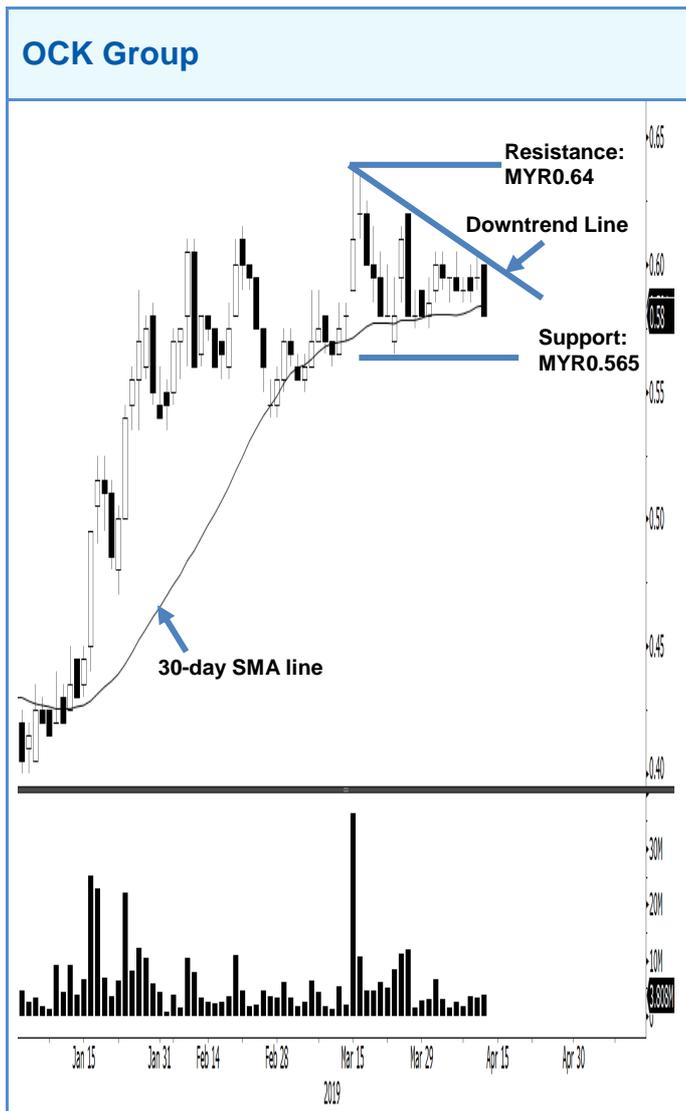


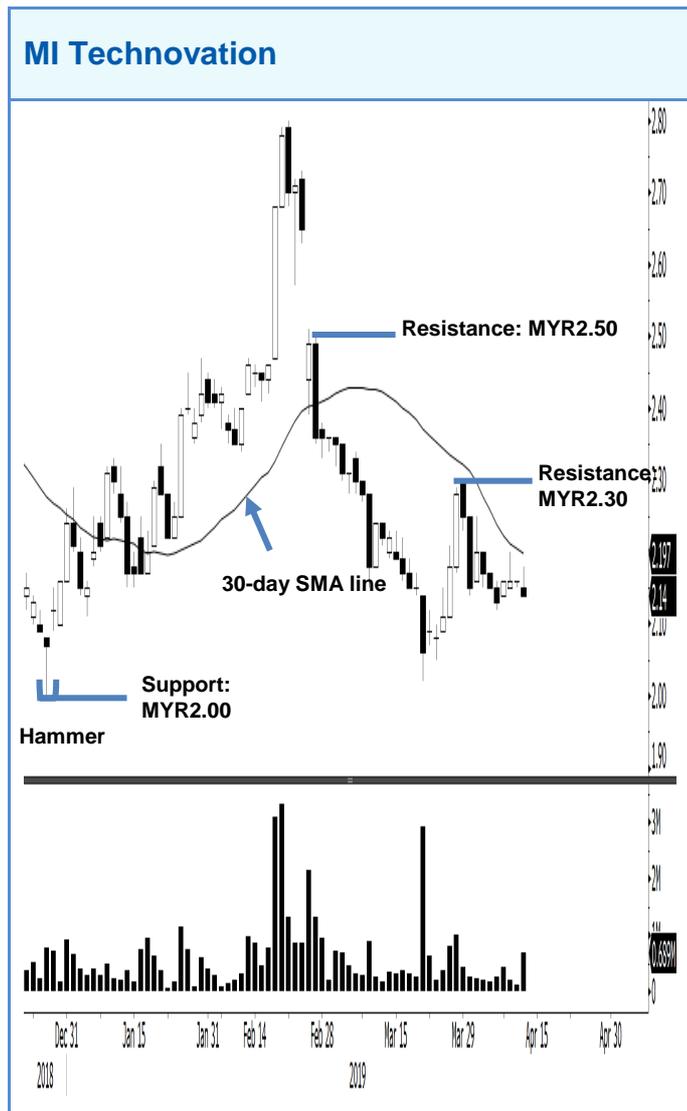
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Trading Stocks



