shares representing approximately ten percent (10%) of the total issued shares of the Company pursuant to the mandate granted by its shareholders at the 16th AGM of the Company.

The proposed resolution, if passed, will empower the Directors of the Company to issue shares in the Company up to an amount not exceeding ten per centum (10%) of the issued share capital of the Company for the time being for such purpose as they considered would be in the best interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next annual general meeting of the Company.

The authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 will provide flexibility to the Company to issue new shares for possible fund raising exercise, including but not limited to placement of shares, for the purpose of funding investment projects, working capital and/or acquisitions as the Directors may deem fit without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional cost and time.

iii. Resolution 7

- Proposed adoption of the new Constitution of the Company

The Special Resolution proposed under Agenda 7, if passed, will bring the Company's Constitution in line with the enforcement of the Companies Act 2016 and ACE Market Listing Requirements issued by Bursa Securities and to enhance administrative efficiency. The proposed new Constitution is set out in the Circular to Shareholders dated 30 April 2019.

STATEMENT ACCOMPANYING NOTICE OF SEVENTEENTH ANNUAL GENERAL MEETING

Further details of Directors who are standing for re-election as Directors:

The profiles of the Directors who are standing for re-election at the Seventeenth Annual General Meeting are set out in the Profile of Directors of this Annual Report. Their shareholdings in the Company and its subsidiaries are set out in the Analysis of Shareholdings of this Annual Report.

TEE YEN CHONG
No. 5, Jalan Setia 5/6
Taman Setia Indah
81100 Johor Bahru
Johor

Date: 11 April 2019

The Board of Directors
PLASTRADE TECHNOLOGY BERHAD
B-3-9, 3rd Floor, Block B, Megan Avenue II,
No. 12, Jalan Yap Kwan Seng
50450 Kuala Lumpur

Dear Sirs,

PLASTRADE TECHNOLOGY BERHAD (“the Company”)
- Notice of Nomination of Auditors

I, the undersigned, being the registered shareholder of 16,489,000 ordinary shares in the Company hereby nominate Messrs. HLB Ler Lum for appointment as new Auditors of the Company in place of the retiring Auditors, Messrs. Crowe Malaysia PLT at the forthcoming Seventeenth Annual General Meeting (“17th AGM”).

Therefore, I propose that the following resolution be considered at the forthcoming 17th AGM of the Company:-

“That subject to their consent to act, Messrs. HLB Ler Lum be and is hereby appointed as the Auditors of the Company in place of the retiring Auditors, Messrs. Crowe Malaysia PLT to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.”

Yours faithfully,



TEE YEN CHONG