



STERLING PROGRESS BERHAD

(Company No. 679361-D)

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Sterling Progress Berhad (“SPB” or the “Company”) will be held at Greens II, Main Wing, Level 1, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 29 March 2019 at 11.00 am or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolution with or without any modifications:-

SPECIAL RESOLUTION

PROPOSED CHANGE OF COMPANY’S NAME FROM “STERLING PROGRESS BERHAD” to “MACPIE BERHAD” (“PROPOSED CHANGE OF NAME”)

“**THAT** the name of the Company be hereby changed from “Sterling Progress Berhad” to “Macpie Berhad” with effect from the date of Notice of Registration of the new name to be issued by the Companies Commission of Malaysia and that the Memorandum and Articles of Association of the Company (now known as the Constitution pursuant to the Companies Act, 2016) be hereby amended accordingly, wherever the name of the Company appears.

AND THAT, the Directors and/or Secretary of the Company be and are hereby authorised to give effect to the Proposed Change of Name with full power to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities.”

By Order of the Board

LEE PENG LOON (MACS 01258)

P’NG CHIEW KEEM (MAICSA 7026443)

Company Secretaries

Penang

07 March 2019

Notes:

- i) A proxy may but need not be a member of the Company.
- ii) A member shall be entitled to appoint more than one proxy to attend and to vote at the same meeting. Where a member appoints more than one proxy, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be presented by each proxy.
- iii) Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“Omnibus Account”) there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
- iv) For a proxy to be valid, the proxy form duly completed, must be deposited at the registered office of the Company, 51-21-A, Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Penang not less than 24 hours before the time appointed for the taking of the poll or at any adjournment thereof. Last date and time for lodging of the proxy form will be on Thursday, 28 March 2019 at 11.00 am (being the approximate time appointed for the taking of the poll at the EGM).
- v) In the case of corporate member, the proxy form must be executed under the corporation’s common seal or under the hand of its officer or attorney duly authorised in which, it must be supported by a certified true copy of the resolution appointing the officer or certified true copy of the power of attorney.
- vi) For the purpose of determining a member who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 22 March 2019. Only depositors whose name appears on the Record of Depositors as at 22 March 2019 shall be entitled to attend the EGM or appoint proxies to attend and/or vote on his/her behalf.
- vii) Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, the resolution set out in this Notice will be put to vote by poll.