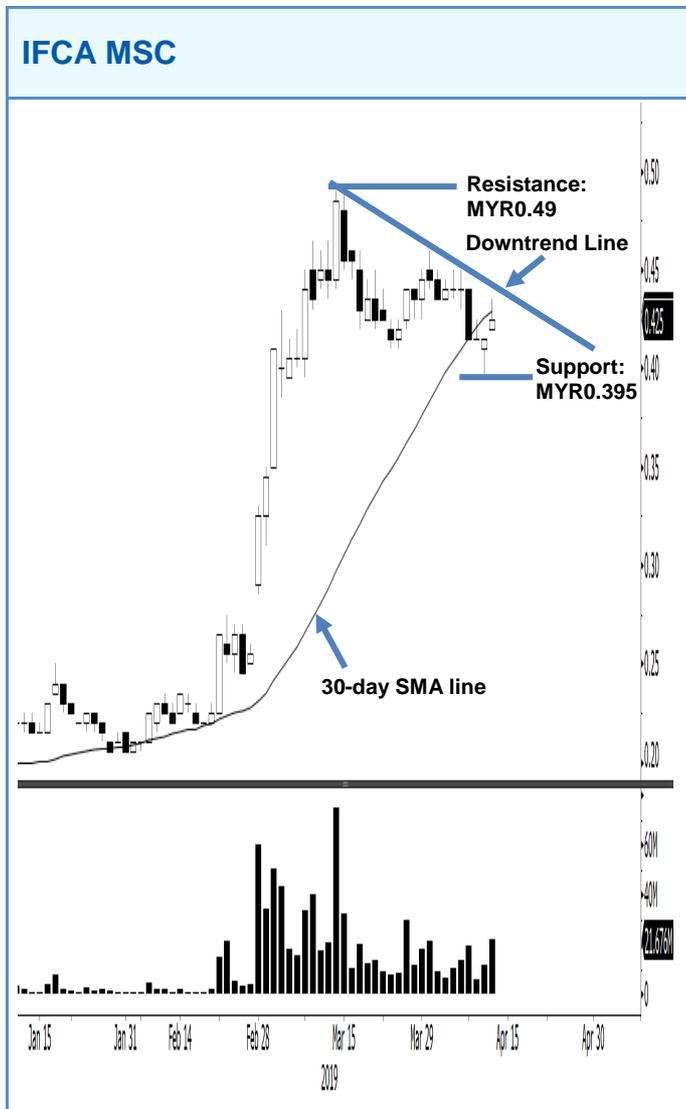
Source: RHB, Bloomberg

OCK Group has been consolidating below the downtrend line in recent weeks – indicating a potential consolidation phase is developing after the prior upward move. A bullish bias may emerge if the downtrend line is breached in the coming sessions. Towards the upside, immediate resistance is set at MYR0.64, followed by MYR0.70. A stop-loss can be placed below MYR0.565



