



YKGI HOLDINGS BERHAD

(Company No. 032939-U)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of YKGI Holdings Berhad (“**YKGI**” or “**Company**”) will be held at Meeting Room, Wisma YKGI, Lot 6479 Lorong Sungai Puloh/KU6, Kawasan Perindustrian Sungai Puloh, 42100 Klang, Selangor Darul Ehsan, Malaysia on Wednesday, 20 February 2019 at 2.00 pm or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications the following resolution:

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY YKGI OF ITS COATED COIL BUSINESS TO NS BLUESCOPE (MALAYSIA) SDN BHD FOR A TOTAL CASH CONSIDERATION OF RM125,000,000 (“**PROPOSED DISPOSAL**”)

“**THAT**, subject to and conditional upon the approvals of all relevant authorities and/or parties (where applicable) being obtained, approval be and is hereby given to the Board of Directors of YKGI (“**Board**”) to dispose the coated coil business to NS BlueScope (Malaysia) Sdn Bhd (“**BlueScope Malaysia**”) for a total cash consideration of RM125,000,000 in accordance with the terms and conditions contained in the Conditional Sale and Purchase Agreement dated 2 November 2018 entered into between YKGI and BlueScope Malaysia (“**SPA**”);

AND THAT the Board be and is hereby authorised and empowered to take all such steps and enter into all deeds, agreements, arrangements, undertakings, transfers and indemnities as they may deem fit, necessary, expedient and/or appropriate and in the best interests of the Company in order to implement, finalise, complete and give full effect to the Proposed Disposal and the terms and conditions of the SPA with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities as the Board deems fit, appropriate and in the best interest of the Company.”

By Order of the Board

IR MICHAEL HII EE SING (LS 0000872)

VOON JAN MOI (MAICSA 7021367)

Company Secretaries

Klang, Selangor Darul Ehsan

Dated : 4 February 2019

Notes:

1. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 13 February 2019 shall be eligible to attend the EGM.*
2. *A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same EGM and where two (2) proxies are appointed, a member shall specify the proportion of his holdings to be represented by each proxy, failing which the appointment shall be invalid provided that where a member of the Company is an authorised nominee as defined in accordance with the provisions of the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
3. *There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the EGM have the same rights as the member to participate, speak and vote at the EGM.*
4. *Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of EGM will be put to vote by poll at the EGM.*
5. *The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly appointed under a power of attorney or if such appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly appointed under a Power of Attorney.*
6. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“**Omnibus Account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.*
7. *The instrument appointing a proxy must be deposited at the Registered Office of the Company at Wisma YKGI, Lot 6479 Lorong Sungai Puloh/KU6, Kawasan Perindustrian Sungai Puloh, 42100 Klang, Selangor Darul Ehsan not less than 48 hours before the time set for holding the EGM or at any adjournment thereof.*
8. *The proposed resolution on the Proposed Disposal if passed, will enable YKGI to address the material uncertainty on the YKGI and its subsidiaries’ (“**YKGI Group**”) and Company’s ability to continue as going concern and put YKGI Group on a better financial footing by deploying its resources more efficiently to grow the downstream business.*

The Proposed Disposal will result in YKGI Group exiting from the coated coil business in West Malaysia and enable YKGI to focus on its profitable downstream business in East Malaysia.

Please refer to the Circular to Shareholders dated 4 February 2019 for further information.