PUBLIC INVESTMENT BANK

PublicInvest Research *Technicals*

Thursday, January 31, 2019

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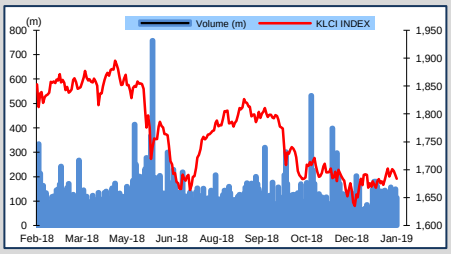
INDICES

INDICES	LAST CLOSE	YTD CHG	% YTD CHG
KLCI	1,684.11	-6.47	-0.4
DOW	25,014.86	1,687.40	7.2
S&P 500	2,681.05	174.20	6.9
NASDAQ	7,183.08	547.80	8.3
FTSE-100	6,941.63	213.50	3.2
SHANGHAI	2,575.58	81.68	3.3
HANG SENG	27,642.85	1,797.15	7.0
STI	3,174.38	105.62	3.4
NIKKEI 225	20,556.54	541.77	2.7
JCI	6,464.19	269.69	4.4

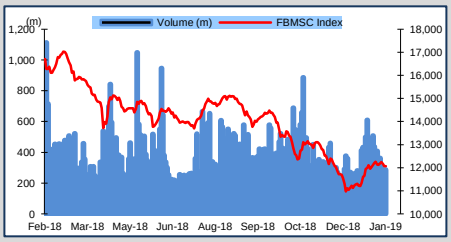
TOP 10 STOCK PERFORMERS (YTD)

STOCK	LAST CLOSE	YTD Return (%)
SC ESTATE BUILDER	0.020	100.0
ZELAN BHD	0.050	100.0
HEITECH PADU BHD	0.825	94.1
CARIMIN PETROLEUM	0.735	81.5
JAG BHD	0.085	70.0
WZ SATU BHD	0.320	68.4
KUB MALAYSIA BHD	0.395	68.1
DAMANSARA REALTY BHD	0.360	60.0
CRG INC BHD	0.040	60.0
SINMAH CAPITAL BHD	0.170	47.8

FBM KLCI



FBM Small Cap



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TRADING IDEAS

Source: Bursa Station

TECHNICAL BUY

JAG (0024)

Target Price	**RM0.105**
Last closing price	RM0.085
Potential return	23.5%
Support	RM0.075
Stop Loss	**RM0.065**

- **Possible for uptrend continuation.** JAG is picking up its prior uptrend with relatively high trading volume after undergoing congestion phase. Improving RSI and MACD indicators currently signal reasonable entry level, with anticipation of continuous improvement in both momentum and trend in near term. Should resistance level of RM0.090 be broken, it may continue to lift price higher to subsequent resistance level of RM0.105.

  However, failure to hold on to support level of RM0.075 may indicate weakness in the share price and hence, a cut-loss signal.

TECHNICAL RATING CLASSIFICATION

TECHNICAL BUY	The stock return is expected to exceed 10% or higher over the next 2 months
TRADING BUY	The stock return is expected to be 5-10% over the next 1-2months. Upside potential may or may not be sustainable; therefore tight stop loss must be exercised
TAKE PROFIT	The stock return is expected to be below 5% or more over the next 1 month
TECHNICAL SELL	The stock return is expected to be below 10% or more over the next 2 months

TECHNICAL TRADING TIPS

Always trade in the direction of the trend. A trend is your friend till it bends.

In uptrends, buy the dips; in downtrends, sell bounces.

Use protective stop loss to limit losses.

Cut losses short, let your profits run.

Add only to winning positions, never add to losing positions.

Do not trade impulsively; have a plan.

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