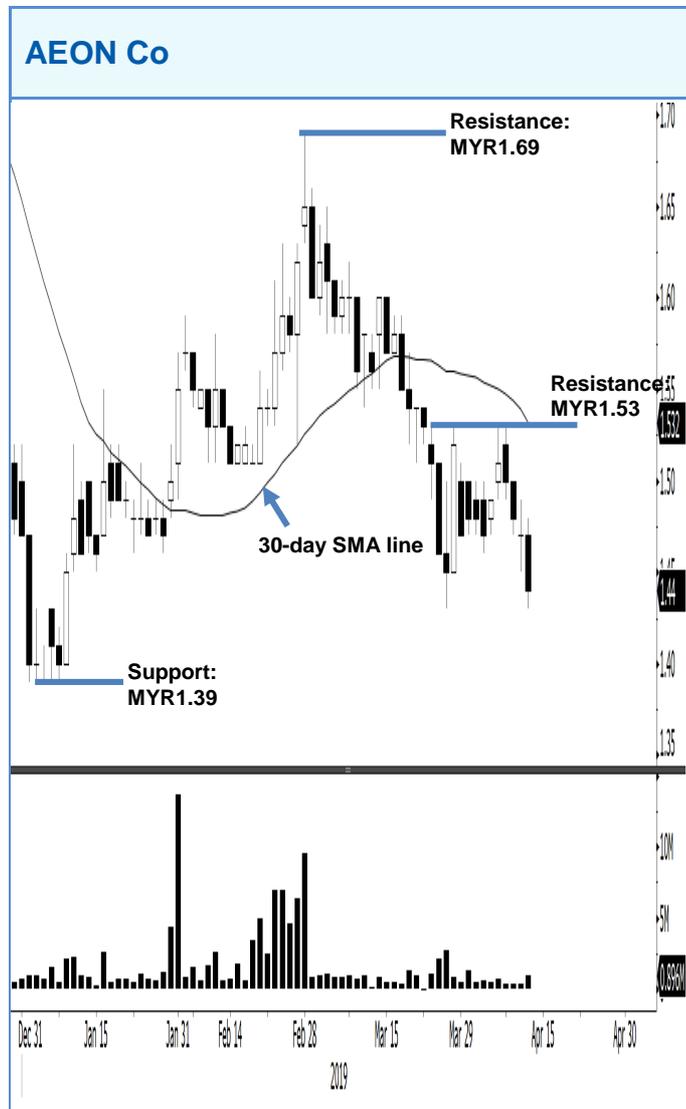
Source: RHB, Bloomberg

MI Technovation has been holding above the MYR2.00 support mark, obtained from the low of the 26 Dec 2018's "Hammer", over the recent months. Positive bias may appear above this level, with the exit set below the same threshold. Towards the upside, immediate resistance is pegged at MYR2.30, this is followed by MYR2.50.



Source: RHB, Bloomberg

IFCA MSC has been consolidating over the past month – thereby forming an immediate-term downtrend line. A bullish bias may emerge should the stocks manage to break out from the said formation. A stop-loss can be placed below MYR0.395. Resistance may emerge at MYR0.49, followed by MYR0.60.



Source: RHB, Bloomberg

AEON Co has been sliding towards the important support of MYR1.39 (the lowest level since 2011) in the recent weeks. Positive bias may emerge above this point with the stop-loss placed below the same mark. Towards the upside, immediate resistance may emerge at MYR1.53, this is followed by MYR1.69.

RHB Guide to Retail Research Technical Ratings

Long: To initiate a long position

Short: To initiate a short position

Maintain Long: Maintain long position

Maintain Short: Maintain short position

Take Profit: Close the position after the share price has reached a defined level

Cut Loss: Close the position after the share price has reached a defined level

Avoid: Do not have position in the stock until further advice

Technical Timeframe:

Immediate-term: Refers to a period of days until 3-4 weeks

Short-term: Refers to a timeframe of 1-3 months

Medium-term: Refers to a period of not more than 12 months

Long-term: Refers to a period of more than 12 months

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