



NOVA MSC BERHAD

(Company No.: 591898-H)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Nova MSC Berhad ("NOVAMSC" or the "Company") will be held at Green I, Golf Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor on Wednesday, 10 April 2019 at 2.00 p.m for the purpose of considering and if thought fit, passing with or without modification the following resolution:-

ORDINARY RESOLUTION 1

PROPOSED PRIVATE PLACEMENT OF UP TO 30% OF THE ISSUED SHARES OF NOVA MSC BERHAD ("NOVAMSC") TO THIRD PARTY INVESTORS TO BE IDENTIFIED LATER

"THAT subject to the approvals of all relevant authorities being obtained, approval be and is hereby given to Nova MSC Berhad ("NOVAMSC" or the "Company") to allot and issue up to 293,110,312 ordinary shares in NOVAMSC ("NOVAMSC Shares") ("Placement Shares"), representing 30% of the issued shares of NOVAMSC to investor(s) to be identified later ("Proposed Private Placement").

THAT the Board of Directors of NOVAMSC ("Board") be and is hereby authorised to determine and vary if deemed fit, necessary and/or expedient, the issue price of the Placement Shares provided that the issue price is at a discount of not more than 10% to the five (5)-day volume weighted average market price of NOVAMSC Shares immediately preceding the price fixing date.

THAT the Placement Shares shall, upon allotment and issuance, rank equally in all respects with the then existing NOVAMSC Shares, save and except that the Placement Shares will not be entitled to any distribution that may be declared, made or paid for which the entitlement date precedes the date of allotment and issuance of the Placement Shares.

THAT the proceeds of the Proposed Private Placement be utilised for the purpose as set out in the circular to shareholders dated 26 March 2019, and the Board be and is hereby authorised with full power to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Board deem fit, necessary and/or expedient or in the best interest of the Company, subject (where required) to the approval of the relevant authorities.

THAT the Placement Shares shall be listed on the ACE Market of Bursa Malaysia Securities Berhad.

AND THAT the Board be and is hereby authorised and empowered to give full effect to the Proposed Private Placement with full power to complete and implement the Proposed Private Placement in such manner as the Board may deem fit or necessary, including, to negotiate, approve, agree and/or assent to any conditions, variations, revaluations, modifications and/or amendments in any manner as may be required/permitted by the law, the relevant authorities or deemed necessary by the Board, to take all such steps and to execute and deliver and/or cause to be executed and delivered all such other agreements, arrangements, undertakings, indemnities, transfers, extensions, assignments, deeds, confirmations, declarations and/or guarantees to any party or parties and to do all such acts and matters as it may deem fit, necessary and/or expedient or in the best interest of the Company."

BY ORDER OF THE BOARD

TAN KOK AUN (MACS NO. 01564)
NIP CHEE SIEN (MAICSA NO. 7066996)

Company Secretaries
Kuala Lumpur
26 March 2019

Notes:

1. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 2 April 2019 ("General Meeting Record of Depositors") shall be eligible to attend the Meeting.*
2. *Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each account it holds.*
3. *A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.*
4. *Where a member appoints two or more proxies, the appointment shall be invalid unless the member specifies the proportion of his/her shareholding to be represented by each proxy.*
5. *The instrument appointing a proxy shall be in writing under the hands of the appointer or his attorney duly authorised in writing, or if the appointer is a corporation, either under its Common Seal, or the hand of its attorney duly authorized.*
6. *The Proxy Form must be deposited with the Share Registrar of the Company at Boardroom Share Registrars Sdn Bhd, Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof.*