

Technical Focus

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M+ Online
Equipping Traders For The Win

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FBM KLCI - Daily



The FBM KLCI rejected the EMA20 level as the key index trended lower to close at around the 1,635.68 level yesterday. The MACD Histogram has extended another green bar, but the RSI remains below 50. Resistance will be pegged around the 1,650-1,660 levels. Support will be set around the 1,610 level.

FBMKLCI INDEX	
Last Price	1,635.68
5 Day Change (%)	1.0
1 Day Range Percentile (%)	41.6
5 Day Range Percentile (%)	76.3
52Week Range Percentile (%)	9.7
Volatility 30D	7.7
EMA9, EMA20, EMA60 Trend	Downtrend
Price vs. EMA20 (%)	0.3
DMI DI+	23.6
DMI DI-	28.5
ADX	32.6
Price Skew	UP
RSI 14D	45.1
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	56.6

CHINWEL - (5007)



CHINWEL has experienced a trendline breakout above the RM1.84 level with improved volumes. The MACD Indicator has issued a BUY Signal, while the RSI has risen above 50. Price may advance, targeting the RM1.94-RM2.00 levels. Support will be set around the RM1.77 level.

CHINWEL HOLDINGS BHD	
Last Price (RM)	1.88
5 Day Change (%)	4.4
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	90.9
52Week Range Percentile (%)	76.5
Volatility 30D	17.7
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	3.6
DMI DI+	29.6
DMI DI-	33.7
ADX	21.1
Price Skew	UP
RSI 14D	68.2
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	174.2

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BPPLAS – (5100)



BPPLAS has experienced a breakout above the RM1.09 level with high volumes. The MACD Histogram has extended another green bar, while the RSI is overbought. Monitor for a slight pullback, before targeting the RM1.17 and RM1.22 levels. Support will be anchored around the RM1.04 level.

BP PLASTICS HOLDING BHD	
Last Price (RM)	1.12
5 Day Change (%)	4.7
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	85.7
52Week Range Percentile (%)	82.8
Volatility 30D	22.0
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	3.9
DMI DI+	26.6
DMI DI-	31.8
ADX	13.9
Price Skew	DOWN
RSI 14D	88.9
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	172.0

JHM – (0127)



JHM has formed a bullish engulfing candle above the EMA9 level with high volumes. The MACD Indicator has issued a BUY Signal, while the RSI is trading marginally below the overbought level. Monitor for a breakout above the RM1.37 level, targeting the RM1.45-RM1.53 levels. Support will be pegged around the RM1.30 level.

JHM CONSOLIDATION BHD	
Last Price (RM)	1.35
5 Day Change (%)	5.5
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	77.8
52Week Range Percentile (%)	84.5
Volatility 30D	41.5
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	4.4
DMI DI+	28.5
DMI DI-	11.2
ADX	45.0
Price Skew	UP
RSI 14D	69.6
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	103.9

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Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: $\frac{[(\text{Last Trade} - \text{Closing Price Five Days Ago}) / \text{Closing Price Five Days Ago}] \times 100}{}$
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage

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